MONEY | EXCHANGE | BONDS | STOCKS | COMMERCE | METALS

BARCELONA STILL CONTINUES WEAK

Was Feature of Toronto Exchange Yesterday—Trading Was Light.

C. P. R. UP A LITTLE

Brazilian Down — General Electric Firm — Market Did Not Follow N.Y.

TORONTO STOCKS experienced another quiet day yesterday. During the morning session business was more active than in the afternoon. The day, as a whole, was, however, but a repetition of former quiet days, with particular emphasis upon Barcelona.

This stock was very weak. It went down from the opening price of 20⅝ to 19⅞. This is again a new low record for the issue. It is now much lower than was ever anticipated on the local market. The weakness would appear to be due to strange reports which are being circulated in Brussels regarding the advent of an important competitor. The exact position of Barcelona is being enquired about, and investors appear to want this information very much.

Brazilian Down.

Brazilian was down from yesterday's close. It opened at 76½. This was the lowest point of the day. It closed at an advance of ½. C.P.R. sold at 194. This is a slight gain on the previous sale. Shredded Wheat was firm. It closed with a gain of ¼, at 88. Toronto Rails gained a point, closing at 128. Canadian General Electric was firm at 98¾.

Winnipeg Electric sold at 190. Steamships preferred closed with a gain of ¼ on the opening figure, at 70½.

RAILWAY EARNINGS

Duluth-Superior—	Earn.	Change.
Fourth week June	$ 33,407	*$ 65
Month of June	110,049	* 1,100
Six months	626,165	* 39,641
Ches. and Ohio—		
Fourth week June		* 7,993
Month of June		* 30,328
Norfolk and Western—		
Net for May		* 130,500
Net 11 months		z 627,300
Texas Pacific—		
Fourth week June		z 23,500
Gross for year		z 535,000

*Increase. zDecrease.

Chesapeake May gross, increase, $50,576; net, decrease, $113,914; 11 months, gross, increase, $1,504,081; net, increase, $801,951.

EUROPEAN BOURSES.

PARIS, July 7.—The bourse opened firm, but closed heavy today. Three per cent. rentes, 95 francs 15 centimes for the account. Exchange on London, 25 francs 17½ centimes for cheques. Private rate of discount, 2¾ per cent.

BERLIN, July 7.—Trading was dull and prices declined on the bourse today. Exchange on London, 20 marks 48½ pfennigs for cheques. Money, 2½ per cent. Private rate of discount, 2¼ to 2⅜ per cent.

INCORPORATIONS DECREASE.

OTTAWA, July 7.—In the last fiscal year there was a decrease of 181 in the number of incorporations, and of $91,922 in the amount of departmental revenue from that source.

The number of new companies started was 766, compared with 939 the previous year. The revenue was $212,723, compared with $304,692 in 1912-13. The total capital of the new companies was $425,30[illegible], compared with $680,762,199.

CALLED BREWERY ISSUES.

MONTREAL, July 7.—Securities of the National Breweries, Limited, were called for the first time on the Montreal Stock Exchange yesterday morning, and included 3000 shares of common, 27,700 shares of preferred, and $2,000,000 bonds. There was no trading in the issue during the morning, but the noon closing price was 65 asked, 47 bid.

OPENED HIGH-GRADE ORE.

COBALT, July 7.—A small shoot of high-grade ore has recently been opened up on the 100-foot level of the Coniagas mine, in Southeast Coleman. The vein is from close to five inches wide, of 2000-ounce ore. One of the faces is good. A raise has been put up for ten feet, and the ore is still holding in it. The same vein has been cut on the level below, but the grade of ore is quite low there.

GOLD FIELDS DEVELOPMENT.

London reports state that the accounts of the Ontario Porcupine Gold Fields Development Company for the year 1913 show that the debit to development and general expenditure of £33,630 brought down was increased to £35,056. Cash balance at Dec. 31, 1913, £6,665.

IMPORTS DECREASED.

LONDON, July 7.—The June statement of the board of trade shows decreases of $187,000 in imports and $12,817,500 in exports.

LOCAL BANK CLEARINGS.

Bank clearings yesterday were $8,957,892.

PRICE OF SILVER.

