

The Toronto World

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WEDNESDAY MORNING, DEC. 25, 1912

DEPENDING ON THE ADULLA-MIPIE

Ex-Ald. Thomas Davies has decided to run. He is counting on a large vote, made up of various elements supposed to be hostile to Mayor Hocken. His friends, as every man's friends do almost, when he sets out on a new enterprise that is to cost them nothing, have encouraged him. The sanguine spirit which leads a man to take such a step at all naturay gives the situation a rose-colored hue which others do not perceive. If mere opposition to Mayor Hocken had looked possible, or even feasible, several other candidates would be treading where Mr. Davies rushed in at the last moment.

While we anticipate the election of Mayor Hocken by a large majority, nevertheless we have much sympathy for Mr. Davies, who is at least intent upon the public interest, and is not without good grounds for the policies he puts forward.

LABOR IN CIVIC POLITICS.

"When will the labor giant realize his great strength?" is the subject of the cartoon in The Industrial Banner, whose last issue is devoted largely to local civic campaign issues. Everyone knows in a general way that if labor men stick together they could do anything they pleased at the elections. But so many influences are at work to divide the workers of the party managers never have any fear of a labor revolt. It is difficult to get disinterested men in any party, and the forces of greed and selfishness are so strong in human nature that men in all parties as well as the labor party are apt to yield to temptations when the opportunities of public service unfold them.

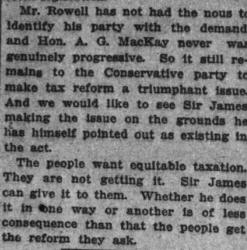
The program drawn up by the labor party for working class political unity is one to which all men might subscribe were they imbued with the spirit of humanity and religion, of knowledge and reason. There is not an item of the twenty-six planks that should not commend itself to every voter in the city. Why then do the labor men as a body not rally round the banner of candidates and support this enlightened policy? It takes some knowledge of human nature to answer that. The chief difficulty, however, is that when any one man begins to draw ahead of the rest a certain element cannot bear to see him advance. A little jealousy or personal grievance or some other cause so trivial that only small minds could consider it leads many to the futile operation of cutting off their noses to spite their faces. Most students of the situation are agreed upon this.

No men are perfect, but the labor men have the most comprehensive and progressive party before the public today. The perfection of their principles will not entirely nullify the imperfections belonging to some of the candidates. But neither should the imperfections of the candidates blind anyone to the perfections of the labor policy. In no other party is the imperfection of the candidate allowed to weigh as much as a grain of sand against the party. The Industrial Banner has been freely distributed this week, and citizens would do well to read over the platform of the party which is slowly, but surely, coming to the front. In a generation, perhaps less, one or other of the old parties will have disappeared, one merged in the other, and the "giant" will have begun to use his strength. Now is the time for people to say whether he shall use it tyrannously or learn by experience to use it practically and benevolently for all.

Mr. James Simpson is the labor candidate for the board of control. The worst charge anyone can bring against "Jimmy" is that he has been successful. In the other parties this is a virtue. Some labor men seem to regard it as a vice.

SIR JAMES AND TAX REFORM. Sir James Whitney has undertaken to squelch the Ottawa Citizen. In some cases the squelching policy is desirable and perhaps commendable. But we do not like to see Sir James starting out to attempt to squelch any representative of the most widely-spread demand for reform in Ontario today. It is true that Sir James denies that there is any local demand for reform. But let him attend any board of trade meeting in any city or the meeting of the associated boards and he must admit that the demand arising is tremendous. We will go further, and perhaps plain speaking is sometimes of advantage. Sir James does not hesitate to speak plainly himself. At all events, it is said, behind his back, that were he dead or defeated, his own ministers

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Mr. Rowell has not had the nous to identify his party with the demand, and Hon. A. G. MacKay never was genuinely progressive.

So it still remains to the Conservative party to make tax reform a triumphant issue. And we would like to see Sir James making the issue on the grounds he has himself pointed out as existing in the act. The people want equitable taxation. They are not getting it. Sir James can give it to them. Whether he does it in one way or another is of less consequence than that the people get the reform they ask.

HAMILTON MAYORALTY.

Several interests in Hamilton are uniting on various pretexts to oppose Ald. Bailey in his candidature for the mayoralty with his support of Controller Allan. Mr. Allan has been a consistent opponent and declared enemy of hydro-electric power all thru his public career, and a warm friend and supporter, as he still continues to be, of Cataract Corporation interests. He professes that now hydro-electric has been adopted in Hamilton he will do all in his power to advance its interests and make it a success, but can the leopard change his spots on such short notice? And what power do be-friend the hydro-electric system does any ally of the Cataract interests possess? It is pleasant, of course, if Mr. Allan has really experienced a change of heart, but even St. Paul, after his sudden conversion, was sent to Arabia for three years before he was entrusted with control of his new cause. Mr. Allan had better spend a few years in boosting hydro-electric in a general way before he asks to be given a position as one of the three hydro-electric commissioners of Hamilton.

