

Canadian Druggist

WM. J. DYAS, EDITOR AND PUBLISHER.

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The Business Outlook.

It would be folly for an observant student of commercial matters to claim that times are prosperous, that money is plentiful and easily obtainable, or that the immediate future has good things in store for us, yet, grumble as we may, there is a bright lining to the cloud if we only care to search for it. Canada is to-day and has ever been largely dependent upon her agricultural resources; all other commercial pursuits draw their subsistence directly or indirectly from this and rise and fall according to the agricultural outlook. During the past three years the grain produced by Canada has been exceptionally good and plentiful, and, had prices been in a fair proportion to the increased yield, the business welfare of the country would have been assured. The special care given to the production of cheese and butter for export has secured for Canada an unenviable place on the most critical market in the world, and the attention drawn to Canadian produce in foreign countries in these lines has induced an inquiry for other staples which is bound to be to our advantage if we are careful to cater to it by shipping the best and the best only of what we are capable of producing.

The farmers of our country are beginning to assert an interest in their own affairs in an associate way which cannot fail to concentrate attention upon the special labors which they are called upon to perform and to evolve something to their material benefit, and, incidentally, to all those speculating on their prospects of successful toil. A stirring up of any sort is often desirable, as it shows that our resources are within ourselves largely and that we have the inherent power to generate our own destiny; and, if the farmer is in this instance the first operator, he is not likely to be the last and the only one.

Noting the immediate prospects for this year we find on all sides most encouraging reports of a bountiful harvest of grain crops,—root crops being a fair average. Manitoba and the Western Territories again promise to furnish food for the millions, and even more distant parts in our big but unsettled country join in the general rejoicing over nature's fatness. Turning to our large cities we find that retrenchment has been the order of the day, that booms and boomsters have suffered somewhat, that extravagant loan companies are unable to pay big dividends on stock which has been crippled by over-generous advances on margin; but, that close-calculating and conservative institutions are as strong as ever. The banks, while not making money as rapidly as usual, are still firm and safe, and money is free enough when the security demand-

ing its use is undoubted. Business failures do not show any appreciable increase and commercial paper is usually well met. Owing to the need for the exercise of economical and careful management of business enterprises, manufacturers and dealers have shown more care in giving credit and in accepting and discounting customer's paper, with the result that those who would venture to unsafe depths have been held in check by the sound judgment of more experienced heads. Buying has been done with greater care, merchants only ordering what has been absolutely necessary to keep up staple stock. In this way any speculative tendency of the market has been averted and a greater sense of security in business dealings has been evolved. In the building line operations are assuming a solid rather than a speculative basis, and substantial and expensive structures are being reared as steadily as ever. Central business localities are keenly sought after and good suburban residential districts are being rapidly built up with palatial homes. Taking a wider view of the whole situation the commercial outlook for extensive inter-colonial trade is very promising, and the interest manifested by the Government in framing treaties with independent countries augurs well for a development which a few years ago was unthought of. We are steadily showing that we possess an influence largely beyond what might be expected from the limited population we possess, and that this will work to our advantage in freeing us from the business depression which pessimistic spirits think is here to stay, we have no doubt.

A greater degree of confidence in ourselves and in our resources is all we require to enable us to see brighter and better times ahead, and to ensure us coming out with a good balance to our credit.

Annual Meeting of the New Brunswick Pharmaceutical Society.

The annual meeting of the New Brunswick Pharmaceutical Society was held in the city of St. John, June 19th, 1894. The meeting was called to order by the President, J. D. B. F. Mackenzie, at 10 a. m.

Members present: H. J. Dick, Struan Robertson, W. B. Smith, C. W. Parker, R. E. Coupe, R. W. McCarty, Clinton Brown, S. MacDiarmid, W. H. Mowatt, Thos. Crockett, and Geo. A. Moore, St. John; Winslow, Tilley, St. Marys; Dr. McLean, St. John North; J. D. B. F. Mackenzie, Chatham; C. P. Clarke and M. V. Paddocks, St. John.

After the reading of the minutes of last meeting by Secretary Paddock, and same being confirmed by the meeting, Dr. McLean spoke of the poor appearance of the certificate now in use by the Society. The subject was allowed to stand over to be brought up again under the head of new business. The report of the Council was then called for.

REPORT OF THE COUNCIL.

St. John, N. B., June 19, 1894.

To the President, Officers and Members of the N. B. Pharmaceutical Society:

GENTLEMEN, — During the past year your Council has held eleven meetings, at which the attendance has not been over-good. Some of the members elected to the Council last June have not attended a single meeting. The following is a synopsis of the most important business transacted: In October last the copies of the Pharmacy Act and By-laws being exhausted, a committee was formed to have more printed with the last amendments to the Act. This has been done and members can be supplied with copies of the amended Act after the close of this meeting by applying either to the Secretary or to the Registrar. There have been two prosecutions for non-payment of dues, Messrs. Geo. C. Allen, of Moncton, and A. H. Holstead, of the same place; judgment was obtained in both cases. A. H. Holstead has paid up his dues with costs of suit. The Registrar has, however, been unable to get either dues or costs of suit out of Allen, and this has been left for the new Council to deal with. There is also another suit for which evidence has been obtained and is ready to be placed in a lawyer's hands; this is the Johnstone, of Newcastle, case, which is being run contrary to the Act.

In December last the term of the examiners for the Society being completed, Messrs. C. W. Clarke, M. V. Paddock and W. H. Mowatt were appointed examiners by the Council, Messrs. Coupe and Dr. Allison by the Government. Two examinations have been held. In January last 15 candidates presented themselves for the preliminary, and four for the final examinations. The fifteen all passed the preliminary, and two of the four passed the final. On the 12th of this month 18 candidates presented themselves, nine each for the preliminary and final. Five passed the preliminary and three the final. The names of those who have passed the final during the year and are now registered, are:

Wm. Wilson, St. John.
Geo. O. Spencer, Moncton,
F. A. Shatpe, St. John.
P. J. Donahoe, St. John.
Thos. Wran, St. John.

In December last Messrs. MacDiarmid, Coupe and M. V. Paddock, were appointed a committee to make arrangements for a series of lectures on chemistry and materia medica. A report of this committee has been handed to the Council and, in this connection, I may say that although this matter does not come strictly within the jurisdiction of this Society, and has no connection in any way, shape or form with the funds of this body, and the Council wish this to be distinctly understood, yet, as the lectures have been gotten up in a manner under its auspices, this seems a fitting time to announce what has been done, more especially as the scheme was started by the generous offer of Mr. Henry Barker on behalf of himself and his father, Mr. T. B. Barker, of this city, at the annual meeting of the Society some years back, viz., \$100 a year for three years in aid of a School of Pharmacy. The report shows that of this money \$50 has been collected, \$50 subscribed by the St. John druggists, and \$35 paid by the students for lecture fees at a nominal figure of \$2.50 for each subject. After deducting all expenses for fitting up room, &c., and \$24 for lectures, Messrs. Mowatt and McIntyre on Materia Medica and Chemistry each kindly delivering twelve lectures for the nominal sum of \$12 per course, leaving a balance of \$96 to the credit of the Pharmacy School. Another course of lectures will be delivered in the fall should a sufficient number of students present themselves.

Respectfully submitted,

M. V. Paddock, Sec'y.

On motion of R. W. McCarty, seconded by C. W. Parker, the above report was received and entered on the minutes.

C. P. Clarke—Who has charge of the