

New York Life Insurance Company

JOHN A. McCALL, - - - President

ASSETS

United States, State, City, County and other Bonds (cost value, \$157,212,823), market value, Dec. 31, 1900....	\$164,883,973
Bonds and Mortgages (674 first liens)	34,798,942
Real Estate (70 pieces, including 12 office buildings)....	16,925,900
Loans to Policy-holders on their policies as security (legal value thereof, \$24,000,000).....	14,382,769
Deposits in Trust Companies and Banks, at interest....	14,070,177
Stocks of Trust and Railroad Companies, (\$2,965,000, cost value), market value, Dec. 31, 1900	5,471,000
Loans on Stocks and Bonds (market value, \$3,683,045)..	2,894,000
Quarterly and Semi-Annual Premiums not yet due, reserve charged in Liabilities	2,575,843
Premiums in transit, reserve charged in Liabilities.....	2,380,138
Premium Notes on Policies in force (Legal Reserve to secure same, \$4,000,000)	2,133,365
Interest and Rents due and accrued	1,680,405

CASH INCOME, 1900

New Premiums (Annuities \$1,181,093).....	\$11,638,781
Renewal Premiums	37,119,847
TOTAL PREMIUMS	\$48,758,578
interest on :	
Bonds	\$6,566,720
Mortgages	1,552,644
Loans to Policy-holders, secured by re- serves on policies	842,458
Other securities.....	352,244
Rents from Company's properties valued at \$16,925,900 are, gross, \$952,564.76, the taxes \$228,941 02, expenses and repairs \$194,265.08, leaving net income	529,359
Dividends on Stocks.....	263,700
Deposits on account of Registered Bond Policies.....	48,816
TOTAL INTEREST, RENTS, &c.....	10,155,941
TOTAL INCOME.....	\$58,914,519

Policy Reserve (per Certificate of New York Insurance Department), Dec. 31, 1900	\$218,082,202
All other Liabilities: Policy Claims, Annuities, Endowments, etc., awaiting presentment for payment....	3,175,059
Reserve on Policies which the Company values on a 3% or a 3½% basis.....	4,283,077
Reserve to provide Dividends payable to policy-holders during 1901, and in subsequent years, per policy contracts:	
Payable to Policy-holders in 1901.....	\$ 3,537,790
Payable to Policy-holders, subsequent to 1901, as the periods mature:	
To holders of 20-Year Period Policies....	\$19,704,511
To holders of 15-Year Period Policies....	7,423,746
To holders of 10-Year Period Policies....	469,976
To holders of 5-Year Dividend Policies.....	267,832
Aggregate.....	31,885,855
Other funds for all other contingencies.....	10,820,319
TOTAL LIABILITIES.....	\$262,196,512

EXPENDITURES, 1900

Paid for Death-claims, Endowments and Annuities....	\$17,089,020
Paid for Dividends and Surrender Values	6,266,806
Commissions and all other payments to agents (\$5,899,145) on New Business of \$282,888,255; Medical Examiner's Fees and Inspection of Risks (\$617,967).	6,017,112
Home and Branch Office Expenses, Taxes, Advertising, Equipment Account, Telegraph, Postage, Commissions on \$969,768,410 of Old Business, and Miscellaneous Expenditures.....	5,753,425
Balance—Excess of Income over Expenditures for the year	23,788,156
Total Expenditures and Balance	\$58,914,519

ON THE BASIS OF PAID-FOR BUSINESS ONLY.

	Number of Policies.	Amount.
In Force December 31, 1899	437,776	\$1,061,871,985
New Insurance Paid-for, 1900	115,299	282,888,255
Old Insurances revived and increased, 1900	1,033	2,895,870
TOTAL PAID-FOR BUSINESS.....	554,108	\$1,296,655,610
DEDUCT TERMINATIONS:		
By Death, Maturity, Surrender, Expiry, &c.	42,508	94,498,945
Paid-for Business in Force December 31, 1900.....	511,600	\$1,202,156,665
Gain in 1900	73,824	\$140,283,680

ALBANY, January 2, 1901.

FRANCIS HENDRIKS, Superintendent of Insurance