London bar silver was up 1-16d yesterday at 25 15-16d.

New York commercial bar silver, 56⅝. Mexican dollars, 44.

SIR RODOLPHE BETTER

MONTREAL, July 7.—Sir Rodolphe Forget, who is down with appendicitis, is reported much better, and it is understood an operation will not be necessary. He has been removed to his country place at Ste. Irenee.

WHAT THE TAPE SAYS

State Superintendent of Banks Richards urges state bank law.

Canadian Pacific bulletin predicts larger crop than last year.

Kansas City, Mexico and Orient sold to bondholders for $8,001,000.

House of Lords passed home rule, amending bill on second reading.

Wabash receivers report ten months' operations show deficit of $1,500,000.

Bill for new territorial government for Philippines deferred until next session.

French loan to be offered at 91 this morning. Rate of interest to be 3½ per cent.

Warbarg may quit race for reserve board on account of confirmation fight in senate.

DaGama says United States occupation of Vera Cruz is thwaring success of mediation.

Reorganized Kansas City, Mexico and Orient Co. to be capitalized at $45,000,000; application for Kansas charter to be made today.

TENDENCY TOWARDS RISE IN VALUES

Demand Gave Signs of Broadening Out on Montreal Market.

MONTREAL, July 7.—The tendency was towards further improvement in values on the Montreal stock market today, and the demand again gave some signs of broadening out. Outside influences were generally favorable and the late strength of the New York list helped along the upward tendency of the morning, with the result that the majority of active issues closed around best prices, with net gains ranging up from good-sized fractions to better than a point.

Shawinigan Leads.

Shawinigan took the place as the leading issue in the market today, upwards of 1600 shares changing hands at 134 to 135¼ ex-dividend, with the close only 1-8 off the best. That left 5-8 of the 1½ dividend which came off today recovered. Power was less active, but maintained a good tone in view of the material advance it has experienced during the last ten days. The opening was at 233, and after a reaction a point it rallied back to 233, and finally close, 232½, with a loss of ½ on the day's change. Cedar Rapids securities were quiet but steady in the unlisted department.

Prominent Features.

Cement and Textile were prominent features on the upward side. The former rose 1½ to 30½, and the latter also 1½ to 70½. The close in each case was at the high of the day. Laurentide gained ½ to 180; Bell Telephone rose 2½ to 147 ex-dividend. Canada Steamships common rose 1¼ to 12½, and finished there, but the preferred, which rose nearly a point to 71, relapsed abruptly to 70¼, and finished there, with a gain of only 1-8.

Total business 5273 shares, 518 mines, 196 rights, $3120 bonds.

ESTIMATED EARNINGS.

Estimates for the current quarter for U. S. Steel are approximately $19,000,000. This is $1,000,000 ahead of the former quarter. Present indications point to third-quarter earnings of about $22,000,000. The fourth should do better.

WILL GO TO COAST.

When financial arrangements have been consummated, Sir Donald Mann will probably go to the Pacific Coast, where work will be started in connection with the C.N.R. terminals at False Creek, Vancouver.

BRAZILIAN ABROAD.

Bongard, Ryerson & Co. report Brazilian as having opened in London yesterday at 78½ to 79. The close was at 78¼ to 78⅝.

DIRECTOR IS HERE.

J. T. Macdonald of Calgary, a director of the London and Glasgow Oil Corporation, Limited, arrived in Toronto yesterday. He will visit the company's local offices.

Officially Listed Now

Canadian Press Despatch.

LONDON, July 7.—The new Dominion of Canada fours, Prince Albert fives, Toronto Power four and one-half, and Vancouver sewerage four and one-halfs are now officially listed.

Investments for Trustees

Deposit your trust funds in our Guaranteed Mortgage Investments. Interest at 5 per cent. is paid on sums deposited for a period of 5 years. The absolute security of both principal and interest is guaranteed by our entire assets.

The Trusts and Guarantee Company, Limited

Established 1897.

43-45 King Street West, Toronto

JAMES J. WARREN, President. E. R. STOCKDALE, General Manager.

NEW YORK BECOMES ACTIVE LAST HOUR

Rumors of Early Announcement of Freight Rate Decision Responsible.

