

assembly recognizes the duty of the Government to sustain the credit of the country and maintain its obligations. We know you must do that. Why, if you did not, we should share in the disgrace; we should feel, as part of the British family, that when you had issued your bonds and sent them largely into foreign countries, we should be disgraced as well as you, if you did not sustain them. [Cheers.] But I believe that the resources of this country are so vast and varied, and the development of its industry is so rapid and extensive, that you will be able to master the debt, maintain your credit, and deal with your neighbours in a kindly spirit beside. Why, sir, if it was said by your minister that this treaty could not be renewed in consequence of your financial wants, there is not a man in the Colonies but who would take that answer. [Cheers.] But if it were refused in any other way, we would say: "It is not done from necessity, it is not done for revenue, it is done in temper, and is an indication of feeling which we must endeavour to eradicate." If Mr. Seward tells us that he cannot retain this treaty and have a revenue, we shall be satisfied, and shall live beside you and be good neighbours, and wait until your finances are in a better condition. [Loud cheers.] Now I quite admit the general principle laid down by Mr. Hamlin, that it is not wise to enter into treaties that shall draw large portions of produce from the operations of general revenue