

# NEW YORK MARKET.

Opens Strong on reported  
American Victories.

CLOSES AT ALMOST BEST  
FIGURES.

The Grangers, Tractions, Sugar  
C.C.C. & L. very strong.

New York, June 4, 10 a.m.

The market opened strong and has remained so all day. There have been some special advices, which the bears credit to manipulation, but which seem to have arisen from desire on part of shorts to cover trades, fearing good news over Sunday. The demand for shares has been good, trading having been moderately active for a Saturday.

New York, 9.30, June 4.

As is frequently the case, London has more confidence in us than than we have in ourselves and their market has not responded to our decline of yesterday.

Spanish 4s are higher, being quoted at 35%. Whether we have peace or war, it is a significant fact that the talk of peace in the Spanish newspapers should be accompanied by heavy buying of Spanish securities for French account.

The war news this morning is not of a very definite nature, but the usual rumors are current. It seems to be certain, however that one of our ships has been sunk at Santiago.

The apprehension in regard to yesterday afternoon's break in our market was that it might extend to London, but since it has not, we see no cause for alarm. Conditions in the stock market favored a decline, and the votes in the Senate, on the amendment of the war revenue bill, helped to precipitate it.

The market is really in a much healthier condition than it was before the break.

New York, June 4, 10.30 a. m.

Market opened strong on reports of the destruction of the Spanish fleet.

New York, 10.30 a.m., June 4.

It is reported that the Spanish fleet at Santiago has been destroyed by the American fleet, but impossible to confirm the report.

The report of the sinking of the Spanish fleet is discredited at Washington.

New York, 11 a. m., June 4.

Our New York agent wires: Buy Manhattan.

Pacific's are favorites for the near future.

Realize on Peoples Gas on any strong spots.

The action of the Senate yesterday had been reasonably expected ever since the House war revenue bill was reported from the Senate Finance Committee. The demonstration of the prevalence of silver sentiment in the Upper House should not have come as a surprise.

The check to the market is not, however, unwholesome. If in the present situation foreign holders chose to sacrifice the few American securities they have left, their sales will find lodgment in the hands of strong interests on this

## NEW YORK STOCK MARKET.

12 noon, June 4.

