

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY,
HOME OFFICE—319 BROADWAY, NEW YORK.

JOSEPH E. KNAPP, President; John R. Hegeman, *Vice-President;* Robert A. Grannis, *Secretary;* William P. Stewart, *Actuary;* Hon. A. L. Palmer, *Counsel.*

DIRECTORS FOR CANADA:

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60 Church Street, Toronto,
Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,

104 Prince William Street, St. John, N. B.

Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, B. E. CHARLTON,
President. *Vice-President*

F. R. DESPARD,

Secretary

H. P. ANDREW, Agent Toronto District,
26 Adelaide Street East, up stairs.

Insurance.

Twenty-ninth Annual Statement OF THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

| | |
|----------------------------------|-----------------|
| Net assets, January 1, 1874..... | \$36,266,802 20 |
| RECEIVED IN 1874..... | |
| For Premiums..... | \$7,512,154 27 |
| For Interest and Rent..... | 2,536,850 83 |
| | \$10,049,013 10 |
| | \$46,315,815 30 |

DISBURSED IN 1874.

| | |
|---|----------------|
| TO POLICY-HOLDERS: | |
| For claims by death and matured endowments..... | \$2,600,203 71 |
| Surplus returned to Policy-holders..... | 3,037,872 83 |
| Lapsed and surrend'd policies..... | 790,072 65 |
| | \$6,428,149 19 |

| | |
|--|--------------|
| EXPENSES: | |
| Commission to Agents..... | \$615,100 04 |
| Salaries of Officers, Clerks, and all others employed on salary..... | 68,088 89 |
| Medical Examiners' fees..... | 20,925 50 |
| Printing, Stationery, Advertising, Postage, Exch'ge &c..... | 105,930 29 |
| | \$810,044 72 |
| Taxes..... | 239,353 54 |

7,477,547 45

Balance Net Assets, December 31, \$38,838,267 85

SCHEDULE OF ASSETS.

| | |
|---|-----------------|
| Loans upon Real Estate, first lien..... | \$24,579,080 58 |
| Loans upon stocks and bonds..... | 282,383 78 |
| Premium notes on policies in force..... | 7,189,793 86 |
| Cost of Real Estate owned by the Co'y..... | 1,403,683 33 |
| Cost of United States Registered Bonds..... | 1,030,836 80 |
| Cost of State Bonds..... | 613,900 00 |
| Cost of City Bonds..... | 1,746,695 00 |
| Cost of Bank Stock..... | 80,205 00 |
| Cost of Railroad Stock..... | 26,000 00 |
| Cash in Bank, at interest..... | 1,207,044 07 |
| Cash in Company's office..... | 6,888 38 |
| Balance due from agents, secured..... | 71,757 05 |
| | \$38,838,267 85 |

| | |
|--|----------------|
| ADD: | |
| Interest accrued and due..... | \$1,262,852 02 |
| Market value of stocks and bonds over cost..... | 307,376 20 |
| Net prems. in course of col'n..... | 1,103 88 |
| Net deferred quarterly and semi-annual premiums..... | 34,096 04 |
| | 1,605,428 14 |

Gross assets, Dec. 31, 1874- \$40,443,695 99

| | |
|---|-----------------|
| LIABILITIES: | |
| Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... | \$35,832,186 00 |
| All other liabilities..... | 779,926 51 |
| | \$36,612,112 51 |

| | |
|--|----------------|
| Surplus, December 31, 1874..... | \$3,831,583 48 |
| Increase of assets during 1874..... | \$2,763,471 92 |
| Ratio of expense of management to receipts in 1874..... | 8.06 per cent. |
| Policies in force Dec. 31, 1874, 65,316, insured \$185,366,633 | |

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

PHENIX

Fire Insurance Company of London.
ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.
GILLESPIE, MOFFATT & Co.,
General Agents for Canada,
310, St. Paul Street, Montreal.
JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society,
Established 1840.
Head Office for the Dominion of Canada:
City Bank Chambers,
101 ST. JAMES STREET, MONTREAL.
DIRECTORS:
The Hon. John Hamilton, Duncan MacDonald, Esq.
Robert Simms, Esq.
FREDERICK STANCLIFFE, Resident Secretary

Insurance.

BRITON Life Association.

Policies payable during lifetime at ordinary life rates,

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,
Manager

Toronto Office—No. 56 Wellington Street East.

Liverpool and London and Globe Insurance Company.

| | |
|---|--------------|
| Capital..... | \$10,000,000 |
| Funds Invested in Canada..... | 650,000 |
| Government Deposit for benefit of Canadian Policyholders..... | 150,000 |

CANADA BOARD OF DIRECTORS.

Hon. **HENRY STARNES,** Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.,
SIR A. T. GALT, K.C.M.G.,
THEODORE HART, Esq.,

G. F. C. SMITH, Resident Secretary.

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Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

MERCANTILE RISKS ACCEPTED AT LOWEST CURRENT RATES.

Dwelling Houses and Farm Property Insured on Special Terms.

LIFE POLICIES are issued at rates as low as are consistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal

THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE

| | |
|---------------------------|------------------|
| CANADIAN SUBSCRIBERS..... | \$2 a year. |
| BRITISH "..... | 10s. stg. a year |
| AMERICAN "..... | \$3 U. S. c. |

Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders entrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario

EDW. TROUT, Business Manager.