# STEEL SHARES GO TO LOWEST LEVELS

Pressure on U. S. Common and Bethlehem Results in Drop in Prices.

New York, June 1.—The market presented a spotty appearance during the morning, with trading in light volume. An apparent effort to unsettle the general list by concentrating pressure on the steel shares in anticipation of another big drop in the May unfilled toninage of the United States Steel Corporation, to be made public tomorrow, met with little success, although United States Steel common duplicated its 1924 low of 1914, while Bethlehem and Canadian touched new bottom prices. Investment buying of public utilities resulted in some good gains in those 1st success International Telephone rising 214.

New York, June 7.—The actual condition of clearing-house banks and trust companies for the week shows an excess in reserve of \$33,190,530. This is an increase of \$2,727,860.

### Exchange

TORONTO DIVIDENDS DECLARED. Pr. Paper com. 1½%. July 2. June 1 do. pfd. 1¾%. July 2. June 1 Duluth-Sup. pfd. \$1. July 1. June 1

## FINANCIAL NOTES

and up budget.
Congress adjourned sine die Saturday night. House passed Smith resolution, directing C. C. to make survey of breight rates constructive, with a view to reducing rates on farm products.
Warren Stone, chief of locomotive engineers, declares brotherhoods do not favor government ownership as such.
Standard oli of New Jersey completes 10,000-barrel well in Cacalilao.

Associated Press Despatch. New York, June 7.—Cotton futures closed; Jan., 24.98c, March, 25.19c; May, 25.15c; July, 28.45c; Oct., 25.98c; Dec., 25.25c. Spot cotton closed quiet. Middling uplands, 29.45c.

### DETROIT DISCOUNT RATE

Special to The Advertiser. Detroit, June 8 .- Detroit clearinghouse banks' uniform rate of exchange on Canadian currency for Monday will be at a discount of \$1.64 per \$100.

### SUGAR

w York, June and continuing throughout June, July and August, the coffee and sugar ex-change and the markets for both raw and refined sugar will be closed on Saturdays

# OIL-SOAKED KINDLING FOUND IN GALT RUINS

Investigation Is Made Into Fire At Italian Shoe Shine Parlor.

Special to The Advertiser. Galt, June 8.—As the result of the discovery of an oil soaked paper and some chips, in a partition, by a workman clearing up the ruins, E. D. Jordon of the Ontario fire marshal's department is conducting an investigation into the blaze which occured in a Main street shoe shine parlor, conducted by two Italians, G. Falsetto and F. Fondicaro, on the morning of May 26. It was estimated that the blaze caused \$3,000 damage.

The investigator examined a number of witnesses Saturday, including firemen and police, and will resume the inquiry on Tuesday, when Fon-dicaro and Falsetto will be ques-tioned.

# OTTERVILLE

Special to The Advertiser.

Otterville, June 8 .- Ascension Day service was held in St. John's Church. The four Anglican choirs of Norwich. Tillsonburg, Delhi and Otterville were present. The Venerable Archdeacon G. B. Sage, D. D., of London, gave a very inspiring address.

Rev. Ridley Parsons of Cronyn Memorial, London, is convalescing with his parents here, after his recent illness.

Miss Clara McFarlane entered the Miss Clara McFarlane entered the Queen Alexandra Sanatorium at Byron to take a few months' treatment.
G. C. Williams of the Tred Rite Shoe Company was in Toronto on business a few days this week.
Frank Williams, the travelling salesman for the Tred Rite Shoe Company, has returned from a succession.

Company, has returned from a successful trip in the Maritime Prov-Donald McIntosh of Gravenhurst is

spending two weeks' vacation with his aunt here, Mrs. Alex. McFarlane. Word was received by Mr. and Mrs. Thomas Harford and their son George had been taken with George had been taken with a severe favorably recovering.

# How the Stocks Closed Today

# New York

New York, June v.—The market pre-ented a spotty appearance during the

Texas C

Vivandau, Inc Wabash A ...