STOCKS RESPOND QUICK

Dry Goods Recovers Four Points—Bonds Firm With Feature Gain.

NEW YORK, July 7.—Trading in stocks today was without definite trend until the final hour, when the list was lifted out of its early lethargy to the accompaniment of considerable activity. Gains of 1 to 2 points occurred in that brief period, chiefly in the shares of eastern railroads, which gave rise to renewed rumors of an early announcement in the impending freight rate case.

Movement Irregular.

For the greater part of the session the price movement was irregular on a minimum of dealings. Specialties were again conspicuous by their unexplained gains of 2 to 4 points, and the Gould shares were active at marked recessions, Missouri Pacific losing 2 points and the collateral bonds 5.

The sharp decline in these securities was associated with the proposed financial readjustment of the Missouri Pacific system, which is assumed to involve a severe scaling down of existing issues. Rock Island securities, including the collateral bonds and preferred and common shares, established new low prices.

Gain in Dry Goods.

Among the specialties which added to recent gains were Mexican Petroleum, Studebaker common and preferred, U. S. Express, Central Leather preferred, and General Motors, while United Dry Goods preferred recovered almost four points on the perpendicular decline which preceded and following the Claflin failure.

General news of the day, aside from the apparent success of the new French loan was not helpful to the constructive side. Some additional adverse railway reports for May were announced, including that of the Great Northern system, with a net loss approximating $1,000,000. Indications of further delay in the make up of the federal reserve board and the indefinite closing of a large steel plant in Maryland were among the factors which made for pause.

Bonds Firm.

In the main, the bond market showed a firm undertone, the feature being a six-point gain in International Pump stocks. Total sales, par value, amounted to $2,215,000.

FINANCIAL SENTIMENT IS BECOMING BETTER

LONDON, July 7.—Financial sentiment is becoming much better. Underwriters of securities, including insurance companies and large investors, do not mind the recent small response to new capital offerings. They regard the underwritings as a cheap method of direct investment.

Public investments, however, are broadening.

The Antofagasta (Chili) loan offered last week went eighty per cent. to the underwriters.

The City of Birmingham has received tenders for £250,000 for six months' bills, and the issues have been placed on a 2¾ per cent. basis, which is a very low rate. The total applications were £710,000.

MONEY AND EXCHANGE.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	1-64 dis.	par.	⅛ to ¼
Mont. fds.	par.	par.	⅛ to ¼
Ster. 60 d.	9⅜	9 5-16	9½ to 9⅝
do. dem.	9 23-32	9¾	10 to 10⅛
Cable tr.	9 13-16	9 27-32	10⅛ to 10¼

—Rates in New York—

	Actual.	Posted.
Sterling, 60 days' sight	485.90	487
Sterling, demand	487.75	489

Call money in Toronto, 6 per cent.

Bank of England rate, 3 per cent.

Open market discount rate in London for short bills, 1⅞ per cent.

BECAUSE OF THE TERMS.

Sir William Mackenzie characterized a report from New York yesterday as being an "irresponsible rumor." The message had to do with a statement regarding the C.N.R. loan. It was stated that the same had not been placed because of unsatisfactory terms. The National City Bank admitted that they had been approached, but nothing had been agreed upon.

HOLDERS CONSIDER SALE.

LONDON, July 7.—Holders of the first mortgage debentures of the Milford-Calgary Colliery will meet July 17. The trustees' proposal to sell the plant to another Alberta company will be considered. The latter has a capital of $500,000. Fifteen thousand pounds new debentures are to be raised.

TAX ON TRADING STAMPS.

The Massachusetts House has passed a bill taxing all companies issuing trading stamps or other coupons exchangeable for premiums.

N. Y. SEAT SOLD.

NEW YORK, July 7.—A sale of a New York Stock Exchange membership has been made at $42,000, which is unchanged from the last preceding sale.

WILL ADDRESS MEMBERS.

F. A. Shultz and Mr. Dunham will address the members of the Standard Exchange today on the oil development at Calgary.

Will it Be Saturday?

WASHINGTON, July 7.—If a decision in the five per cent. rate advance case can be handed down by Saturday, the members of the I. C. C. will be highly satisfied. Information here is that Saturday would be the earliest possible date for the announcement of the decision.