A VALUABLE SERVICE.

Controller Maguire has done some valuable service for the city in connection with the civic railway. One notable action was his interference when the city was about to be landed in a tight place with the Boston experts, whose services would have been neither a boon nor a blessing to Toronto. What the city escaped in this instance constitutes a debt of considerable magnitude which is due to Mr. Maguire.

Have any better Christmas poems been written this year or for several years, than Mr. William H. Taylor's in yesterday's World, or Mr. G. T. Batty's in the December Maclean's?

THE NORTHERN CROWN BANK.

Elsewhere in this issue of The World will be found the report submitted to the seventh annual general meeting of the shareholders of the Northern Crown Bank held at the Banking House, Winnipeg, on Wednesday, December 18. In consequence of the change made in the financial year, which now closes on November 30, the period covered by this report is only eleven months, and for this limitation allowance must, of course, be made. The net profits for these eleven months, after deducting expenses and taxes and providing for interest due depositors and bad and doubtful debts amounted to \$281,094.04, which, with \$214,932.93 brought forward from the previous year and \$78,000 taken from a contingent account to apply on stock bonus to shareholders in connection with the adjustment of deficiency in the Northern and Crown certificates, total \$574,027.97 at disposal of the directors.

Of this total the dividend at the rate of 6 per cent per annum absorbed \$127,836.48; there was appropriated as stock bonus to Northern Bank shareholders under clause 7 of the amalgamation agreement \$185,518.00, which \$30,000 was written off bank promises and future accounts, \$50,000 transferred to reserve fund, and \$3000 to officers' pension fund, this leaving a balance of \$110,272.49 to be carried forward at credit of profit and loss account. The general financial statement shows that the Northern Crown Bank has now in paid-up capital stock \$2,677,936.21, and a rest account of \$300,000, its notes in circulation total \$2,415,655, its deposits not bearing interest stand at \$4,756,303, and those bearing interest at \$10,915,513.27. As against its public indebtedness, the bank holds close on \$1,000,000 of readily available assets and current loans and discounts total over \$1,000,000. It will thus be seen that the Northern Crown Bank is doing a large and increasing business, and the whole statement should be very satisfactory to its shareholders.

ROBUST CANADIANISM.

Editor World: Every Canadian can read Mr. Maclean's speech to his constituents on the naval question with intense satisfaction. It is with a feeling of resentment one reads, or listens, to many speeches on this question, for not only is the honor of Great Britain degraded by unskillful appeals to her need for our help, but Canadian self-reliance is menaced. Britain is absolutely independent of any aid from her colonies in regard to self-defence. Talk of \$35,000,000 saving the empire when the working men of Great Britain have some \$5,000,000,000 invested in savings banks and co-operative enterprises! The working men of Great Britain could easily hand out one-

the medium of The Belfast Telegraph.

Mr. Grey, former governor-general of Canada, wrote: "The hundred years' peace has been of untold value to the political and social development alike of Great Britain, the United States and the Canadian Dominion. We hope to have a worthy celebration of the event two years hence."

Secretary of State Philander C. Knox of the United States writes:

"This anniversary serves to remind us not of the termination of a great struggle, but of the subsequent passing of almost a century of peace and goodwill. In this long era of unbroken friendship we English-speaking cousins have realized and benefited from our kinship. Neighboring intercourse and trade have developed and grown to colossal proportions."

Hon. Mr. Burrell, Canadian minister for agriculture, writes:

"It is to commemorate special days is a good thing in general, it is especially pleasant to think of the commemoration of a day which happily has led to a century of peace between countries so intimately associated by ties of blood, race and language."

President Mackenzie of Dalhousie University, Halifax, N.S., writes:

"Canada may well rejoice that she has been fortunate enough to spend her period of national youth free from the stunning influences of war. She joins the United States and the motherland in celebration of the 90th anniversary of the signing of the Treaty of Ghent, which has meant so much, not only for the empire and the United States, but also for the progress of civilization."

Chancellor McCrimmon of McMaster University, Toronto, writes: "Ninety-eight years of peace and goodwill through the Anglo-Saxon world. May God's peace continue to guide the statesmen of the British Empire and of the United States." Sentiments largely similar were expressed by G. W. Wickesham, attorney-general of the United States; Charles W. Fairbank, former vice-president of the United States; and Governor Harmon of Ohio, and others.

SIR RICHARD HELD MANY SECURITIES

Property Subject to Succession Duties Will Not Exceed \$80,000—Balances on Margined Stocks.