### GOVERNMENT LOANS Wood, Gundy & Co., bond dealers

	Roya	Bank Chaml	pers. furnish	the fo
	TOWIL	g prices and	Vields:	i the it
1	rear.	51/2%	Victory	Yie
	1924	1\$0.40		4.
	1927	102.35	102.45	4.
	1933	104.40	104.50	4.
	1934	102.70	102.80	5 .
	1937	106.30	106.40	4
		51/2% Rene	wals Bonds	9.
	1927	101.60		4.
	1932	102.30	102.40	5.
	1000	5% W	ar Loan.	
	1925	100,70	100.80	4.
	1931	100.60	100,70	4.
	1937	102.30	102.40	4.
	1000		ding Loan.	
	1928		100.20	4.
	1943	100.10	100.20	4.

# NEW YORK CURB

by Arthur E. Moysey & Co., Toronto New York, June 9.					
Industials:	High	Low	Noon		
		-	1 11/2		
Durant of Delawara	1 7 4 1 7	7 4 7 /	4 4 4 7		
do, pfd. Tobacco Products. U. P. Sharing U. R. Candy Candy Prod	- 4	4	4		
I D Charin	41/4	41/4	41/4		
U. F. Sharing	. 6	6	6		
Candy Prod., 1-1-16, 1	- 5	5	5		
Mindney					
Divide Extension					
Eureka Croesus	. 3	3	3		
Parmac	6	6	6		
Florence	17	40	40		
Tonopah Divide	01	17	17		
United Eastern	61	21	21		
West End	51	51	61 51		
Oila.	1	-			
Anglo-American	1434	148/	142		
Cities Service	1321	139	132		
arib Syndicate	4	4	4		
Cities Service Carib Syndicate Engineers	5	5	5		
			14		
		30	30		
nter. Petroleum	171/8	17	17		
nter. Petroleum	991/2	991/2	991/2		
Pennock Standard of New York do, Indiana	15%	151/4	15%		
Standard of New York.	3834	3814	381/4		
do, Indiana	56 7/8	5638	561/2		
do, Kentucky	1041/2	1041/2	1041/2		

### SEEDS

Associated Press Despatch George had been taken with a severe illness in hospital in London, but is favorably recovering.

Chicago, June 7.—Timothyseed, \$5 to \$7.25 per cwt.

Cloverseed—\$11 to \$18.50 per cwt.

Toronto

# STANDARD EXCHANGE

Canadian Press Despatch. Lorain, and its advance of 3 points of Lorrain, the only stocks that showed

	Reported for '	The Advertiser					
	by Jones, Easton, McCallum.						
	1	oronto. June 9					
1	Bid Ask	Bid Ask					
l	Apex 31/4 31/2	Tex-H 105 107					
	Atlas 41/8 5	Thom K 23%					
ı	Argon't 44 46	Vipond 102 103					
Ì	Algon'n 15% 21/2	Vickers 914					
1	Baldwin 31/2 33/4	West T 614 634					
	Beatty 434 5	W-Har 300 310					
1	Bucking 3 4	Beaver 18 1814					
	Bidgood 7% 8	Capital 311/6 32					
	W D L 22 221/2	Coniags 140					
1	Clifton 16 16½	Cn Res 50 55					
1	Dome 1685	Castle T 66 6714					
1	Bid Ask	Everett 4 41/4					
Ì	Gold R 15% 134 Hattie 75% 734	Keeley 231 233					
į	Hattie 7% 7%	I. Lor'n 19 90					
	Hollingr 1285 1200	Larose 8					
	Indian 19½ 20 Keora 11¼ 11½	Lorrain 27 271%					
į	Keora 111/4 111/2	L T L 129 130					
	Lake S 360 361 Moneta 16½ 17	M Corp 285 290					
į	Moneta 16½ 17	Ophir 31/4 33/4					
ĺ							
1	New R 28 30						
1	Night'k 50 Pore C 6 614 Preston 1114 1134	Temisk 20 21					
	Forc C 6 61/4	Trethew 121/2					
Į	Preston 1114 1134	Wetlauf 26 261/6					
	Preston 11¼ 11¾ T O B 61 62	Total sales, 272,745.					
	With the same of t						

