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# THE Exchange News

## AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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## Montreal Stock Market.

**STRONG LONDON QUOTATIONS INFUSE NEW LIFE INTO C. P. R. DEALINGS HERE -- CONTINUED STRENGTH IN MINES.**

There was considerable activity displayed in the transactions at this morning's session. The volume of business was heavier than for some time past. Canadian Pacific was the star attraction, the stock scoring an advance of 1 p.c. on quite heavy trading. The impetus was given by higher prices in London and New York, the stock selling at 100½ on the former, and at 98½ on the latter board. London seems to be taking hold in Americans, possibly by reason of Continental shares being so subject to internal troubles in France, and the complications in the Transvaal. The mines were a strong feature and good business was done at advancing figures. Payne old stock was merged into new at a parity of \$1, on a basis of 2½ shares of the new for 1 share of the old. Republic jumped out of the rut of narrow range in which it has been running for the past week or so, and advanced sharply on good buying. Speculation has turned for the better in mines.

**Canadian Pacific**—In response to a sharp advance in London and New York quotations, this stock opened up to 98 for the first sale, a rise of 1 p.c. as compared with the previous quotation Friday. 1250 shares were transacted at 97½ and 98, at which latter figure it closed. Buyers were offering 97½ at the close with 98 wanted.

**Toronto Ry.**—500 shares of this security were dealt in at 116½, being no change from Friday's closing quotation. A small block of 10 shares went at 11¼ near the close, but this bore no significance, as the bid was strong at 116½ with 116¼ asked.

**Montreal Gas**—Sales of 100 shares were made in this stock, all being at 201, which

is a slight concession from the previous sale. The stock is very inactive and rather heavy. 200½ was bid at the close with 201 wanted.

**Bank of Montreal**—One transaction of 2 shares was made in this security at the figure that has prevailed for weeks past, namely, 251½. Buyers were offering 250 at the close, but there was none for sale.

**Republic**—On large purchases this stock advanced sharply 5 p.c. The opening sale was at 125, a rise of 1 p.c. from Friday's figures, and on transactions amounting to 10,000 shares climbed to 129 at the close. The buying has in no wise exhausted itself as shown by the bid which is 129½ with 129¼ wanted.

**War Eagle**—This stock on its opening quotations showed an advance of 7½ p.c. over the previous sale Friday, and at this figure nearly all the transactions, amounting to 4,500 shares, were made. 371 was bid and 372 wanted at the close.

**Payne** opened on its new basis this morning at 145, and 4,250 shares changed hands at 144 and 145, which was the last sale of the session. 143 was bid and 146 asked at the close.

No change in Montreal-London though 3,100 shares were disposed of at from 50 to 51. The buyers are holding off in this stock, only offering 48, whilst 51 is wanted.

### MORNING SALES.

Can. Pac.—175, 98. 175, 97½. 625, 98. 25, 97½. 25, 97½. 225, 98.  
 Mont. Gas.—100, 201.  
 Tor Ry. x d.—500, 116½. 10, 116½  
 War Eagle—500, 371½. 500, 371. 3000, 371½. 500, 371½.  
 Republic—500, 125, 1500. 126. 5000, 129. 2000, 129½. 1000, 129.  
 Payne Mine—200, 145. 2250, 145. 1500, 144. 250, 145.  
 Bank of Montreal—2, 251½.  
 Montreal-London—2600, 50. 500, 51.

### AFTERNOON SALES.

Canada Pac.—500, 98.  
 Montreal St. Ry.—50, 330.  
 Ric. & Ont.—3, 109  
 Royal Electric x d.—50, 185. 25, 184½.  
 25, 185.

New Montreal St.—25, 328½. 15, 328½. 75, 328.

Payne Mining Co.—200, 145.  
 War Eagle—500, 372. 500, 371. 500, 370  
 Republic.—100, 130. 1000, 129. 1000, 129½. 100, 130. 5000, 129½. 1000, 129½.  
 Com. Cable—25, 186.  
 Dom. Cotton—25, 110. 10, 111.  
 Montreal-London—200, 50. 1500, 50.  
 Bell Telephone—30, 183.  
 Can. Col. Cotton Bonds—\$1000, 101½  
 Merchants Bank—3, 170.

### STRAWS.

Stock Exchange will adjourn from July 1st to 4th inclusive.

Payne sells at 145, equal to 362½ on the old basis.

City of Boston will until June 28th receive proposal for an issue of \$1,711,000 of 3½ p.c. registered bonds.

London a buyer of Americans and Can. Pac. Latter sells at 100½ in that market.

Coal and crop situation both improving in the United States.

Boom in standard shares in New York this morning, led by the Vanderbilt's.

Much better feeling in mining share circles.

### MONTREAL STREET EARNINGS.

June 22, \$3,744.69	Inc.	\$ 2,039.95
" 23, 5,109.19	"	575.33
" 24, 5,815.77	"	793.33
" 25, 5,736.72	"	1,450.85

### TORONTO STREET EARNINGS.

For month of May...	104,806.62	Inc.	12,138.27
June 19, \$3,555.77	Inc.	\$631.83	
" 20, 3,598.50	"	575.04	
" 21, 3,600.80	"	573.16	
" 22, 3,276.50	"	173.49	

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