EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

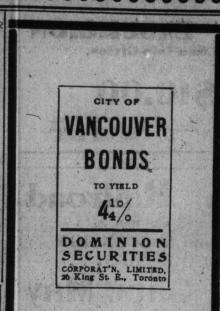
An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the De-

Canada Permanent Mortgage Corporation HEAD OFFICE : TORONTO STREET, TORONTO. ŏooooooooooooooooooo

IN THE WALL ST. MARKET

Sharp Rally in Prices from Saturday's Weakness-Canadians Steady at Montreal.

The Soo Road ended up its year with a gain of \$224,000 in gross earnings for Jine, or 35 per cent. above June, 1905, while for the year gross earnings increased \$2,857,000, or 32 per cent., while net earnings increased \$1,575,000, or 36 per cent. Soo stock is one of the strongest among the specialties on the expectation of increased returns for the stockholders,—Town Topics.



Stocks plentiful in loan crowd.

Further sales of B. & O. against new stock reported.

Benks lost \$1,922,000 to sub-treasury since Friday.

\$1,500,000 of gross that otherwise would be lost. The Atchison management can see light here the extra 1 per cent. required for a 5 per cent. dividend on the common stock, with half a million to spare.

And this is only one of the many improvements that are about consummated and which will affect the Atchison results in the current year.

The Non Road shad up its year with gain of 224,000 in gross earnings for class, or 50 per cent, above you. But the part of 224,000 in gross earnings for class, or 50 per cent, while not expectation of 23,000 or 22 per cent, while not expectation of 23,000 or 22 per cent, while not expectation of 23,000 or 22 per cent, while not expectation of 23,000 or 22 per cent, while not expectation of 24,000 or 22 per cent, while not expectation of 24,000 or 22 per cent, while not expectation of 24,000 or 22 per cent, while not expectation of 24,000 or 22 per cent, while not expectation of 24,000 or 22 per cent, while not expectation of 24,000 or 22 per cent, while not contain the property of 24,000 or 22 per cent, while not contain the part of 24,000 or 24,

fluctuces were unfavorable. The banks appear to have lost rather beavily since Friday and the failure of a state banking in struction in Chicago with deposits of over \$4,000,000 might easily have disconcerted casual operators. We see nothing in the situation to warrant less activity or strength in the near tuture of the market. In fect the fundamentals are so strong that the price movement would probably disregard any influence unless of an extremely startling character and of this there is no reasonable expectation.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has ruled extremely strong, with buying, which appeared to emarate from responsible sources in case of various leading stocks. Brooklyn, Union Precific and Southern Pacific made new high records on this movement. The excessive hear reduced participation in the trading, altho this was used as a builish factor regarding Brooklyn Transit traffic. The Chicago bank failure was ignored, Expectation that some action regarding the over land deal will, be taken during the week was an influence in advance of Steps. The interest of the state of the contract developments regarding Southern Pacific and Southern Rajlway and Louisville and Nashville were well taken. It is believed that the Amaigamated dividend will be increased later in the year. There is every prospect for an increase in Sacieties and Lead dividends. The government crop report will be given out on Friday at 2 p.m., and some of the buying of these issues a precision of a brilliant showing. The assurance that the treasury department will come to relief of money market during the crop moving period is one of the favorable factors deserving full attention, we believe that the market will come to relief of money market during the crop moving period is one of the favorable factors deserving full attention, we believe that the market will come to relief of money market during the crop moving period is one of the favorable factors deserving full attention, we believe that t

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N.Y. Funds. par par 1.8 to 1.4 Mont'l Funds par par 1.8 to 1.4 60 days sight 81.2 817.52 83.4 to 8.78 Demand Sig. 91.8 92.16 92.16 to 92.1 Cable Trans. 91.4 95.16 99.16 to 911.16

-Rates in New YorkPosted. Actual
Sterling, 60 days' sight ... | 483 | 482.4:
Sterling, demand | 486 | 485.3

Packers'

—Morning Sales—

I:lii ois pref—8 at 96, 20 at 95½,

Montreal Telegraph—57 at 168,

C.P.R.—50 at 165½, 50 at 165%, 150 at 166, 50 at 166½,

Detroit Railway—125 at 95½, 25 at 95½.

N.S. Steel—25 at 70½.

Coal pref,—15 at 115½,

Ohto—7 at 30.

Deminlon Cotton bonds—\$5000 at 97.

—Afternoon Sales—

Montreal Railway—25 at 279½.

C.P.R., new—20 at 162½, 20 at 162¼.

TRAVELLERS AND TOURISTS FIND THAT A

LETTER OF CREDIT ISSUED BY

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ed for a 5 per cent. dividend on the common stock, with half a million to spare.

