

3. The final decisions of the granting of selective financial assistance under this Agreement shall be taken by the competent authorities in accordance with their respective legislation. The competent authorities of each of the two Parties shall promptly inform each other of the conditions pertaining to the financial assistance that they each provide, with particular regard to the procedures for reimbursement.

ARTICLE V

1. The Parties shall encourage by every means at their disposal the public organizations within their jurisdiction to co-operate closely with private Canadian and French organizations and individuals to increase joint research in the field of animation, to train technical and creative personnel in this field and to produce together quality productions.

2. In addition, these Parties shall consider very favorably increased co-operation and exchanges between their public organizations in the research and production aspects of animated productions.

ARTICLE VI

1. Each of the Parties shall aim at developing by any means the distribution in its territory of animated productions undertaken by organizations within the jurisdiction of the other Party.

ARTICLE VII

1. The present Agreement shall come into force on the day of its signature.

2. This Agreement shall be valid for a period of one year from the date of its entry into force. It is renewable annually by tacit consent, unless one or the other of the Parties gives notice of termination three months before its expiry date.