occupation. The result of this tendency is to turn loose upon the world a flood of semi-educated men, who know very little outside of their own special line. It is hard to convince such men that there is more than is dreamt of in their philosophy. But this disadvantage of our modern systems is a very minor one compared with the loss of mental vigour which might otherwise go into literature for its own sake or into the fine arts. The sole question now is, Does it pay? We hope to rally to our side those who do not accept this test as being the only touchstone for accoptance. But it is quite evident that the mind of the country is being dwarfed instead of being enlarged by the present system in our Universities. Here is another subject upon which we would like to receive suggestions.

Some Modern
Tendencies.

The existence of Canada as a separate nationality depends on her people being correctly and honestly informed as to her material requirements, and we have, therefore, devoted and will devote the space necessary to a fair discussion of the questions connected with that subject. The policy of Tie $\mathrm{W}_{\text {eek }}$ is to invite discus. sion, to see that contestants receive fair play; and when the material on both sides of a question is handed in, to suggest, applaud or criticise as the case requires. There is only one object in view-the good of Canada. Canada before all, but Canada honest and truthful, and above all intelligent. We have on this continent, across the border, a warning in the bigoted and ignorant partizanship of an unfair and untruthful press. On this side of the line we suffer, perhaps, not so much, but we do suffer from the same evil. No sane man governs his view of either party by what he reads in the organs which serve or oppose either. When we grow to be an older country we may afford to be more generous, but we will never become so if the leading men on the press do not play a bigger game. They ought to know that they have influence upon ignorant people and their reckless and unjustifiable attacks upon the opposite side do great harm to the country. The pictorial artists who caricature the leader of the Government or of the Opposition and their friends should not lend their talents to making these men appear odious. A joke is a joke and every man ought to be able to enjoy one, but that is a different thing from striving to render an honourable opponent contemptible or hateful. Against all such tendencies we will protest, while at the same time we will strive to give information on debatable questions fairly and accurately. Some questions admit of no debate-truth and falsehood -honesty and dishonestyright and wrong-loyalty and treason. Between these, there can be no compromise. On these points we trust we shall be found always on the side of truth and justice, of Canada and the Queen.

The Treaty
Question.

The position of Great Britain as to her colonies with reference to the treaty making power is anomalous. The trade treaties with Belgium and the German Confederation date from before Confederation. There has been a tremendous change in public opinion in England since the day when those treaties were made. Such treaties would not be made now without consulting Canada and Australia. A claim is put forward by many that Canada should have the right to make her own treaties without reference to the rest of the Empire. This extreme view is as wrong on the one side as the other extreme view, that England can barter away Colonial interests without consulting her colonies, is wrong on the other side. The truth as usual lies between the two extremes. A great
deal of ignorant nonsense was talked about English injustice to Canadian interests in the matter of copyright. The fact was that England's action in that matter was of the greatest benefit to Canada. On the trade question, in the same way, the " most-favoured-nation" clause, letting in England, lets in those colonies which agree to the terms of a treaty containing such a clause. Canada has dissented from thirteen treaties. Each of these thirteen cases should be capable of explanation. The result of the refusal apparently is that in thirteen cases Canada has lost markets she might have got on favourable terms. What has she gained by her refusal? Can any of our correspondents enlighten us ! Statistics are not amusing, but in bad times everybody must go to work at making up accounts, and a prudent man wil see where the leakages are. Is it not possible that here are thirteen leakages?

The Monetary Times deserves the thank ${ }^{8}$

Ohattel Mortgages
in Ontario.
of the community for pointing out the injustice done to Ontario by the London Investor's Review. The figures given by the Monetary Times are undoubtedly correct, and are, as far as they go, an answer to the Investors' Review. But there is one point which the Monetary Times has not covered, and that is that these chattel mortgages by farmers and yeomen do not meall a further indebtedness for the amount stated upon their face. They are in most cases taken by the loan companies as collateral security only to real estate mortgages. If an instalment of principal or the interest on a farm mortgage falls in arrear the company takes for the amount in arreara ${ }^{\text {a }}$ further security on the chattels or stock, as the case may be, of the mortgagor. One full payment releases both mortgages These chattel mortgages must therefore not be taiken as an evidence of anything more than as security for an indebtedness already incurred and accruing, and not for a fresh indebtedness. The Investors' Review should make the amende to Ontario. It was the duty of that paper to point out what it thought was a dangerous place for the investment of money, but when the true figures are presented and the situation explained, it ought, at le stst, to state the other side of the case as presented by the Monetary Times and our selves.

The Honorable Artillery Company, of

London's
Visitors Boston, and the Yale Rowing crew, are placing Americans very much on evidence in London. All roads lead to Rome, they used to say; and roads lead to London now-a-days. It cannot but be pleasan to Londoners in particular, and Englishmen in general to receive notable visitors from all parts of the known worldIt is an acknowledgment of supremacy, and England is mighty enough to forget and forgive little impertipences and impatient ebullitions of jealousy on the part of her Trans-Atlantic off-shoots. The more one phil0 sophizes over History-the more one sees Histor's repeat itself. The daily papers in the ancient metropolis of the world, or what answered to the daily paperst the acta diurna, chronicled the arrival of savage potentat in Parthians and Medes and Elamites, and the dwellers in Mesopotamia and in Judaea and Cappadocia, in Pontus and Asia. The Cæsar of the day laid himself out to entertaid the foreign guests just as the Prince of Wales does to day. The mob cheered, the vulgar gazed, and the women tallad about the latest new "lion" just as they do in London in the end of the nineteenth century. Human atature is human nature still.

