

THE result of the meeting of McKeown & Co.'s creditors yesterday was the appointment of Messrs. D. Blackley and R. Cassels, of Toronto, and H. B. Picken, of Montreal, inspectors. The affair is in Mr. Clarkson's hands, and the result of attempting to do an enormous retail dry goods business in this city without personal capital, in the present state of the law, is that the assets of the estate are absorbed by chattel mortgage holders, leaving creditors for some \$30,000 without a cent, when these and the rent and wages claims are paid.

IN Toronto S. R. Penny, baker, is stated to have left the city, and his stock has been seized under power of a chattel mortgage. Nothing is left for other creditors.—Timms & Co., printers, here, succeeded Timms, Moore & Co., after that firm assigned in 1883. The greater part of the time since their effects have been mortgaged, and now they have assigned to E. R. C. Clarkson.—A meeting of the creditors of Chapman, Symons & Co., butchers on Yonge street, was held here a few days ago.—D. Williams & Son, pickle manufacturers, had a meeting of creditors yesterday. We have not yet learned what was done.

A MORE convenient office has been taken by Mr. Frederic Roper, who has removed down Toronto Street from No. 28 to the Quebec Chambers, No. 2, of the same street, next the corner of King. Mr. Roper, who, as is well known, was long the secretary and auditor of the Great North-Western Telegraph Company, and filled a like position with the American Union, in New York, has left the service of the former company to establish himself as a public accountant, auditor, trustee, etc. He has good ability, long experience and excellent repute, while he has never been afraid of work and has always had plenty of responsibility. Those engaging Mr. Roper's services may therefore look with every confidence to finding his work well and thoroughly done.

ABOUT four years ago Fred. Marr purchased the leather, etc., stock of W. H. Cross, at Barrie, paying \$2,500 for the same. This did not exhaust his means. For some time past he has been granting credit too freely. This fact, together with his locking up some money in property, has made him slow pay. Last week his creditors held a meeting in Toronto, and as the estate showed a good surplus, creditors cheerfully granted an extension of payments spread over nine months.—A meeting of the creditors of L. A. Batty, dealer in stoves and tins, at Palmerston, was held some weeks ago, and Batty made an offer of 20 per

cent., which was declined. He now doubles that offer, and has made a settlement, paying one-third cash, the balance in six months.

THERE have been a few changes in business in the Province of Ontario during the past week. Thos. Mara, who has been trading at Galt under the style of Mara & Co., has sold his grocery stock of \$30,000 to his son Edward, who removes it to London.—L. B. Stinson has bought the grocery stock of M. Tierney, at Hastings.—Keenleyside Bros., Sarnia, have sold their dry goods stock to Coates & Hamilton.—Mr. Henry J. Clark, for many years a prominent member of the Copp-Clark Co. (limited), publishers, died a few days ago in his 70th year.—A. McLaughlin, grocer, at Durham, has sold his business to McKinnon & McCracken.—Richard Matthews, dealer in dry goods, etc., at Port Colborne, has also disposed of his business.—J. D. Richardson has bought the men's furnishing stock of Alfred White, in this city.

MAKERS and users of card board boxes will be interested in knowing that machinery has been invented which supplies a neat metal edge to such boxes. This edge takes the place of glue or paste, and the result claimed is a much stronger and neater article than heretofore. For one thing, it is ready to use as soon as made, and does not need to be put away to dry, while there is no danger to the most delicate contents from the odor of adhesive substances, as in some newly made boxes by the old method. The advantages of such a contrivance as above described will be readily apparent to confectionery makers, manufacturers of shirts and underwear, boots and shoes, grocers, hardware dealers—in fact to all who have occasion to use paper boxes. The Telfer M'f'g Co. of this city, we understand, controls the patent for Ontario for this ingenious labor-saving machine. We have seen some of their product, which possesses the qualities of neatness and strength.