|                              | Open'g  | High'st | Lowest  | Closing |
|------------------------------|---------|---------|---------|---------|
| American Cotton Oil.....     |         |         |         |         |
| American Cot. Oil pfd.....   |         |         |         |         |
| American Express.....        |         |         |         |         |
| American Sugar.....          | 142 3/4 | 144 1/4 | 142 1/2 | 143 1/2 |
| American Sugar pfd.....      |         |         |         |         |
| Am. Spirits Mfg. Co.....     | 12 1/2  |         |         | 11 1/2  |
| Am Spirits Mfg Co pfd.....   |         |         |         |         |
| American Tobacco.....        | 109 1/2 | 109 3/4 | 108 3/4 | 108 3/4 |
| American Tobacco pfd.....    |         |         |         |         |
| Ann Arbor.....               |         |         |         |         |
| Ann Arbor pfd.....           |         |         |         |         |
| Atch. T. & S. Fe.....        | 13 1/2  | 13      | 13      |         |
| Atch. T. & S. Fe pfd.....    | 32 1/2  | 33 1/2  | 32 1/2  | 33 1/2  |
| Baltimore & Ohio.....        | 19 1/2  |         |         |         |
| Bay State Gas.....           | 3 1/2   |         |         |         |
| Brooklyn Rap. Tran.....      | 42 1/2  | 42 1/2  | 42 1/2  | 42 1/2  |
| C. C. C. & St. L.....        | 36      | 39 1/2  | 35 1/2  | 38      |
| Canadian Pacific.....        |         |         |         |         |
| Canada Southern.....         | 52 1/2  | 52 1/2  | 52 1/2  | 52 1/2  |
| Chesapeake & Ohio.....       | 22 1/2  | 23 1/2  | 22 1/2  | 23 1/2  |
| Chicago B. & Q.....          | 104 1/2 | 105 1/2 | 104 1/2 | 105 1/2 |
| Chicago Mil. & St. P.....    | 100 1/2 | 101 1/2 | 100 1/2 | 101     |
| Chic. Mil. & St. P. pfd..... |         |         |         |         |
| Chicago R. I. & Pacific..... | 106     | 106 1/2 | 105 1/2 | 106 1/2 |
| Chicago & Alton.....         |         |         |         |         |
| Chicago & Northwest.....     | 128 1/2 | 129     | 128 1/2 | 129     |
| Chic. & Northw. pfd.....     |         |         |         |         |
| Consolidated Ice.....        |         |         |         |         |
| Consolidated Ice pfd.....    |         |         |         |         |
| Consolidated Gas x d 2%..... |         |         |         | 189     |
| Delaware & Hudson.....       |         | 111 1/2 | 110 1/2 | 111 1/2 |
| Del. Lack. & Western.....    |         |         |         |         |
| Denver & Rio Grand.....      |         |         |         |         |
| Denver & Rio G. pfd.....     |         |         |         |         |
| Erie.....                    | 8 1/2   |         |         |         |
| Erie 1st pfd.....            | 36 1/2  |         |         |         |
| Erie 2nd pfd.....            |         |         |         |         |
| General Electric.....        | 37      | 37 1/2  | 37      | 37 1/2  |
| Great Northern pfd.....      |         |         |         |         |
| Illinois Central.....        |         |         |         |         |
| Laclede Gas.....             |         |         |         |         |
| Laclede Gas pfd.....         |         |         |         |         |
| Lake Erie & Western.....     |         |         |         |         |
| Lake Erie & West. pfd.....   |         |         |         |         |
| Lake Shore.....              |         |         |         |         |
| Long Island.....             |         |         |         |         |
| Louisville.....              | 56      | 56 1/2  | 55 1/2  | 56 1/2  |
