

Section 18—Again stands over for further consideration.

Section 19—Read and adopted.

Section 20.—Mr. Sharpe's proposed amendment to subsection 2 thereof withdrawn by consent of the Committee.

Subsection 3 of section 20 amended by adding thereto: "and domiciled in the Dominion of Canada."

Section 21.—Subsection 3, line 39, amended by substituting for the word "election" the words "annual general meeting," and for the word "election" in line 41, the words "said meeting."

Subsection 3 of section 21 further amended by adding thereto: "and by mailing a copy of such notice to each shareholder at his last known post office address as shown by the books of the bank at least twenty days prior to the time of holding the annual general meeting."

Section 22—Read and adopted.

Section 23—Mr. Sharpe's proposed amendment thereto withdrawn by consent of the Committee.

Section 24—Sub-section 1 thereof amended so as to read as follows:—

"24. The directors as soon as may be after their election, shall proceed to elect, "by ballot, from their number a president and *one or more* vice-presidents."

Section 25—Read and adopted.

At 1.10 p.m., the Committee adjourned until to-morrow at 11 a.m.

HOUSE OF COMMONS,

COMMITTEE ROOM No. 101,

FRIDAY, February 28, 1913.

Committee met at 11 a.m., Mr. Ames, the Chairman, presiding.

PRESENT—Messrs.—Aikins, Ames, Armstrong (Lambton), Barker, Barnard, Bennett (Calgary), Burnham, Clark (Red Deer), Cockshutt, Currie, Demers, Henderson, Hughes (Kings, P.E.I.), Kemp, Maclean (Halifax), McCraney, McCurdy, Marshall, Meighen, Middlebro, Nesbitt, Northrup, Perley, Power, Rhodes, Sexsmith, Sharpe (Lisgar), Steele, Stewart (Lunenburg), Thomson (Qu'Appelle), Thompson (Yukon), Turriff, Warnock, White (Leeds).

According to order, Mr. Maclean (Halifax) submitted the following as the amended report from the sub-Committee:—

Your sub-Committee, having again met and considered the names of a number of persons, have determined to recommend that the following gentlemen be invited to appear before this Committee from time to time, and to give to the Committee the benefit of their knowledge and experience in matters relating to banking:—

J. B. Forgan, President, National City Bank, Chicago.

Lawrence O. Murray, Supt. of Currency, Washington.

H. C. McLeod, care of H. V. Cann, Mgr. Foreign Dept., National City Bank, New York City.

Sir Edmund Walker, Toronto.

Edson L. Pease, The Royal Bank, Montreal.

Jos. Henderson, care of Bank of Toronto, Toronto.

J. H. Plummer, Sydney, C.B.

Gordon Waldron, *The Weekly Sun*, Toronto.

Editor *Farmers' Advocate*, London, Ont.