IN May last James Cousins opened a hotel at Brussels. This week he assigns with liabilities and assets nominally equal at \$1,500. A large part of the latter is mortgaged.—The second failure of David Tripp, shoe dealer, Guelph, has taken place, and probably it would be well for the trade of that town if he should now retire.—About two years ago N. J. Hopkins, shoe dealer, Owen Sound, was the fortunate winner in a lottery, obtaining a cash prize of \$1,250. With this he purchased his father's stock at 25 per cent. discount, but his easily acquired wealth did not benefit him much. Instead of assigning he has sold his

stock and pays his creditors 75 per cent. on their claims.—In the same town Charles Richardson, tailor, was formerly of the firm of McDougall & Richardson, who assigned in May, 1886, with liabilities of \$10,000 and nominal assets of \$3,000 in excess of this sum. With the assistance of friends Richardson bought in the stock. Since that time he has made but little if any headway. Now he assigns.—H. S. Rose, Strathroy, has been doing business in dry goods for about two years, but principally with one house here. Now he assigns to Campbell & May.—Sidney Misner left the farm ten years ago and has managed to stick to the general store business at Troy, near Hamilton, since. Now he finds himself unable to meet his bills and assigns.

INSURANCE NOTES.

The representatives and friends of many of the assessment and friendly societies are offended by the proposals in Mr. Gibson's insurance bill in the Ontario House. They do not want to be "regulated" as that measure proposes. On the other hand, the associated agents of the old line life assurance companies not only appear to approve the measure in the main, but wish to have grafted upon it the clauses similar to those we quoted from the proposed Dominion measure last week. One objection made to it is that \$2 is too much for a license! Well, if this be so, it is clear that life assurance is no longer the lucrative business that it once was.

Quite a number of changes have taken place recently in insurance circles. The latest is that of the formation of a new firm of insurance agents for the old reliable Hartford Insurance Company, of Hartford. Mr. Christopher Henderson, who has managed the Toronto business since the death of his father, the late Mr. William Henderson, has now associated with him Mr. John Maughan, and Mr. J. C. Reed—son of Jos. B. Reed—under the firm name of Messrs. Maughan, Henderson & Reed. These gentlemen will form a strong team. Mr. Maughan is an old and well-known insurance man: Mr. Henderson has had a good deal of experience with the Hartford, and Mr. J. C. Reed is a young man of good ability, who, if he succeeds in the insurance business as well as his father, he need not aspire any higher. We wish the new firm abundant success in conducting the business of the Hartford.

PRACTICAL BANKER

Fifteen years experience in Chartered Bank, solicits correspondence, with view to management or partnership in private bank; or with parties desirous of having Bank started in their town.

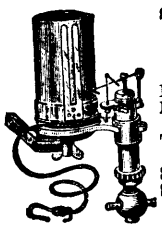
"BANKER,"

MONETARY TIMES, Toronto.

Leading Wholesale Trade of Toronto.

JAMES MORRISON,
BRASS FOUNDER,
Toronto, Ontario.

MANUFACTURER OF
Steam, Pressure and Vacuum
GAUGES



Hancock Inspirators,
Marine Pop Safety Valves (government pattern),
Thompson Steam Engine Indicator,
Steam Whistles,
Sight Feed and Cylinder Grease
and Oil Cups

And a Full Line of

Steam Fitters' and Plumbers' Brass Goods

Wholesale Dealer in Malleable and Cast Iron Fittings.

Wrought Iron Pipe, ½ in. to 8 in. Kept in Stock
SEND FOR PRICES.

Leading Wholesale Trade of Toronto.

T. G. FOSTER. D. PENDER.
CHURCH CARPETS
SPECIAL DESIGNS.

Repps and Terries for Cushions
AND ALL INSIDE MATERIALS.

T. G. FOSTER & CO.,
UPHOLSTERY GOODS,
CARPETS AND CURTAINS,
16 COLBORNE ST., TORONTO.

Leading Wholesale Trade of Toronto.

Charles Cockshutt & Co.

BRITISH AND CANADIAN
WOOLLENS

—AND—

CLOTHIERS' TRIMMINGS.

59 Front Street West,

TORONTO.