| Manhattan con.....           | 105     | 106 1/2 | 105     | 106     |
| Met. Street Ry. Co.....      | 157 1/2 | 159 1/2 | 157 1/2 | 159 1/2 |
| Michigan Central.....        |         |         |         |         |
| Missouri Kan. & Tex.....     |         |         |         |         |
| Missouri Kan. & T. pfd.....  | 35 1/2  | 36 1/2  | 35 1/2  | 36 1/2  |
| Missouri Pacific.....        | 35      | 35 1/2  | 34 1/2  | 35 1/2  |
| Mobile & Ohio.....           |         |         |         |         |
| Nat. Lead.....               |         |         |         |         |
| Nat. Lead pfd.....           | 36      | 36 1/2  | 35 1/2  | 36 1/2  |
| Nat. Starch.....             |         |         |         |         |
| New Jersey Central.....      | 97      |         |         |         |
| New York Central.....        | 116 1/2 | 116 1/2 | 116 1/2 | 116 1/2 |
| Norfolk & Western.....       |         |         |         |         |
| Norfolk & Western pfd.....   |         |         |         |         |
| Northern Pacific.....        | 28 1/2  |         |         |         |
| Northern Pacific pfd.....    | 68 1/2  | 69      | 68 1/2  | 69      |
| Omaha.....                   |         | 79 1/2  | 78 1/2  | 78 1/2  |
| Omaha pfd.....               |         |         |         |         |
| Ontario & Western.....       | 15 1/2  |         |         |         |
| Oregon Rail. & Nav.....      |         |         |         |         |
| Oregon Rail & Nav pfd.....   |         |         |         |         |
| Oregon Short Line.....       |         |         |         |         |
| Pacific Mail.....            | 28 1/2  | 30      | 29      | 29 1/2  |
| Pennsylvania R.R. Co.....    |         |         |         |         |
| Peo. Gas L. & Coke Co.....   | 101 1/2 | 101 1/2 | 101 1/2 | 101 1/2 |
| Pullman Palace Car Co.....   |         |         |         |         |
| Reading.....                 | 19 1/2  | 19 1/2  | 18 1/2  | 19 1/2  |
| Reading 1st pfd.....         |         |         |         |         |
| Reading 2nd pfd.....         |         |         |         |         |
| Silver cts.....              |         |         |         |         |
| St. Paul & Omaha pfd.....    |         |         |         |         |
| St. Paul Min. & Man.....     |         |         |         |         |
| Southern Pacific.....        | 32 1/2  | 32 1/2  | 32 1/2  | 32 1/2  |
| Texas Pacific.....           | 12      | 12 1/2  | 11 1/2  | 12      |
| Tenn. Coal & Iron.....       | 25 1/2  | 26 1/2  | 25 1/2  | 25 1/2  |
| Third Avenue R.R.....        |         |         |         |         |
| U. S. Express.....           |         |         |         | 24 1/2  |
| Union Pacific.....           | 25      | 25 1/2  | 24 1/2  | 25 1/2  |
| Union Pacific pfd.....       | 62 1/2  | 69      | 68 1/2  | 69      |
| U. S. Rubber.....            |         |         |         |         |
| U. S. Rubber pfd.....        |         |         |         |         |
| U. S. Leather.....           |         |         |         |         |
| U. S. Leather pfd.....       | 65      | 66      | 65      | 65 1/2  |
| Wabash.....                  | 14 1/2  |         |         |         |
| Wabash pfd.....              | 19 1/2  | 20      | 19 1/2  | 20      |
| W. U. Telegraph.....         | 91 1/2  | 92 1/2  | 91      | 92 1/2  |
| Wheel & Lake Erie.....       |         |         |         |         |
| Wheel & Lake Erie pfd.....   |         |         |         |         |
| Wells Fargo.....             |         |         |         |         |

