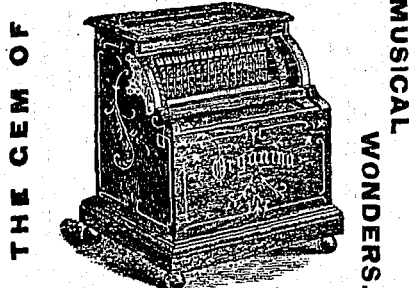


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THE peach crop in Lincoln, Ont., promises to be unusually large this year.

THE firm of McNichol & Irving, of Galt, Ont., recently sold a number of Waterloo County sheep in England at \$10.20 per head.

THE crops in the vicinity of Clinton, Ont., are reported in excellent condition, considering the dry time, and it is believed that there will be an average yield in that district.

A SPECIAL general meeting of the stockholders of the Canada Loan Company of purpose of confirming an agreement for the sale of the Company's securities, and the winding up of the Company.

GEORGE PHARSON, baker, Glencoe, Ont., is said to have left a few days ago for parts unknown, and there is waiting among some of the wholesale firms in consequence.

IT is stated that the English capitalists who had proposed to buy out the Guelph lumber Company for \$1,000,000 have decided to withdraw their offer after receiving reports from their experts.

THE "Rocky Mountain Stock Company," composed of Messrs. Andrew Allan, Robt. A. Smith, John Cassils, Frank Stephen, Walter Wilson, T. D. Milburn, of Montreal, and F. S. Stimson, Compton, are applying for incorporation. The Company have a capital of \$500,000, and intend to embark in stock raising in the Bow river district.

MR. W. H. FLINT, late of the Montreal *Witness*, is about to engage in the lumbering business at Lake Macanamaek, where he is building a saw-mill. We wish him every success.

THERE is a "boom" reported in bark at Windsor Mills, Que., Messrs. Goodhue, of Danville, through agents, are offering \$5 per cord for 25,000 cords.

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ST. PAUL STREET.

THE placing of the electric light in Mr. E. B. Eddy's mills and factories at Hull has been found to work like a charm, and gives the utmost satisfaction. It is stated that Mr. Eddy will give a second public exhibition of the improved light on the evening of Dominion Day.—We learn that four electric light lamps have been ordered also for Capt. Young's mill, on Victoria Island.

THE MOTION to have the bonus of \$10,000, recently voted by the town of St. Henri, one of Montreal's suburbs, to the Merchants' (Cotton) Manufacturing Co., sent before a committee of the Legislature, has been defeated, owing, it is alleged, to certain conditions in the bonus agreement as to expense of drainage, contingent upon the growth of the enterprise.

AS anticipated in our article of last week on the condition of the Quebec Fire Insurance Company, the directors of that concern have issued a call of 5 per cent., and this, we fear, is only the beginning. Permission to reduce the capital one-half was granted in May, 1879.

AT Turtle Mountain, in the south-western portion of Manitoba, oats are worth \$2 per bushel, and potatoes are selling at \$1.50, while at Morris, Manitoba, they are quoted at \$1 per bushel.

ONE of the closest instances on record of a life insurance policy becoming a claim was seen at the beginning of the present month. The Montreal office of the Mutual Benefit Associates, whose headquarters are in Rochester, New York, issued a policy for \$6,000 on the 3rd of the month to Mr. Van Vliet, mayor of Lacolle, Que., on his own life. The policy arrived in Montreal from Rochester at 10 a.m. the 3rd inst., and before it could be delivered Mr. Van Vliet died of diphtheria, after a very brief illness, the afternoon of the same day. The post office order, transmitting the premium of

\$18, was also issued on the 3rd, and accompanied the letter announcing the death, and making claim for the amount insured, which we learn is in course of being paid.

"THE Eastern Marine Insurance Company" is the name of a company about to be organized at St. John. The deposit required by the Act is said to have been made, with a few thousands to spare, and the certificate of the Provincial Secretary that the capital has been subscribed, the necessary amount paid up, and that the required deposit has been made, has been obtained.

IN view of repeated warnings in these columns our readers have little need to be cautioned against the wiles of mining philanthropists on both sides of the line who, under the title of "Good Investments," are offering \$10 shares for 50 cents. Every man who warns the public against being duped by these people who are so anxious to help everybody to make a fortune is serving a good purpose and keeping at home money that, otherwise, is the only fortune the clever promoters can reap out of their mining properties.

A LEGAL decision of primary importance to bankers and discounters of mercantile paper was that given recently in the Supreme Court at Ottawa, in the case of Erb vs. the Great Western Railway Co. The Court determined that an ordinary bill of lading, granted by the agent of a railway company, is not conclusive as to its contents in favor of third parties as against the railway company. The effect of this decision is that every person making advances on the faith of a bill of lading does so at his peril.

THE legal case of the Municipal Council of Rochelaga against the rate-payers, touching the validity of the assessment roll of 1876, has been decided in favor of the rate-payers.