Latest Stock Quotations

TORONTO

	Sell.	Buy.
Am. Cyana'd com.	65	60
do. preferred	70	60
Barcelona	20⅛	19⅞
Brazilian T. L. & P.	77	76⅝
Burt F.N. preferred	91	90
Can. Bread com.	31	30
do. preferred	91	90
Canada Cem. com.	...	29½
do. preferred	...	90
Can. St. Lines com.	...	11½
do. preferred	70½	...
Can. Gen. Elec.	99	98
C. P. R.	194⅛	194¼
City Dairy com.	100	...
do. preferred	...	100
Consumers' Gas	...	176
Crow's Nest	...	51
Dom. Canners	...	34⅝
do. preferred	85¼	...
Dom. Steel Corp.	23¼	23
Duluth-Superior	63	...
Elec. Dev. pref.	115	...
Lake of Woods	...	128
Mackay common	...	80⅝
do. preferred	...	67
Maple Leaf com.	31	...
do. preferred	89½	89
Monarch com.	...	25
do. preferred	80	...
N. S. Steel	...	49½
Penmans common	52	...
do. preferred	...	82
Porto Rico Ry. com.	57	...
Rogers common	106	...
do. preferred	...	100
Russell M.C. pref.	50	...
Sawyer-Massey pref.	85	...
Shredded Wheat com.	...	88¼
do. preferred	...	91½
Spanish River com.	...	11
do. preferred	36½	35
Steel of Can. com.	13	12⅝
Tooke Bros. pref.	84¼	...
Toronto Paper	...	81
Toronto Railway	...	128
Tucketts com.	...	29
Twin City com.	103¼	...
Winnipeg R.	...	190
—Mines.—		
Coniagas	7.40	7.20
Crown Reserve	1.15	1.10
Hollinger	19.15	19.00
La Rose	92	87
Nipissing Mines	6.15	6.00
—Banks.—		
Commerce	...	205
Dominion	...	228⅝
Hamilton	202	201½
Imperial	...	216¼
Merchants'	186	...
Metropolitan	...	204
Nova Scotia	...	257½
Ottawa	...	207¼
Standard	218½	...
Union	...	140
—Loan, Trust, Etc.—		
Canada Permanent	...	186
Colonial Invest.	...	73
Hamilton Prov.	...	137
Huron & Erie	...	211
Landed Banking	150	143
London & Canadian	135	...
National Trust	223	...
Toronto Mortgage	140	...
—Bonds.—		
Canada Bread	94½	94
Can. Locomotive	91¼	...
Dominion Canners	93	...
Elec. Development	...	90½
Penmans	92	...
Prov. of Ontario	96	95
Steel Co. of Can.	91	...

TORONTO SALES.

	Op.	High.	Low.	Cl.	Sales.
Barcelona	20⅝	20⅝	19⅞	20¼	369
Brazilian	76½	77	76½	77	450
Bt. F.N.	68	68	67½	67½	5
do. pref.	91¼	91½	91¼	91½	3
Can. Bread	30½	...	...	...	10
do. pref.	90¼	...	...	...	4
C. St. L. pf.	70¼	71	70	70⅝	236
C. Gn. Elec.	98⅝	98⅝	98½	98½	30
C. P. R.	194	...	...	...	20
Can. Cem.	29⅝	...	...	...	50
D. Can. pf.	84½	...	...	...	15
Dom. Tel.	100	...	...	...	14
Dul. Sup.	63	...	...	...	10
Mackay	80¼	80½	80¼	80¼	22
do. pref.	67¼	...	...	...	6
Maple Leaf	30	...	...	...	5
do. pref.	89¼	...	...	...	6
Monarch	25	...	...	...	20
Penmans pf	82	...	...	...	100
P. Rico Ry.	57	...	...	...	5
S. Wheat	87	88	87½	88	61
Spanish R.	10	10	9½	9⅝	88
Stl. of Can.	12⅞	...	...	...	10
do. pref.	70	...	...	...	1
Tor. Ry.	127	128	127	128	21
Twin City	103¼	...	...	...	12
do. Rts.	7-32	¼	3-16	3-16	959
Wpg. Ry.	190	...	...	...	70
—Mines.—					
La Rose	96	...	...	...	210
—Banks.—					
Dominion	227½	...	...	...	50
Imperial	215¼	...	...	...	3
Royal	222	...	...	...	4
Standard	218½	...	...	...	1

