

IMPLEMENT TRADE.

The Twine Market.

An increase of some importance in the volume of current sales is reported by a number of twine sellers, says Farm Implement News of Chicago. The result is not a run of orders of large proportions, for there remains not a great deal of twine to be purchased to equal the normal volume of first orders, but for some reason buyers are more numerous than has been the case for several weeks. In part this is probably due to a little stronger canvass on the part of some of the houses which sell twine to the farmer. As a consequence, the demand for the hardest sown, urgent solicitation will secure twine contracts from some of the most confirmed "waiters."

The recent break in sisal fiber, details of which were given last week, has doubtless destroyed some of the confidence so notable among sellers up to that time and stimulated efforts to dispose of holdings or output still to be produced. Prices have been in no wise affected, for as previously shown, the continuance of the former high price rate would have caused an advance, while the decline has brought the rate material down to a consistent position with relation to the price of twine. In other words, there is not yet in fiber prices any warrant for reducing the quotations on twine.

Some of the largest houses have sold all the twine they will be able to produce for the coming harvest and are therefore out of the market. It is believed that as far as first orders are concerned, using customary estimates, the trade is largely supplied. For the volume of second orders we must necessarily await the outcome of the harvest. The outlook continues fairly good in all sections except the south-west where it is now thought that the demand for twine will not exceed 20 per cent of last season's demand. It is estimated that nearly three-fourths of the orders booked to date were obtained prior to the advance of 1/2 cent made early in April and embody the original price of 11 cents for sisal and standard.

Prices have rarely been so firm as at present; that is to say, there has seldom been so little shading of the established prices. In past seasons at this period manufacturers and jobbers complained frequently of cutting by competitors. Just now no complaints are heard.

The following quotations prevail:

Sisal	11 1/2
Standard	11 1/2
Manila (500-foot)	12 1/2
Manila (600-foot)	14
Pure manila	15 1/2

Five-ton lots, 1/2 cent less. Car lots, 1/4 cent less. Fall terms.

New Thresher Company.

Henry Abell, vice-president and assistant general manager of the John Abell Engine and Machine Works Company, of Toronto, arrived in Winnipeg early this week on a visit of inspection. The business of this company is now in process of transfer to the Battle Creek company, which recently purchased it, and the visit of Mr. Abell is for the purpose of taking stock here and effecting the transfer. The Winnipeg branch will hereafter be a most important one and will be supervised from the head offices of the company. The Abell brothers, John and Henry, will still retain an active interest in the management of the Canadian business. W. L. Hartsborne will continue to manage the Winnipeg branch. Thos. A. Drummond will be head of the sales department for Manitoba, and H. I. Shepherd for the Northwest Territories. Thos. Rooney, formerly manager of the Minneapolis Thresher Company's Winnipeg branch will be one of the officials here. The new Canadian company is to be known as the American Abell Engine and Thresher Company Limited, of Toronto. Its capital stock will be \$1,000,000.

Guarding Against Texas Fever.

Mr. Charles Little, the Dominion veterinary inspector for Manitoba, has received a letter from the chief veterinary inspector, Dr. Rutherford, instructing him to enforce strictly section 22 of the regulations, relating to "Animals Quarantine" and to refuse to permit cattle from those States

which the United States government are holding in quarantine to leave the territory unless accompanied by a health certificate of inspection signed by an official veterinarian of the United States government, showing that the animals are free from contagious disease, and that no contagious disease of cattle (excepting tuberculosis and actinomyces) exists in the district whence they come.

In the infected area are included the states of California and Texas, the Indian Territory, the states of Arkansas, Louisiana, Mississippi, Alabama, Georgia, Florida, South Carolina, North Carolina, Tennessee and Virginia, and also the Republic of Mexico. Settlers' cattle coming from the quarantined district unaccompanied by United States official veterinary health certificates must be detained for at least

one week, and carefully inspected for Texas fever and cattle ticks. A similar careful inspection must be made of cattle for breeding purposes.

Settlers and all persons intending to bring cattle from the southern states to the Canadian West should make especial note of this. It would save them vexatious delays on their arrival here if they would have their cattle inspected by an official United States veterinarian before shipping to Canada.

The Dominion government's bank statement for the month of April reports a falling off in circulation as compared with March of \$1,700,000, although this item is still \$3,000,000 in excess of April, 1901. Trade discounts increased during the month \$3,000,000 and are now \$38,000,000 greater than

in April, 1901. Call loans increased \$1,000,000 during the month and are now \$7,000,000 greater than in 1901. This increase is attributed to speculation. Deposits increased during the month \$9,000,000 and are now \$30,000,000 greater than a year ago. The paid up capital of the Canadian chartered banks now totals \$98,474,523 and the reserve funds \$38,965,823. The amount of bank bills in circulation is \$50,000,588. The demand deposits amount to \$20,210,543, the notice deposits to \$239,875,761 and deposits out of circulation \$32,067,730. The total liabilities are \$48,326,515 against which they have total assets of \$54,574,294.

A Montreal house is advertising in the Winnipeg papers for a warehouse building in this city within convenient bounds. A new building to be ready in three months would be leased for five years.



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