

The early history of the "Hudson Bay" is so full of incident that one might write of it a volume of intense interest. As stated above, the stock was sold on the instalment plan, and toward the last of 1903 the collector had his own troubles in getting in the few cents per share. It is told that one day he was given a pan of hot water from the hand of an irate woman who had before told him to "Never let me see you again." Another subscribed for 200 shares, went home and, regretting the act, refused to make even the first payment. It is said that she had another regret later on. A man had a fire down east, and lost a small fortune, so discouraging him that he came to Cobalt to make a new start. Meeting another discouraged one after he got here, he was induced to take 200 shares of "Hudson Bay" "at your own price." He had a few dollars—less than \$100—and took the shares. His first dividend was \$18,400. He has since been heard to say that he was glad he got burned out down east. Being a wise man he still holds the whole of his shares. These are but a few of the many incidents that are told about the lucky and unlucky investors of this wonderful company's stock. Possibly the most unlucky person was the woman whose husband refused to give her ten dollars to buy 100 shares of the stock. A man was leaving town and thinking so little of the "Hudson Bay" that he offered to sell to her his certificate for ten cents a share. Think of it! I will warrant that never in the world's history could \$20,000 have been made inside of a year for a ten dollar investment.

Besides their valuable holdings in Coleman, the company have a rich galena claim near Grassy Lake, in the Larder Lake district, which they are developing, and which promises well. It does seem that everything this company touches turns out to be good. What is remarkable, not a single man in all the promoters of the company was a mining man or knew anything about mining. No wonder it has been called "The Lucky Hudson." What its stock will yet be worth no one dare guess, since the dividends alone have made many a poor man rich.

The officers are all New Liskeard men, no one of whom receives