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Mercantile Summary.

THE Berlin, Waterloo, Wellesley and Georgian Bay Railway Company is applying for incorporation. The proposed route is from Berlin by way of Waterloo, Glen Allan, Drayton, Mount Forest, and Markdale to Collingwood. Branch lines to be built to Wiarton and Owen Sound.

AN important event last week at the Rossland, B.C., camp was the discovery of ore in the Le Roi at the 1,050 ft. level, and though its magnitude has yet to be discovered, is deemed highly satisfactory, inasmuch as it serves to prove the oft-quoted theory of the increasing richness with depth of Le Roi ore. Shipments from Rossland for the week ending March 28th, were: Le Roi, 3,465; Centre Star, 1,720; War Eagle, 1,110; Velvet, 175; Le Roi No. 2, 700; total for the week, 7,170; for the year, up to date, 90,046.

THEY have a well-printed monthly in St. Catharines, named "Impressions," and by way, we presume, of exemplifying its title, there appears at the top of its first page of letter press a picture of a quiet street, flecked with patches of summer sunlight, between shadows of maple leaves. Under the trees stands a coach, with horses impatient to be off for a drive to, say, Niagara Falls; and the vista beyond, with its white pillared verandah, looks very like the doorway of the Welland Hotel and Sanitarium. This may be only an "impression," but it was so like the restfulness of the real thing that a Toronto man in our hearing declared he would spend his next week-end at St. Catharines, and take the baths to get rid of "this tired feeling" that comes over one in March and April.

A BILL authorizing the sale of the Nova Scotia Central Railway to the Halifax and Southwestern Railway Company was introduced before the Nova Scotia legislature last week, its terms being as follows: The purchase price of the road is \$525,000. The Government will issue to the Halifax Banking Co. (recently amalgamated with the Canadian Bank of Commerce), which holds the bonds of the Nova Scotia Central, \$425,000 Provincial debentures, taking as security a first mortgage on all the assets of the Central. Mackenzie and Mann to advance \$100,000 to be secured by a second mortgage. The business of the Nova Scotia Central has been carefully investigated, and the resulting report states that the earnings have been steadily increasing. Its length is 74½ miles. Under this agreement the Halifax & Southwestern Railway Company, which is under contract to build a railway from Halifax to Yarmouth, will save thirteen miles of construction, utilizing the Central line section from Mahone Bay to Bridgewater, now in operation, and the Provincial Government will save subsidies for thirteen miles, amounting to \$130,000.

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