

Gen. Sir Arthur Currie, K.C.M.G

June 30th. 1922

Some days subsequent to the delivery of these tenders in a personal interview with you, I consented to guarantee that the tendered prices on both buildings should not be exceeded; we to bear the whole cost of any possible overrun, and at the same time to give the University the advantage on both contracts of the 75% saving clause which we had mentioned in our proposal for the Medical building.

The addition to the Library was completed sometime ago with a saving to the University of \$15,500. The University's share of the saving on the Medical building will amount to about \$23,000., so that on these two contracts a saving of nearly \$40,000. to the owners has been effected over the cost to them had they given us the contracts at the tendered prices.

In addition to this, we feel sure that the work has been carried out to the entire satisfaction of the owners and architects.

In view of this service which we have rendered, and in view of the large saving which the University has effected by means of substituting a somewhat one-sided arrangement of its sharing in the savings but not in the possible overrun, we feel that the contract for the proposed Pathological building might well be given us on the same