MONTREAL

	Op.	High.	Low.	Cl.	Sales.
Ames Hold.	10	...	...	...	625
do. pref.	59	...	...	...	65
Bell Tel.	147	...	...	...	61
Brazilian	77	...	...	...	85
Can. Car	50	...	...	...	70
Can. Cem.	29½	30½	29½	30½	492
do. pref.	91	91	90½	90½	22
Can. Pac.	194½	...	...	...	40
Crown R.	112	112	111	111	515
Can. S.S.	11	12½	11	12½	226
do. pref.	70	71	70	70¼	349
D. Bridge	109	...	...	...	35
D. Iron pf.	99	99	98½	98½	17
D. Stl. Cp.	23	...	...	...	3
D. Textile	69½	70⅝	69	70½	277
Halifax Ry.	190	...	...	...	30
Ill. Trac pf.	95	...	...	...	5
Laurentide	179⅞	180	179⅞	180	315
Mt. Power	233	233	232	232½	537
Mt. Cotton	50	...	...	...	1
N. S. Steel	50	...	...	...	50
Ogilvie	114	...	...	...	50
Ottawa L.P.	143	...	...	...	55
Quebec Ry.	12	...	...	...	90
R. & O.	88	...	...	...	100
Shawin.	134½	135¼	134	135¼	1,678
Spanish R.	10	...	...	...	30
do. pref.	36½	...	...	...	10
Stl. C.C. pf.	73	...	...	...	25
Toronto Ry.	128	...	...	...	9
Twin City	103	...	...	...	7
do. Rts.	3-16	3-16	⅛	⅛	196
Wpg. Ry.	189⅝	...	...	...	52
—Banks.—					
Commerce	205	...	...	...	2
Merchants'	186	...	...	...	1
Montreal	232	...	...	...	2
Union	140½	...	...	...	2
Royal	223	...	...	...	2
—Bonds.—					
Can. Cem.	95⅝	...	...	...	1,000
D. Cot.	101	...	...	...	1,000
Dom. Iron	85	...	...	...	1,000
Mt. Debs.	81	...	...	...	20
Quebec Ry.	52	...	...	...	100

