

MINUTES OF PROCEEDINGS

FRIDAY, December 13, 1963.

(11)

The Standing Committee on Public Accounts met this day at 9.20 o'clock a.m. The Chairman, Mr. G. W. Baldwin, presided.

Members present: Messrs. Baldwin, Crouse, Fane, Gendron, Harkness, McMillan, Nowlan, Plourde, Regan, Ricard, Rock, Ryan, Southam, Stefanson, Tucker, Valade, Wahn.—(17).

In attendance: Mr. R. B. Bryce, Deputy Minister of Finance; Mr. H. D. Clark, Director of Pension and Social Insurance Section, Department of Finance; Mr. A. M. Henderson, Auditor General of Canada; and Messrs. Long, Miller, Rider and Laroche from the Auditor General's office.

The Committee resumed consideration of the Auditor General's Report for the year ended March 31, 1962.

The Chairman announced that the Subcommittee on Form of Estimates completed its Report which will be considered by the Main Committee at the first sitting, *in camera*.

The Chairman also advised this was the last meeting to examine witnesses and commencing next Monday the Main Committee would meet *in camera* to consider the Report of the Subcommittee on form of Estimates, as well as the Report of the Main Committee.

Mr. Bryce made a statement on *Advances to Exchange Fund Account*, referred to in the Auditor General's "Follow-Up Report" and paragraph 141 of the Auditor General's Report (1962), and was examined thereon.

Mr. Henderson commented briefly on Mr. Bryce's statement and supplied supplementary information.

On paragraph 64, *Questionable revision of basis for calculation of annuity*, and paragraph 65, *Payment under pension plan for employees engaged locally outside Canada*. Mr. Bryce reviewed these matters and was examined thereon.

Mr. Henderson expressed his views on these paragraphs and was also examined.

On paragraph 66, *Interest charges on loans to the National Capital Commission*, Mr. Bryce supplied supplementary information and was examined.

Messrs. Henderson and Long commented on this subject.

On paragraph 67, *Deletion of Debts due to the Crown*, Mr. Bryce commented briefly.

On paragraph 68, *Indirect Compensation to Chartered Banks*, Mr. Bryce reviewed the background of this matter, supplied supplementary information and was examined thereon.