

SEAL.

Sub.-Sec. 1.—The Seal of the Company shall be under the charge of the Manager, or some one of the officers of the Company, as the Board of Directors may from time to time order, and such officer shall, under the direction of the Solicitor, in conjunction with the President or 1st or 2nd Vice-President, or a Director appointed for the purpose, affix the same to such instruments as may require it.

SOLICITOR.

Sec. 12.—One or more Solicitors shall be appointed, who shall transact such necessary business of the Company as the Directors may require.

Sub.-Sec. 1.—The Solicitor shall investigate the Title to any property, or the validity of any security offered to the Company by any applicant as security for a Loan, and shall, in all cases, render to the Directors a report, in writing, whether such Title, or such securities be deemed by him good and sufficient for the purposes of the Company, and shall prepare all the necessary Mortgage Deeds, Discharges of Mortgages, and all other Instruments in favour of or affecting the Company, and the same shall be prepared in such form and contain such clauses, provisoes and agreements as he shall think fit, with the approval of the Directors. The Solicitor's and Valuator's fees and other charges shall in all cases be paid by the borrower or person on whose account they may be incurred, unless and until otherwise provided by the Directors. The Directors are hereby empowered to fix a tariff of such fees.

VALUATORS.

Sec. 13.—Persons approved by the Directors may, from time to time, be appointed as Appraisers or Valuers, who shall receive from the Manager applications for loans, examine the property offered as security to