BAILLIE, WOOD & CROFT

BROKERS

20 VICTORIA ST.

MEMBERS OF TORONTO STOCK EXCHANGE

NEW YORK

Erickson Perkins & Co. (14 West King street), had the following quotations:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	99⅛	99⅞	99⅛	99⅞	1,400
Atl. Coast.	120⅛	120½	120⅛	120½	200
B. & Ohio	91	92½	90⅞	92	3,700
B. R. T.	91⅝	91⅞	91½	91⅝	1,100
Can. Pac.	193½	194½	193½	193⅝	2,800
Ches. & O.	52	52¼	51¼	52	1,600
Chi. Gt. W.	13⅞	14¼	13⅞	14¼	500
Chi., Mil. & St. Paul	99⅝	100⅝	99½	100⅝	700
D. & R. G.	11	11	9½	10	2,000
Erie	28⅝	29⅝	28⅝	29¼	3,400
do. 1st. pf.	43⅝	44½	43⅝	44½	800
Gt. Nor. pf.	124½	124½	124½	124½	700
Int. Met.	14⅝	14½	14⅝	14½	100
do. pref.	62⅝	63⅝	62⅝	63⅛	1,800
K. C. Sou.	28¼	28¼	27⅝	28¼	1,500
Leh. Val.	136½	138¼	135⅝	137⅝	8,500
Minn., St. P. & S.S.M.	124⅝	...	...	...	100
M., K. & T.	17½	17½	17⅜	17⅝	300
Miss. Pac.	17½	17½	15⅝	16	13,900
N. Y. C.	89⅝	90⅝	89⅝	90⅝	2,200
N. Y. N. H. & Hart.	64⅝	65¼	64¼	65	2,600
N.Y., Ont. & West.	23¼	23½	23	23½	400
Nor. & W.	105⅝	105⅝	105⅝	105⅝	200
Nor. Pac.	111⅝	112½	111⅝	112	2,700
Penna.	111⅞	113⅛	111⅝	112¼	8,800
Reading	163⅝	166⅛	163½	164⅞	19,100
Rock Isl.	1¼	...	...	...	1,100
do. pref.	2½	2⅝	2½	2⅝	2,200
St. L. & S.F., 2nd. pref.	4½	...	...	...	100
South. Pac.	97⅛	97⅝	96⅝	97¼	10,500
South. Ry.	24⅞	24⅞	24⅝	24⅝	300
Texas Pac.	15½	...	...	...	...
Twin City	102⅝	...	...	...	100
Un. Pacific	155⅞	157	155⅝	156⅝	1,610
—Industrials.—					
Amal. Cop.	71¼	71½	70½	71¼	10,700
Am. B. S.	25⅝	25⅞	25⅝	25⅞	200
Amer. Can.	27	28⅝	26½	28	5,100
do. pref.	91⅝	...	...	...	100
Am. C. & F.	50⅞	51¼	50⅝	51	500
Am. Ice Sec.	30¼	...	...	...	100
Am. Loco.	32	...	...	...	100
Am. Smelt.	64	64⅞	64	64½	2,100
Am. T. & T.	120½	120⅞	120½	120½	400
Am. Tob.	228½	232	228½	231	700
Anaconda	31⅛	31⅛	31⅛	31⅛	700
Beth. Steel	42	42⅝	42	42½	600
Chino	41¼	41¼	41	41	2,000
Cent. Leather	36	36⅝	35⅞	36⅝	4,600
Corn Prod.	9	9⅛	9	9⅛	200
Calif. Pet.	19	...	...	...	200
Gen. Elec.	149½	...	...	...	100
Gt. N.O. Ctfs.	32½	...	...	...	100
Guggen.	55⅝	55⅝	55⅛	55¼	1,900
Int. Harv.	109	...	...	...	...
Mex. Pet.	60¼	62⅝	60¼	62⅝	5,400
Nev. Cop.	13⅞	...	...	...	...
Pacific Mail	23¼	...	...	...	100
People's Gas, C. C. & C.	121¼	...	...	...	100
Pitts. Coal	30⅞	...	...	...	...
do. pref.	90⅝	...	...	...	...
P. S. Car	42⅞	43⅝	42⅞	43⅝	600
Ray Cop.	21⅝	21⅝	21¼	21½	1,100
Ry. Spring	37½	...	...	...	100
Rep. I. & S. pref.	85½	...	...	...	100
Sears Roe.	192	195	192	195	...
Ten. Cop.	33¼	...	...	...	300
Texas Oil	143	143¼	143	143¼	200
U.S. Rubber	59⅝	60⅝	59⅝	60¼	2,200
do. 1st. pf.	102⅝	...	...	...	100
U. S. Steel	61⅞	62½	61½	62½	24,300
do. pref.	109⅝	109½	109¼	109½	300
do. fives	102⅝	102⅞	102⅝	102⅞	...
Utah Cop.	58½	58½	57⅞	58⅝	6,400
W. Un. Tel.	58½	59½	58⅝	59¼	2,200
Westing.	76½	76½	76	76¼	1,200
Money	2½	2⅝	2½	2½	...

Total sales, 207,700.

NEW YORK COTTON.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:

	Open.	High.	Low.	Close.	Prev. Close.
July	12.40	12.44	12.35	12.40	12.53
Aug.	12.47	12.48	12.26	12.36	12.49
Oct.	12.28	12.28	12.12	12.20	12.30
Dec.	12.37	12.39	12.22	12.31	12.42
Jan.	12.28	12.30	12.14	12.21	12.33
Mar.	12.34	12.35	12.19	12.26	12.37

MINING QUOTATIONS.