Reported for The Advertiser

	То	ronto,	Jun	e 9.
Stocks:	Oper	High	Low	Clo
Atlas	. 434	4.3%	43/	1 1
Argonaut	. 44	45	44	15
BaldwinBeattyBidgoodWest D. Lake	. 356	334	314	1 0
Beatty	. 47%	476	476	1
Bidgood	. 776	77%	77%	1 7
West D. Lake	231/	9.314	991	1 00
Clifton	. 16	1614	16	10
Done Mines	16 86	JT6 96	110 05	74 19
TIOUTE	112 90	112 00	19 00	140 /
Kirkland	1916	20	191/	20
Kirkland Lake Shore	363	365	1260	1900
West Tree Beaver	65%	63	61	2
Beaver	12	10 14	10/4	9
Capitol	29	20	18	18
Castle Trethewer	66 1	67	02	32
Everett	1 4	101	00	51
Castle Trethewey Everett Keeley	233	222	991	201
Lakeside Lorrain. Lorrain	1916	1.01/	101	401
Corrain	1 96	2017	13/2	1.01

# STRIKERS FAIL TO GAIN SUPPORT

National Union of Railway-

London, June 3.—The leaders of the unofficial strike of the electric railway syshopmen have not been success-from and the Trades Union A port of the National Union of Railways and the strike leaders of the support of the National Union of Railways and the strike leaders will appeared in Chined to yield.

CANADIANS HONORED.

CANADIANS HONORED.

CANADIANS HONORED.

Associated Press Despatch.

Denver, Colo, June 8.—Captain Lowell Yers, former officer of the support of the National Union of Railways was appointed to the directorate. The form may 1 to dare have been 6,738 cases less than in 1923.

The first deaders will be support of the National Union of Railways was appointed to the directorate. The form may 1 to dare have been 6,738 cases less than in 1923.

The first department was called to the directorate. The Court of the Canadian National Railways was appointed to the directorate. The Most Total receipts the ackages less than in 1923.

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The first deaders of the canadian National Railways was appointed to the directorate. The Most Total receipts placed to the directorate. The Most Total receipts placed to the directorate. The Most Total receipts the ackages less than in 1923.

The first deaders of the canadian National Railways was appointed to the directorate. The Most Total receipts placed to

official warkout and this was made clear at the meeting.

Skeleton services are being maintained on the affected electric railways. There is no sign of any of the steam railway workers joining the movement in the immediate future.

Premier MacDonald and some of Premier MacDonald and some of the other members of the cabinet left London for the week-end. A half-dozen cabinet members, however, are temaining here in close the cabinet members.

# Montreal

Reported for The Advertiser by McDougall and Cowans Montreal, June 9. Banks-| Commerce | 179 | 179 | 179 | 179 | 179 | Nova | Scotia 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253 | 253

000 V L, 1933 ... 10440 Reported for The Advertiser

Middlesex Officers Lose in ham buyer. Case Against Sarnia

Special to The Advertiser.

Sarnia, June 8.—Sarnia Motor Club, which took up the case of Dr. G. A. Nicol of this city, charged with speeding on the London highway, scored a significant victory over the Middlesex county highway officers in police court at Lobo yesterday by securing a dismissal. It was shown that Dr. Nicol had taken three hours Holy Orders Conferred On and fifteen minutes to travel the 60 miles between Sarnia and London, and Magistrate Hawkshaw ruled that and Magistrate Hawkshaw ruled that he could not have speeded much. Usually they have paid the fine rather than go to Lobo to fight the charge. Many complaints were made, how-ever, and the Sarnia Motor Club

years. He is survived by his widow, one sister and five brothers, Mrs. M. Thomas, London; William and Walter in the West, Wesley and Norman in Seaforth, and Wardell in

delegates to the meeting of the National Association of Real Estate Boards here were honored today by the passage of a resolution by the association commending the work of will be held under the auspices of the A. O. F.

street, and Thomas C., St. George
was nothing in the shanty of value at the time, and as it was built of at the time, and as it was built of wood the loss will be slight.

DECORATION DAY SERVICE

# SPANISH RIVER REGAINS THE LEAD

Today's Session of Montreal Market Dull, With Fluctuations Narrow.