OTTAWA, Dec. 24.—The last will and testament of the late Sir Richard Cartwright was admitted to probate in the Carleton Surrogate Court by Judge Gunn here. The total assets are valued at \$225,992.50, while liabilities are stated to be at least \$155,000. No details of the latter are given.

They will contain the following declaration by affidavit: "The debts of the said deceased and incumbrances against his estate will amount to at least \$155,000, and after deducting the same the gross value of the property subject to succession duty will not be in excess of \$80,000."

Summary of Assets.

Table with 2 columns: Asset Name, Value. Includes Real estate (\$28,800.00), Household goods (\$3,000.00), Farm implements (\$100.00), Horses (\$300.00), Horned cattle (\$80.00), Money on mortgage (\$1,468.88), Bank and other stocks (\$2,750.27), Life insurance and cash (\$2,466.21), Miscellaneous assets (\$2,389.76).

A number of balances with brokerage firms on stocks traded in on margin are shown. They include 100 shares C.P.R., 400 shares Rio, Light Heat and Power Co., 100 shares Soo Railway and Puerto Rico Railway, 100 shares Canadian Car Co., 150 shares Maple Leaf Milling. There were also a number of mining shares of no market value.

GARMENT WORKERS THREATEN STRIKE

Big Tie-Up Is Threatened in New York Involving Two Hundred Thousand Men.

NEW YORK, Dec. 24.—(Can. Press.)

Representatives of 200,000 garment workers in New York City met behind locked doors today with national officers of the United Male Garment Workers' Union, to determine when a general strike should be called in New York City. A committee of five men was appointed to fix the date. The strike was authorized last night by a vote of 25,785 to 2322.

The unsuccessful demands made upon the operators include a 20 per cent increase in pay, an eight-hour day, with a guarantee pay for overtime, total abolition of tenement house work and child labor, and clean and sanitary workrooms. The meeting today was attended by many out-of-town members of the organization.

It is believed that the strike will be called within a few days.

GRAND TRUNK HAS MUCH NEW STOCK

First-Class Refrigerator, Box and Automobile Cars Now Being Delivered to Railway Company.

Following the recent announcement of the Canadian Pacific of their record-breaking order of rolling stock, the Grand Trunk Railway also came out with a large rolling stock order, part of which is now ready. This includes: 10 first-class cars and 10 baggage cars from the Montreal shops; 62 refrigerator cars from the Canada Car and Foundry Co.; 155 box cars, Pressed Steel Car Co., and 16 automobile cars, Western Steel Car and Foundry Co.

HON. GEORGE PERLEY AT BERLIN

BERLIN, Ont. Dec. 24.—(Special.)—Ward H. Bowley, K.C., today celebrated his 47th year as County Crown Attorney, having received his appointment from the Sanfield-Macdonald government in 1885. Mr. and Mrs. Bowley are still hale and hearty and have their guests for Christmas their son-in-law and niece, Hon. George Perley and Miss Perley, of Ottawa.

Hockey Player Summoned.

When he next appears in Toronto S. Cleghorn will be summoned to the police court to answer a charge of assaulting "Newy" Lalonde in last Saturday's game at the Arena, between

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ELECT... C. A. RISK... FOR... ALDERMAN... WARD TWO. Following the recent announcement of the Canadian Pacific of their record-breaking order of rolling stock, the Grand Trunk Railway also came out with a large rolling stock order, part of which is now ready.

1912 has been a most successful year. We appreciate your help and wish you A Merry Christmas and a Happy and Prosperous New Year. The CANADA METAL CO., Limited. TORONTO MONTREAL WINNIPEG.

JOHN We One A M O JOHN 55 to 61 BRAZIL EAR If Earni crease, Prof If Brazil show the October, should ex into account pently issu Electric Bo be paid out is in operat Co. In this the earnings next year cent on the pany will the present course to t While some ad as to maintain th not likely have inaus basis unless of being ab At the en Paulo Com plus of alm the dividend 1912 there v dipping into the deficient results they growth in it is reasonable the earnings over divid larly as by Electric sho RAILWAY NEW HAV Press—Unle growth in the holding of the Hartford R railroad will the coming y ment today ENQUIR WASHING Press.)—The of the house enquiry into York, New 3. Grand Trunk ability now reached an en disburseme on 1 January. GLAD D CHICAGO, I Fashionable m Wiscochin, m rator in Flor tonia are to t ions of a syn and Social Clu Every station treated in the W. property Jack Johnson is a present for L his white wia "PEN" GU KINGSTON, Quite a sensa tentenary ov two grants for vestigation is leged there w fluence, but th only two weq ANOTHER PARIS, Dec. police are inve named yrome and today is tomorrow. The new months ago