And this is only one of the many improvements that are about consummated and which will affect the Atchison results in the current year.

New York, Aug. 6.—Woldorf stock gossip to R. R. Bongard:

Financial discussions to-night relate chiefly to the monetary outlook. The laws and the monetary outlook. The laws are spared and the monetary outlook. The laws are spared and the monetary outlook. The laws are spared and the per cent. Stilled on the Halyspitze. A Frankfort bookkeeper slipped and was hured cown the side of one of the Stubal Alps. He was found, dangerously injured, in the valley below.

The frequency of these accidents to inexperienced climbers is being commented on at the Alpine resorts, and an 1732, to day reports exchange rates that a follows:

Financial discussions to-night relate chiefly to the monetary outlook. The laws are spared and the profits, earnings, dividends when bookkeeper slipped and was hured cown the side of one of the Stubal Alps. He was found, dangerously injured, in the valley below.

The frequency of these accidents to inexperienced climbers is being commented on at the Alpine resorts, and the demand for more stringent regulations to prevent novices going out without suides.

Figure 1. J. L. Mitchell, Manager.

without guides is growing stronger.
A good instance of the recklessness of climbers is an accident which occurred near Chamonix yesterday. A young Parisian couple left their hotel on the Mountain Vert for the Jardin, an easy climb across several glaciers.
The lady was wearing a silk gown, a picture hat, and high-heeled patent leather shoes. Her husband wore a straw hat, and carried a small cane.
They set out alone as if for a walk on the Paris boulevards. In a few to say that his wife had shipped on the

to say that his wife had slipped on the glacier, fallen, and broken her ankle. NIAGARA POWER IN SYRACUSE.

Syracuse Herald: The operation yes terday of several of the trolley lines of the Syracuse Rapid Transit system by

electrical power transmitted from the Niagara River can hardly be called an experiment, for no doubt was enter-tained of its practical success; yet it was an event of exceptional significance and importance, not alone to the people of this city, but to the vast corporate interests to which the power problem is an engrossing study. We believe it makes a new record in the long distance transmission of electrical power, at least in the measure of horse power that is to be utilized, if not in the number of miles covered by the In a few days all the cars of our local

traction system will be moved by the strength of the current that rushes, 165 miles away, toward America's greatest cataract. That in itself is a marvelous triumph of human genius over the forces of nature. But it is something more than a scientific miracle. It may have far-reaching consequences in hast ening the day when electricity will generally be substituted for steam as the New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

Monive agency in the operation of railroad systems and the machinery of American industry. The part that the Niagara River will play in this transformation will necessarily be described. but the distribution of its power over a broad area of the Empire State will surely stimulate the discovery and explottation of other sources of electrical energy and the invention of new

To the average citizen it must see interruption of the electrical current transmitted over this loss connecting line, and time alone can tell whether this theory has any serious basis. Meanwhile, the local power plant will, of course, be available for use in sible emergencies. Whether it will have to be retained as a permanent auxilfary to the main source of traction power remains to be seen. That, however, is but an incidental problem, and no doubt in good season it will be a not be seen. 18½ 18½ 48½ 48½ 48½ factorily solved.

BENEFICENT MICROBES. Sir Michael Foster Eulogizes Their

A discourse on "Beneficent Microbes" was delivered by the famous scientist, 78 Was delivered 5, 784 Sir Michael Foster at the opening of 371% the new bacteriological laboratory pre-Sir Michael Foster at the opening of sented to the Rothamstead Experimental Station, in England, by Mr. J. F. Mason, M.P.
Sir Michael thinks that bacteriological research may show that microbes, so far from being enemies of humanity, play an important part in providing

play an important part in providing the nation's food.

He declared that, in the work at Rothamstead, there had hitherto been a lack of any study of the part which microbes play in the work of the soil and the plant. We haved a good deal

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CIVIC PHONES EXTENDED Port Arthur to Build Line to Ham let of Hymers.

Port Arthur, Aug. 6.—Soon Port Arthur subscribers of the municipal telephone will be able to call up the residents of the Hamlet of Hymers, and order their vegetables for the next train, Saturday the members of the Port Arthur council, and the Hymers Telephone Co., held a consultation, and it took only a few minutes to arrive at a most satisfactory arrangement.

Both Mayor Clavent and Mayor Hymers were elated at the contract entered into, and they state that it will now only be a short time before the telephone system will be in operation.

The Canadian Northern Railway poles will be used, and for this concession the railway company will have use of the phones.

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AND WEAR DIAMONDS. Latest information just received by sec Important find, large body high grade ore assaying nine (9%) copper ship commencing Monday, July 30, 1906.

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