

Dominion, as to make it an undertaking which, inferentially, need be subject to none of the prudential rules affecting proprietary interests.

I would submit on behalf of the proprietary of a Company, the capital of which spent in Canada exceeds the total funded and unfunded debt of the whole Dominion, whether it is just that Government influence and the public revenues of the country should be thus pitted against a private corporation of British capitalists.

I further submit that a wrong is being done to this Company, inasmuch as whilst its hands have been tied by the monopoly granted in the North-West, the funds lavished upon a rival will be made use of for the purpose of aggression, in alliance with the most bitter American competitors of the Grand Trunk Company.

I have the honor to be,

Sir,

Your most obedient servant,

J. HICKSON,

*General Manager.*