

PROFITS OF THE MINING COMPANIES.

The following is a list of dividends paid by metalliferous-mining companies during the calendar years 1912 and 1913:—

Name of Company.	1912.	1913.
British Columbia Copper Company, Greenwood.....	\$177,513	\$ 88,756
Consolidated Mining and Smelting Company, Trail.....	232,176	348,264
Granby Consolidated Mining, Smelting, and Power Company, Grand Forks.....	800,011
Hedley Gold Mining Company, Hedley.....	300,000	300,000
Le Roi No. 2, Rossland.....	20,400	43,200
Standard Silver-Lead Company, Silverton.....	425,000	650,000
	\$1,224,089	\$2,300,131

The Granby Company has thus declared dividends of \$900,000 in these two years; in 1912 the company set aside \$1,500,000 to equip its Hidden Creek mines, while for the fiscal year ending June 30th, 1913, "the profits from operations amounted to \$1,214,500."

The report of the Consolidated Mining and Smelting Company of Canada, Limited, for the period of fifteen months ending September 13th, 1913, has been issued.

The report of the president, D. W. Matthews, says: "The net profit, after deducting \$146,019.30 for development and \$193,256.06 for depreciation, amounts to \$998,367.14, out of which three dividends (a total of 8 per cent.), amounting to \$464,352, have been paid, leaving a balance of \$534,015.14, which, added to the balance at the credit of the Profit and Loss account as shown last year, makes a total of \$1,717,650.49 at the credit of that account."

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