

three and thirteen-twentieth mills in the dollar in the year 1887,
and three and seventeen-fortieth mills in the dollar in the year
1888 ;

Therefore the council of the corporation of the Town of
Strathroy enacts as follows :

1st. That it shall and may be lawful for the said corporation
of the Town of Strathroy to assist the said Richard Pincombe to
move the said mill from the said village of Alvinston, and to
erect the same within the limits of the said Town of Strathroy, by
giving him debentures of the said Town to the amount of ten
thousand dollars, by way of loan, as hereinafter mentioned.

Loan to R.
Pincombe of
\$10,000.

2nd. It shall be lawful for the mayor of the said municipal-
ity to cause any number of debentures to be made for such sums
of money as may be required for the said purpose, not less than
two hundred dollars each, and not exceeding in the aggregate the
sum of ten thousand dollars, which said debentures shall be seal-
ed with the seal of the said corporation, and signed by the mayor
and treasurer.

Debentures
not to be less
than \$200 each.

3rd. And the said debentures shall be made payable at the
office of the treasurer of the said municipality on the first day of
April in each of the following years :

Payable at the
treasurer's
office.

In the year

1885.....	\$2,000
1886.....	2,000
1887.....	2,000
1888.....	2,000
1889.....	2,000

And they shall have attached to them coupons for the pay-
ment of interest, which coupons shall be signed and counter-sign-
ed in like manner as the debentures.

4th. That the said debentures shall bear interest at and after
the rate of seven per cent. per annum from the date thereof, pay-
able on the first day of April in each and every of the following
years, that is to say, in 1885, 1886, 1887, 1888, and 1889.

Rate of inter-
est 7%.