BRITISH COLUMBIA FINANCIAL TIMES

British Columbia Salmon Pack, Season 1918

The British Columbia "Financial Times" is indebted to the British Columbia Salmon Canners' Association for a tabulated statement of the salmon pack of the Province for the year 1918. Following the practice of many years, Secretary Burdis has issued a complete statement giving in detail the cased pack of each company that operated in the Province. Lack of space prevents us reproducing more than the totals for each district, together with the record for the same districts from 1915 to 1917, inclusive.

The pack for 1918 is the largest yet produced, totalling 1,616,157 cases. It exceeds by 58,672 cases the pack of the previous year, which was the largest recorded pack. The gain of 1918 is due to an increase of 107,354 cases in the pack of red and white spring, and 53,328 cases of pinks and chums. The pack of sockeye totalled but 276,457 cases as against 339,848 cases in 1917.

The outstanding feature of the season was the commandeeering for the British Ministry of Food of the entire Pack of sockeye and red springs, 75 per cent. of the pack of cohoe and 70 per cent. of the pack of pinks at the following prices determined by the War Purchasing Commission:

		1-lb.	1/2-lb.	1-lb.	1/2-lb.
	Talls	flats	flats	ovals	ovals
Sockeye	\$14.50	\$15.00	\$16.00	\$16.00	\$17.50
Red Spring	13.00	13.35	14.00	14.00	14.00
Cohoes	11.50	12.00	15.00		
Pinks	8.00	8.25	9.50		

The pack on the Fraser again shows a marked decline in all grades. The pack of sockeye totalled but 16,849 cases, being 10,545 cases less than in the previous low record of 1916. The mighty Fraser, once the premier sockeye river of the world, is now outclassed by every sockeye river in the Province. It is entirely outclassed by the Skeena and Rivers Inlet, and even the declining Naas. The pack of red and white springs on the Fraser shows an increase over the previous year of 10,932 cases, and the pack of chums shows an increase over 1917 of 26,942, and total for the year of 86,215 cases. The catch of pinks, it being the off year, gave a pack of but 18,388 as against 134,442 cases in 1917. The entire pack of the Fraser for the year totalled but 206,003, as against 377,988 in 1917.

The pack in the Skeena District shows a marked increase, with a total pack—a record pack—of 374,216 cases, as against 292,219 cases in 1917. The pack of sockeye totalled 123,322 cases, as against 65,760 cases in 1917. Pinks produced 161,727 cases, as against 148,319 cases in 1917, and chums 22,573 and cohoes 38,759. The pack of the two latter just equalled that of 1917.

Rivers Inlet produced a pack of 103,155 cases, against 1917 of 7,853. There was a decline from 1917 of 8,784 cases of sockeye and an increase of 21,477 cases of pinks, and 2,950 cases of cohoe.

There was a marked increase in the pack at outlying points of 101,615 cases over 1917, the total for the "outlying districts" being 396,212 cases, of which sockeye produced 51,980 cases, pinks 201,847, chums 90,464 and cohoe 42,331 cases.

Vancouver Island canners show an increase over the previous year, producing a pack of 392,663 cases, as against 377,884 cases in 1917.

Summary of the Pack of British Columbia Salmon, 1918, Issued by the B. C. Salmon Canners' Association.

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Districts	5	Sockeyes	Spring	gs Spr	ings (Chums	Pinks	Cohoes		eelheads	Totals	
Fraser River District 16,849		15,192 24		853	86,215	18,388	40,111	1 4,395		206,003		
Skeena River District		16,013 6		828	22,573	161,727	38,759	59 4,994		374,216		
Rivers Inlet District 53,401		957		452	6,729	29,542	12,074	1		103,155		
Naas River Distri			2,33	2 1,	820	40,368	59,206	17,061	1,:	305	143,908	
Vancouver Island			25,46	0 4,	864 2	51,266	57,035	40,732	4,2	215	392,663	
Outlying Districts			5,58	1 3,	002	90,464	201,847	42,331	1,0	007	396,212	
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Packed By Districts, Previous Years.												
1917	1916	1915	1914	1913	1912	1911	1910	1909	1908	1907	1906	
Fraser R. 377,988	106,440	289,199	328,390	732,059	173,921	301,344	223,148	567,203	89,184	163,116	240,486	
Skeena R. 292,219	223,158	279,161	237,634	164,055	254,258	254,410	222,035	140,739	209,177	159,255	162,420	
Naas R 119,495	85,383	146,838	94,890	68,096	137,697	65,684	39,720	40,990	46,908	31,832	32,534	
Rivers In. 95,302	126,686	104,289	109,052	53,423	71,162	101,066	129,398	91,014	75,090	94,064	122,878	
Outlying. 294,597	307,635	313,894	341,073	336,268	359,538	226,461	147,900	127,974	122,330	99,192	71,142	
Vancr. Is. 377,884	145,763											
Totals 1,557,485		133.381	1,111,039	1.353.901	996,576	948,965	762,201	967,920	542,689	547,459	629,460	

ANNUAL REPORT OF THE BANK OF NOVA SCOTIA

The attention of our readers is directed to the Eightyseventh Annual Report of the Bank of Nova Scotia, which ^{appears} in this issue. It is one which must give satisfaction to all connected with this old institution and is of ^{interest} also to that large body of the general public whose welfare is more or less dependent upon the proper conduct and progress of our financial institutions.

Total assets are shown to have grown from \$138,297,-245 at the end of 1917 to \$161,329,703 at December 31st last, an increase of \$23,032,458, or 16.7 per cent. Of the total assets \$35,257,266 is represented by actual cash on hand and in the Central Gold Reserves as security for the excess circulation, an amount equal to 25 per cent. of the total liabilities to the public. Balances with other banks and quickly realizable securities maintain their high pro-Portion and the bank continues in a position of great strength and undoubted readiness to meet any demands that might be made upon it. Commercial loans in Canada show a material increase, an evidence of the important part taken by the bank in helping to carry on the general trade of the Dominion.

On the Liability side of the statement deposits by the public are seen to total \$122,228,161, a sum \$17,890,000 larger than that of a year ago. The paid-up Capital Stock and the Reserve Fund remain unchanged at \$6,500,000 and \$12,000,000 respectively.

The profits for the year, after making all the necessary deductions, amounted to \$1,411,925, which, with \$560,269 brought forward from last year, gave \$1,972,195 available for distribution. The usual dividend was declared. The War Tax on circulation took \$65,000, contributions to the various Patriotic Funds absorbed \$47,500; \$50,000 was added to the Officers' Pension Fund and \$150,000 was written off Bank Premises Account, leaving \$749,695, which is