side. Of course it is very unpleasant to see a revival of Silverism at this juncture. It is not within the bounds of possibility that any measure for the coinage of the silver money or for green-back inflation shall pass the House. Until the late scare of the Senate yesterday, the market has given a fair account of itself. Foreign houses have buying orders for 15,000 in St. Paul, L & N and Pacific.

New York, June 4.

Receipts of Flour, 12,146 bbls., 14,867 sacks. Wheat 291,375, Corn 80,825, Oats 143,400, Corn meal 750 bbls., 606 sacks. Rye and Barley nothing. Malt 23,600. Pork nothing, Beef 2,279, Cut Meats 1,745, Lard 3,340, Whiskey 312.

Exports.—Flour 12,462 bbls., 13,481 sacks. Wheat 45,839 and Corn 19,415 bushels.

## LONDON MARKET.

Bank of England rate 3 per cent. Open discounts rate 1 1/2. Paris rentes 103c.-22 1/2. French Exchange 25f.-29c.

June 4, 1898.

|                           | 12.30 P.M. | 2 P.M.  | 4 P.M. |
|---------------------------|------------|---------|--------|
| Consols, money.....       | 111 3/8    | 111 1/2 |        |
| Consols, account.....     | 111 1/8    | 111 1/2 |        |
| Atchison.....             | 13 1/2     | 13 1/2  |        |
| Atchison pfd.....         | 13 1/2     |         |        |
| Ches. & Ohio.....         |            |         |        |
| Canadian Pacific.....     | 87 1/2     | 87 1/2  |        |
| do Conso'd Deb.....       |            |         |        |
| do Preference.....        |            |         |        |
| Denver & Rio G. pfd.....  |            |         |        |
| Erie.....                 | 13 1/2     |         |        |
| Erie 1st pfd.....         | 37 1/2     |         |        |
| G. T. R.....              |            |         |        |
| “ 4 p.c. guar'd.....      |            |         |        |
| “ 1st Pref.....           |            |         |        |
| “ 2nd “.....              |            |         |        |
| “ 3rd “.....              |            |         |        |
| Illinois Central.....     | 108 1/2    |         |        |
| Kansas & Texas.....       |            |         |        |
| New York Central.....     | 119 1/2    |         |        |
| Northern Pacific.....     |            |         |        |
| Northern Pacific pfd..... | 69 1/2     | 70 1/2  |        |
| Nor. & West. pfd.....     |            |         |        |
| Ontario & West.....       | 15 1/2     | 15 1/2  |        |
| Louis & Nash.....         | 58         | 57 1/2  |        |
| Reading.....              | 9 1/2      | 10      |        |
| Reading 1st pfd.....      |            |         |        |
| St. Paul.....             | 103 1/2    | 103 1/2 |        |
| Southern Ry.....          |            |         |        |
| Southern Ry. pfd.....     |            |         |        |
| Union Pacific.....        | 25 1/2     | 25 1/2  |        |
| Union Pacific pfd.....    | 69 1/2     | 69 1/2  |        |
| Wabash pfd.....           |            | 20 1/2  |        |

## CHICAGO MARKET.

June 4, 1898.

|           | Open'g          | High'st         | Lowest      | Closing  |
|-----------|-----------------|-----------------|-------------|----------|
| Wheat—    |                 |                 |             |          |
| June ..   | 112             | \$1 12          | \$1 11      | \$1 12   |
| July ..   | 94 to 93 1/2    | 0 94 1/2        | 0 92        | 0 92 1/2 |
| Sept ..   | 80 1/2 - 79 1/2 | 0 80 1/2        | 0 78 1/2    | 0 78 1/2 |
| Dec. .... | 78 1/2 - 78 1/2 | 0 78 1/2        | 0 77 1/2    | 0 77 1/2 |
| Corn—     |                 |                 |             |          |
| July ..   | 33 - 33 1/2     | 0 33 1/2        | 0 32 1/2    | 0 32 1/2 |
| Sept ..   | 33 1/2 - 34     | 33 1/2 - 34     | 33 1/2      | 0 33 1/2 |
| Oats—     |                 |                 |             |          |
| July ..   | 24 1/2          | 0 24 1/2        | 24 - 24 1/2 | 0 24 1/2 |
| Sept ..   | 21 1/2          | 21 1/2 - 21 1/2 | 0 21 1/2    | 0 21 1/2 |
| Pork—     |                 |                 |             |          |
| July ..   | 1100-1102       | 1102-5          | 10 67       | 10 67    |
| Sept ..   | 1117            | 11 17           | 10 85       | 10 87    |
| Lard—     |                 |                 |             |          |
| July ..   | 6 17-6 20       | 6 17            | 6 07        | 6 07     |
| Sept ..   | 6 30            | 6 30            | 6 15        | 6 15     |
| Sht ribs— |                 |                 |             |          |
| July ..   | 5 82-5 85       | 582-85          | 5 75        | 5 75     |
| Sept ..   | 5 90            | 590-92          | 5 82        | 5 82     |

Puts and Calls for June 6th :

|                        |        |
|------------------------|--------|
| Puts, Sept. wheat..... | 77     |
| Calls, “ “.....        | 80     |
| Puts, July Corn.....   | 32     |
| Calls, “ “.....        | 33 1/2 |

## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

|                            |         |
|----------------------------|---------|
| Big Three.....             | \$.07   |
| Can. Gold Fields Syn.....  | .07     |
| Cariboo Hydraulic.....     | .84     |
| Cariboo McKinny.....       | .53     |
| Deer Park.....             | .13     |
| Dom. Developing Co.....    | .25     |
| Evening Star.....          | .05 1/2 |
| Fern.....                  | .60     |
| Golden Cache.....          | .40     |
| Gold Hills Developing..... | .10     |
| Iron Colt.....             | .10     |
| Iron Mask.....             | .46 1/2 |
| Josie.....                 | .28     |
| Jumbo.....                 | .50     |
| Monte Christo Con.....     | .24     |
| Montreal & London.....     | .30     |
| Montreal Red Mountain..... | .15     |
| Noble Five.....            | .18     |
| Reco.....                  | 1.50    |
| Sibcan Star.....           | 1.75    |
| Smuggler.....              | .14     |
| Silverine.....             | .05     |
| Tin Horn.....              |         |
| Two Friends.....           |         |
| Twin.....                  | .25     |
| Virginia.....              | .23     |
| War Eagle Con.....         | 2.00    |
| Winchester.....            | .17     |

## NEW YORK BANK STATEMENT.

|                            |              |
|----------------------------|--------------|
| RESERVE Decreases.....     | \$ 1,454,990 |
| LOANS Increases.....       | 11,890,900   |
| SPECIAL “.....             | 1,640,100    |
| LEGALS “.....              | 258,300      |
| DEPOSITS “.....            | 13,413,200   |
| CIRCULATION Decreases..... | 6,500        |

Detroit Wheat 3000 bus. received 1000 shipped. Toledo Wheat 32,000 received Shipments 127,000 bushels. Corn Receipts 33,000 Shipments 15,000. Oats 5,000 received 9,000 shipped. Rye 2,000 received 2,000 shipped.

Chicago, June 4.

July wheat very weak. Other options slightly lower than yesterday.

From price on curb wheat looked as if it was to be a strong day here, but from the start wheat showed decided weakness, particularly for the July option; a great deal of it was thrown overboard and hard to get rid of. September and December were not pressed for sale and only declined half as much as July. Corn was quiet and inclined to drop but not much business was done in it. Pork, Lard and Ribs shared in the general easiness.

## MOVEMENTS OF GRAIN & FLOUR.

|                   | Rec.    | Shipm'ts. |
|-------------------|---------|-----------|
| At Chicago—       |         |           |
| Wheat, bush.....  | 27,000  | 143,000   |
| Corn, bush.....   | 808,000 | 697,000   |
| Oats, bush.....   | 281,000 | 309,000   |
| Flour, brls.....  | 5,800   | 10,268    |
| At New York—      |         |           |
| Wheat, bush.....  |         |           |
| Corn, bush.....   |         |           |
| Oats, bush.....   |         |           |
| Flour, brls.....  |         |           |
| Flour, sacks..... |         |           |
| At Milwaukee—     |         |           |
| Wheat, bush.....  | 6,000   | 1,000     |
| Corn, bush.....   | 18,000  |           |
| At Duluth—        |         |           |
| Wheat, bush.....  | 37,000  |           |
| At Detroit—       |         |           |
| Wheat, bush.....  | 3,000   | 1,000     |
| At Minneapolis—   |         |           |
| Wheat, bush.....  | 75,000  | 32,000    |
| At St. Louis—     |         |           |
| Wheat, bush.....  | 7,000   | 19,000    |
| Corn, bush.....   | 93,000  | 135,000   |
| At Toledo—        |         |           |
| Wheat, bush.....  | 32,000  | 127,000   |
| Corn, bush.....   | 33,000  | 15,000    |

Liverpool, June 4.

Wheat opened steady. July 1/4 lower, Sept. 1/4 higher. Corn quiet, 1/4 to 3/8 lower. The market closed with wheat 1/4 higher, and corn 1/4 lower, both being affected by American advices.

## Notice to Shareholders.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY, for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898. By order of the Board.

H. H. HENSHAW,  
Secretary and Treasurer.  
Montreal, May 17th, 1898.

## ATWATER, DUCLOS & MACKIE,

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Barristers and Solicitors,  
Standard Chambers, 181 St. James St.,  
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HON. ALBERT W. ATWATER, Q.C., M.P.P.  
CHAS. A. DUCLOS, J. F. MACKIE.

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