

16. Quantified emission limitation and reduction objectives under this Protocol shall be based on principles that constitute a basis on which further strengthening of such objectives can be facilitated as evolving scientific findings require.⁷

17. In their activities, the Parties to the Protocol are guided by the principles fixed in Article 3 of the Convention: The Protocol should not change or replace statements of the Convention, including its principles.⁸

II. REVIEW OF COMMITMENTS

Proposal 1

18. The Meeting of the Parties shall review and revise the commitments of the Annex I Parties contained in subparagraph (a), and the commitments adopted pursuant to subparagraph (b) above, in accordance with the precautionary principle and the best available scientific information and assessment of climate change, not later than five years after the entry into force of the Protocol and thereafter at regular intervals to be determined by the Meeting of the Parties.⁹

Proposal 2

19.1 To ensure the continuing effectiveness of this instrument the Parties shall undertake regular reviews of commitments under Article 4, in accordance with a process to be determined by the Meeting of the Parties. That process shall provide, amongst other things, appropriate time-frames for reviews to take place.

19.2 The first review shall be completed [y] years after the entry into force of this instrument and thereafter at intervals of [y] years¹⁰. In addition, individual Parties may activate the review process in respect of their own commitments outside the scheduled review cycle in the event of an unforeseen change in their circumstances that will have a significant bearing on their capacity to implement their commitments under this Part.

19.3 In carrying out such reviews, the Parties shall have regard to the following:

(a) Any factors having a bearing on the governing equity principle set out in Article 3(a), including changes over time in the Parties' rates of GDP growth, population growth, emission intensity of GDP, fossil fuel intensity of exports and emission intensity of exports;

⁷ Norway

⁸ Russian Federation

⁹ AOSIS

¹⁰ *This proposal indicates that frequency of review could be greater for Economies in Transition, which face greater uncertainty in emissions projections.*