

Mining Markets Given Cover to Business

SHARP BREAK IN WHEAT IN CHICAGO MARKET

Huge Receipts Over Holiday and General Favorable Conditions in Crop Area Inspire Liquidation—Corn and Oats Comparatively Steady.

CHICAGO, Aug. 3.—Heaviness ruled the wheat market all day, as the natural result of huge receipts from both the spring and winter crops. Closing prices showed a net decline of 1-16 to 1-8. Corn finished 1-16 to 1-8 down, oats unchanged to a shade off and provisions varying from 1-16 to 1-8 lower to an advance of 1-16.

It was conceded to be inevitable that wheat prices would smother. No question arose except as to how much the break might amount to. The same report came from all points alike—an extraordinary run of loaded cars from the fields. In addition to the big primary receipts, world shipments were large and cables weak, Liverpool reporting Russian receipts pressing.

Good Buying of Corn.
In the corn crowd cash contracts bought the September delivery and stock considerable spot, the latter having declined to 1-16 early. Cash grades were heavy.

Talk of rains being excessive made oats prices hold well. Upper and lower levels for December were 1-16 to 1-8, 1-16 to 1-8.

Provisions as a rule hardened, pork deliveries on September contracts turning out to be less than expected. Changes were small in lard and ribs, but for pork there was a 1-16 to 1-8 increase in cost.

Northwest Receipts.
Receipts of wheat at northwest points, with usual comparisons, follow:

	To-day.	Week Ago.	Year Ago.
Chicago	247	239	101
Duluth	142	147	67
Minneapolis	142	147	67
Winnipeg	26	82	180

Receipts for three days.

The Liverpool market closed yesterday to bid lower on wheat, and 1/4 to 1/2 lower on corn, and 1/4 to 1/2 lower on rice, Budapest 1/4 lower.

United States Visible.
Visible wheat supplies in the United States yesterday, last week and a year ago compare as follows:

	Sept. 2.	Aug. 26.	Sept. 2.
Wheat	48,247,000	18,500,000	18,500,000
Corn	6,045,000	1,572,000	1,822,000
Oats	3,151,000	1,490,000	1,490,000

Compared with a week ago the visible wheat shows increase of 922,000 bushels, corn increase of 1,009,000 bushels, and oats increase of 1,009,000 bushels.

During the corresponding week last year wheat decreased 180,000 bushels, corn increased 670,000 bushels, and oats increased 1,009,000 bushels.

Primarys.
To-day. Wk. ago. Yr. ago.

	To-day.	Wk. ago.	Yr. ago.
Receipts	1,480,000	1,127,000	1,127,000
Shipments	1,280,000	1,070,000	1,070,000

Receipts less than last week, 1,480,000 bushels, against 1,572,000 bushels last week, a decrease of 92,000 bushels.

World's Shipment.
The weekly world's shipments of grain, with usual comparisons, follow:

	To-day.	Week Ago.	Year Ago.
Wheat	1,480,000	1,127,000	1,127,000
Corn	6,045,000	1,572,000	1,822,000

Quantity of breadstuffs shipped, 1,480,000 bushels, against 1,572,000 bushels last week, a decrease of 92,000 bushels.

On passage wheat 2,140,000 bushels, against 2,140,000 bushels last week, and 1,700,000 bushels, against 1,700,000 bushels last week, a decrease of 400,000 bushels.

ST. LAWRENCE MARKET.
Receipts of farm produce were 14 loads of hay. Fourteen loads sold at \$14 to \$16 per ton.

	To-day.	Week Ago.	Year Ago.
Wheat, new, bush.	90	90	90
Wheat, old, bush.	85	85	85

Hay and Straw.
Hay, new, per ton, \$14.00 to \$16.00
Hay, old, per ton, \$12.00 to \$14.00
Straw, bundled, per ton, \$10.00 to \$12.00

Vegetables.
Potatoes, per bushel, \$1.00 to \$1.50
Apples, per bushel, \$1.00 to \$1.50
Cabbages, per case, \$1.00 to \$1.50

Dairy Produce.
Butter, farmers' dairy, \$20.00 to \$22.00
Butter, creamery, \$18.00 to \$20.00
Milk, per gallon, \$1.00 to \$1.50

Poultry.
Turkeys, dressed, lb., \$0.20 to \$0.25
Spring chickens, lb., \$0.15 to \$0.20
Old hens, lb., \$0.10 to \$0.15

Meats.
Beef, forequarters, cwt., \$10.00 to \$12.00
Beef, hindquarters, cwt., \$10.00 to \$12.00
Pork, common, cwt., \$10.00 to \$12.00

Grain.
Wheat, No. 1, bush., \$1.00 to \$1.50
Corn, No. 1, bush., \$0.50 to \$0.75
Oats, No. 1, bush., \$0.30 to \$0.50

Stocks.
Cattle, No. 1, lb., \$1.00 to \$1.50
Hogs, No. 1, lb., \$0.50 to \$0.75
Pigs, No. 1, lb., \$0.30 to \$0.50

Other.
Honey, extracted, lb., \$0.10 to \$0.15
Eggs, per dozen, \$1.00 to \$1.50
Butter, creamery, lb., \$0.20 to \$0.25

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St. Lawrence Market.
Hay—Down 1-16 to 1-8
Straw—Down 1-16 to 1-8
Vegetables—Down 1-16 to 1-8

Dairy Produce.
Butter—Down 1-16 to 1-8
Milk—Down 1-16 to 1-8
Poultry—Down 1-16 to 1-8

Meats.
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CATTLE MARKET PRICES STEADY

Lamb Trade Strong and 25 Cents Higher—Sheep, Hogs, Calves Firm—Milk Cows in Demand.

Receipts of live stock at the Union Yards were 28 cars, 542 cattle, 409 hogs and 1,100 sheep. The trade was strong and prices were steady.

There would be about 1,000 cattle on sale, counting the four hundred and odd number left over from Monday. This was a small number for the market.

Nearly all of the local butchers and abattoirs were well supplied with stock. The market was active and prices were steady.

There were many visitors at the market, amongst whom we noticed Mr. J. A. McEwen, Mr. J. A. McEwen, Mr. J. A. McEwen, Mr. J. A. McEwen.

There was a good trade in choice heavy export steers sold for butcher purposes by the Union Yards at \$12.50 per cwt. by Corbett and Hall.

Butchers' cattle sold at steady to firm prices, but not at high prices. Choice butchers' cattle sold at \$5.50 to \$6.00.

There was an excellent demand for milk and springers, as nearly all the cows, including the Messrs. Armstrong, Ryan and Rowntree, were on sale.

Prices ranged from \$1.00 to \$2.00 each. There was a good trade in choice heavy export steers sold for butcher purposes by the Union Yards at \$12.50 per cwt. by Corbett and Hall.

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GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Ontario wheat—No. 1, 2 to 3c. outside; old, No. 2, white, 4c. to 5c. outside; No. 3, 4c. outside.

Manitoba wheat—No. 1, feed, 4c. to 5c. outside; No. 2, 3c. outside; No. 3, 2c. outside.

Ontario wheat—No. 1, 2 to 3c. outside; old, No. 2, white, 4c. to 5c. outside; No. 3, 4c. outside.

Manitoba wheat—No. 1, feed, 4c. to 5c. outside; No. 2, 3c. outside; No. 3, 2c. outside.

Ontario wheat—No. 1, 2 to 3c. outside; old, No. 2, white, 4c. to 5c. outside; No. 3, 4c. outside.

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