

MEMORANDUM OF UNDERSTANDING ON THE AVOIDANCE OF OVERLAPS
AND CONFLICTS RELATING TO DEEP SEA-BED AREAS

The Government of the Kingdom of Belgium, the Government of Canada, the Government of the Federal Republic of Germany, the Government of the Italian Republic, the Government of the Kingdom of the Netherlands, the Government of the United Kingdom of Great Britain and Northern Ireland, and the Government of the United States of America, on the one hand, and the Government of the Republic of Bulgaria, the Government of the Czech and Slovak Federal Republic, the Government of the Republic of Poland and the Government of the Union of Soviet Socialist Republics, as the certifying States of the INTEROCEANMETAL Joint Organization, on the other hand, hereinafter referred to as the "Parties";

Considering that the Republic of Poland acting on behalf of other certifying States of the INTEROCEANMETAL Joint Organization has submitted to the Preparatory Commission for the International Sea-bed Authority and the International Tribunal for the Law of the Sea, hereinafter referred to as the "Preparatory Commission", an application for registration as a pioneer investor in respect of an area the coordinates of which are shown in Annex I to this Memorandum of Understanding, hereinafter referred to as the "Memorandum";

Taking into account the interests of the entities mentioned in Paragraph 1 (a) (ii) of Resolution II of the Third United Nations Conference on the Law of the Sea, in areas the coordinates of which have been published in Law of the Sea Bulletins 7, 11 and 12, and which coordinates are shown in Annex II to this Memorandum;

Taking note with satisfaction that there are no overlaps among the above-mentioned areas;

Wishing to ensure mutual respect for those areas in order to avoid possible conflict in the future;

Have agreed as follows: