

## MINING TIT-BITS, The Mining Exchange & Investor's Guide.

Is published monthly as a Guide to Investors generally, to whose interests it devotes itself.

**CORRESPONDENTS.**—All correspondence should be addressed to the Editor, B. C. M. P. Exchange, and any correspondents desiring advice or information in reference to investments, we will reply to, free of charge, provided they are annual Subscribers.

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**THE MINING TIT-BITS AND EXCHANGE** is a Vancouver periodical, and is published in the interest of all genuine mining and financial business. Its existence is a necessity if we are not asleep to the fact that Vancouver and the Province at large must be kept constantly before the eyes of the world. **MINING TIT-BITS AND EXCHANGE** we mail free to all the principal Clubs, Libraries, Financial Institutions and Hotels in London, England, and the United Kingdom, Eastern Canada and the United States. Support it; you are advancing your own interest.

Contemporaries would give outsiders to understand that the eight-hour system is paralyzing our mining companies, who are shutting down in consequence. This is the veriest rot, if such were the case it would be a disgrace to a country reeking, as this is with mineral wealth and which could afford to make it six hours, and at the same rate of pay.

An easy way to get over the Alaskan boundary question—Leave it alone.

Canada is big enough and should have enterprise sufficient to run a line through from some point on the Coast, to be considered, to Dawson direct. The country it would open up would soon make it a paying concern. The government should take the matter up and, like Australia, prove that they are the people, and the people the government. This contemptible petty boodling, which has rendered both Federal and Provincial governments alike notorious in the past, effectually stopping the expansion of the country, or the growth of industries, and proving conclusively that politics in the Dominion is the madness of the many for the gain of the few.

Residents of and those having business at Golden, British Columbia, will be glad to hear that a branch of the Imperial Bank has been opened there.

### Mining News.

#### SMILKAMEEN.

**KENNEDY MOUNTAIN.**—The rich copper strike referred to in a previous issue of this Journal, in this locality, we hear on development has proved its character.

The superintendent informs us that they have put in some 50 ft. of work and are prospecting the property thoroughly. They have a magnificent lead, which is an exception in the Copper Mountain district, and it is likely, he thinks, they have struck the mother lode; another 50 to 75 ft. they expect to strike the ore shute. The syndicate have decided the claims shall be known as the "Royalty Group." Doubtless, the splendid purple of the erubescite, which we have seen and is exceptional, suggested an Imperial title.

Mr. Howse, from the Smilkameen and representing a solid and determined phalanx of settlers in this district, who are wanting and will have the road opened from Hope, on the C. P. R., to Princeton, called on us on his way home from Victoria, where he had been to interview the Government in this connection. Mr. Howse says that it will necessitate the making of some thirty miles only, between Hope and Princeton, to connect the wagon-road already built at either end. This means a saving of two days stage, therefore the time, which is money to the settler and trader. At present the route is via Spence's Bridge, on the C. P. R., and thence by a three days stage to Princeton, covering two of the longest sides of a triangle. Life is too short for this sort of thing to continue. Settlers, storekeepers, in fact the whole district, are handicapped and development retarded, a set of conditions which should not exist in the interest of any country, only, to at once demand a remedy at the hands of the Executive, who, should they fail to give it, should be relegated to a back seat as a set of incapables. We don't want to touch politics, and we maintain it is not political gas, of one party or the other, the settlers want, but some practical help, an example of political economy from a practical executive, which can grasp the situation and decisively deal with it. This is the party that will earn the gratitude and support of our fair Province.

The building of roads is of superlative importance to facilitate settlement and open up the country, without which we cannot hope to expand, or the natural resources of the country to be of any use to us. The natural wealth of the Province is useless to us, when it should be a benefit to both the individual and the exchequer of the Provincial Government. Facilities for marketing produce and encouraging cultivation must be given, as also every assistance granted to miners and mining corporations, or the Province will always be a back number.

According to reports, a quarter of a million dollars have been expended near Grand Forks, and another smelter will be treating ores of that rich region to the north before the end of the year. The smelter is to be a large one, and it will have a substantial pay-roll. It will also furnish the power for an electric light plant and water plant for the town.

#### KLONDIKE.

##### GRAND FORKS OF BONANZA CO., LTD.

We have been notified that the superintendent and men with machinery etc., were at Lake Tagish on the 20th July getting along capitally.

Since the above, we have also heard that they had shot the White Horse Rapids and were in hopes of being in Dawson in about three days.

The Company expect to hear of their arrival in Dawson in the next few days.

#### STILL IT COMES!

The S.S. Cutch arrived with nearly \$400,000 in gold dust and drafts. The bulk of the clean up has already come down, yet nearly every steamer arriving from Skagway brings amounts of the pure stuff anywhere from \$50,000 to \$250,000. Nearly the whole of the gold is taken to the U. S., to the south of us.

Mr. L. Marks came down by the S.S. Rosalie from the Klondike, where he has been for the past few months. He speaks very decidedly in favor of the Yukon and believes the diggings will not play out in a hurry. Within a year or so this will be one of the largest hydraulic camps in existence. Present conditions, Mr. Marks says, are not favorable to speculation. A claim owner can figure to within \$100 of \$30,000 or thereabouts as the output of his claim, and knowing this, he is not likely to sell out for \$10,000, to give the next man a chance to make all the money.

Mr. Marks believes fortunes will be made hydraulic Indian and other streams there, for some hundreds of miles. You may anywhere pan out not less than five cents to the dish. There is big money coming out from the Old Country to this district and as I say, my own impression will influence to a large extent the English investor.

As we have before pointed out, the Government is the lax quantity here, as throughout Canada roads are wanted and the miners helped in this respect. Mr. Marks speaks decided in this connection. Mr. L. Marks represents The Financial News of London, England.

#### GRAND FORKS OF BONANZA GOLD MINING CO., LIMITED.

MACHINERY AND MEN, WITH COMPLETE APPARATUS TO WORK IN A BIG WAY. ARRIVE AT DAWSON.

The superintendent, Marks, writes under date August 4th: "We arrived here (Dawson) about three days since. All well. Have commenced setting up machinery on Quartz Creek and Little Skookum Gulch, Bonanza Creek. Shall do some cleaning up within the next two months and you may expect a parcel of gold down. \$40,000 has just been taken out of the diggings next ours. The Company's property will prove a rich one. I am sending in pack-horses to Quartz Creek with the material right along. Everything looks brilliant. Plenty of water on Quartz Creek. Fuller particulars next mail."

#### Answers to Correspondents.

**JACKSON.**—1. We should not advise you to invest unless you are prepared to look upon it as a venture. Mining is uncertain. 2. Certainly; you stand a chance of a big haul, but our advice is, don't touch it at all, it's useless crying over spilt milk. 3. Stick to it. Staying power, all things being equal, will carry you through.

**MONTREALER.**—Fairly, they here never reached par.

**GALENA.**—On the rise 2-16. Cannot recommend. Will write you.

**W. H.**—1. Yes, take them, we believe they will come out alright. 2. Capital is undoubtedly necessary.