Cobalt stocks—

	Sell.	Buy.
Bailey	¾	⅝
Beaver Consolidated	25	24¼
Buffalo	85	70
Chambers - Ferland	17½	17
Cobalt Lake	50	47
Crown Reserve	1.15	1.13
Foster	9	4
Gould	1½	½
Great Northern	7½	6½
Hudson Bay	68.50	65.00
Kerr Lake	5.15	5.00
La Rose	95	93
McKinley - Darragh	63	61
Nipissing	6.05	6.00
Peterson Lake	3.56	3.54
Right-of-Way	3½	...
Seneca - Superior	2.50	...
Timiskaming	14¼	14
Trethewey	...	12½
Wettlaufer	6½	...
Porcupines—		
Dome Extension	8¼	7⅞
Dome Lake	39	37
Dome Mines	8.70	8.50
Foley - O'Brien	36	35
Hollinger	19.25	19.00
Homestake	34	26
Jupiter	7	6
McIntyre	35	...
Northern Exploration	2.60	...
Pearl Lake	...	3
Porcupine Gold	1⅛	1
Porcupine Imperial	...	1¼
Preston East D.	1⅝	1¼
Rea Mines	20	13
Teck - Hughes	7½	5
West Dome	10	7
Sundry—		
C. G. F. S.	...	6

STANDARD SALES.

	High.	Low.	Cl.	Sales.
Porcupines—				
Dome Ext.	8¼	8	8¼	5,500
Dome Lake	38	...	...	500
Foley	35½	...	...	300
Jupiter	6½	6	6½	2,600
Porc. Pet	28⅝	28	28⅝	5,700
Porc. Imp.	28⅝	28	28⅝	5,700
Porc. Vipond	28½	28	28¼	5,500
Dome M.	8.75	...	...	10
Pearl Lake	3	...	...	100
Preston	1⅝	...	...	1,000
Rea	21	...	...	200
Cobalts—				
Bailey	¾	...	...	3,000
Crown R.	1.18	1.14	1.14	600
La Rose	97	92	94	1,135
McKinley	62	61	61	900
Nipissing	6.10	6.05	6.05	250
Peterson L.	37	35½	36	6,700
York, Ont.	12⅝	12	12	3,300
Beaver	25	...	...	400
Cobalt Lake	48	45	45	600
Coniagas	7.25	...	...	50
Gt. Northern	7	...	...	500
McKinley	61	63		
Nipissing	6	6⅛		
Yukon Gold	2½	2⅜		
Cigar Stores	92⅝	92		

Sales: La Rose, 600; McKinley, 1200; Cigar Stores, 4000.

NEW YORK CURB.

Quotations and transactions on the New York curb, reported by Erickson Perkins & Co. (John G. Beaty):

	Close— Bid.	Ask.
Buffalo	¾	1
Dome Mines	8¼	9
Foley - O'Brien	25	30
Granby	80⅝	81
Hollinger	18⅝	19½
Kerr Lake	5	5¼
La Rose	⅞	15-16

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Paid-Up Capital $15,000,000
Rest $13,500,000

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BRITAIN TO DOT COAST WITH TOWERS OF DEFENCE

LONDON, July 7.—As a defence against attacks by air craft, the British government today decided to dot the coasts of the British Isles with a series of towers, each armed with two quick-firing guns of special design. A complete circle of towers is to be erected around naval stations, such as Portsmouth and Rosyth, and at other specially vulnerable points.

GALT'S CIVIC HOLIDAY.

GALT, July 7.—Monday, August 3, was set by the town council as Galt's civic holiday.

BRITISH WELCOME LEAGUE MAY CLOSE

The subscribers to the fund which supports the British Welcome League will decide at a meeting which is to be held on Friday, July 17, whether they will dissolve or alter their constitution.

The small number of British immigrants who are coming to the city are not sufficient to demand the association to remain in existence, especially as the Canadian Government have now an organization of a similar character. It is possible that they may take the form of an employment bureau.

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City of Victoria, B.C.	1962	5%
City of Sault Ste. Marie, Ont.	1929	5%
City of Calgary, Alta.	1933	5⅛%
City of Berlin, Ont.	1915-43	5⅛%
City of Fort William, Ont.	1934	5⅛%
City of Port Arthur, Ont.	1934	5⅝%
City of Moose Jaw, Sask.	1933	5¼%
City of St. Boniface, Man.	1944	5.30%
City of Lethbridge, Alta.	1944	5½%
City of Prince Albert, Sask.	1944	5¾%
City of Nanaimo, B.C.	1923	5¾%

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