Canadian Press Despatch

Montreal, June 9.—While this morning's session of the stock exchange was slightly more active, the price tendency was decicedly easier, losses being in the majority. Spanish River assumed the leadership of the market in point of activity, and closed at 102% for a net loss of 24. Second in volume of business came the second in volume of business came the second in volume of business came the second in volume of business. Telephone, off % to 128; Brazilian, of 1/4 to 49; Detroit, off 1½ to 33½; Price Bros. off ½ to 40½; Canadian Car, preferred. off ½ to 25¾; Toronto, off ½ to 92¾; Laurentide, up ½ to 86½; Dominion Glass, up ½ to 106½, and Abitibi, up ½ to 56½.

Prices Range From 1 1-2 to 5 Cents Per Pound At Blenheim.

Special to The Advertiser. have been lying in many farmers barns for want of buyers, have been pretty well cleaned up during the past few months. The prices paid by buyers have been notoriously low. Much of it having been bought at around 2½ cents per pound. It is added to the prices ranged from 1½ around the prices ranged from 1½ Gesse over 10 lbs...

Seven At Trinity Anglican Church.

Butter and eggs remain firm Morning Session of Exchange
Is Dull, With Price
Range Narrow.

Canadian Press Despatch.
Toronto, June 9.—This morning's session of the local stock exchange was uninteresting, trading being very light and fluctuations narrow. Toronto Railway, the most active stock on the board

Butter and eggs remain firm.
No green stuff was noticed.
Grain Per Bushel:
Barley, per but. 1 fee to 1

do, per bunch....

Parsley, per bunch... Potatoes, w'sale, bag. 1 do, retail......

do, creamery, lb.... ggs, new-laid, doz.. Wholesale to Retail:

Butter, per lb... Eggs, fresh, extras. do, firsts do, seconds...

Chickens, oid, lb.... do, spring, lb.... Ducks, per lb....

Spring chickens over 5 lbs each...do, 4 to 5 lbs...do, under 4 lbs....

Dressed Meats, Wholesale:

16 to

to 12 00 to 17 to 12 to 10 50

Blenheim, June 8.—From all reports, the old crops of tobacco, that have been lying in many farmers' do, 4 to 5 lbs..... do, under 4 lbs.... said that the prices ranged from 1½ to 5 cents per pound. Many tons of the crops were purchased by a Chatter Hogs, selects, cwt... 7 25 to 7 25 Pigs, small pair... 5 00 to 7 00 Sows. fat, cwt.... 4 00 to 4 50

again this year, but mostly by growers, who realized prices worth while.

Much of the 1923 crop sold in the early winter at from 8 to 18 cents | Dressed Meats, Wholesale: | Heifers and steers, 500 | to 600 lbs, cwt.....13 00 | to 14 00 | Cows, beef 400 to 500 | lbs cwt......10 00 | to 12 00 | Beef, hinds, lb......17 | to 17 | do, fronts, lb......10 | to 12

Usually they have paid the fine rather than go to Lobe to fight the charge than go to the fight the charge than go to form the point of the fight the charge than go to Lobe to fight the charge than go to the fight the charge than go to the fight the charge than go to form the point than go to the fight the charge than go to fight the charge than go to

# BY ODDFELLOWS AT GALT

MARKET SIDELIGHTS

The Mark Beautified on the remembers of the cabinet left London for the week-end. A half-dozen cabinet members, however, are remaining here in close touch with the situation and in readiness to act in any emergency.

PARKS ARE BEAUTIFIED

BY PARKHILL RESIDENTS

Special to The Advertiser.

Special to The Advertiser.

One hundred and fifty thousand shares of West Tree stock has been asid in this column on several over on the Standard Exchange in the last three days, with firming in the park.

Special to The Advertiser.

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Special to The Advertiser.

One hundred and fifty thousand shares of West Tree of the earth over on the Standard Exchange in the last three days, with firming in the park.

The Women's Institute have already set out three flower beds around the memorial fountain, and the local society, assisted by the C.N.R. track society, assisted by the C.N.R. station.

TWIN'S DIVIDEND.

TWIN'S DIVIDEND.

TWIN'S DIVIDEND.

TWIN'S DIVIDEND.

Twin City's declaration of 2 per cent dividend on their common stock for the standard fifty thousand fifty thousand share of West Tree of the surface of the standard Exchange in the last three days, with firming in the parade which was headed by the S.N. and the last three days, with firming in the parade which was headed by the S.N. and the last three da

# Only a small amount of produce was offered on the local market this morning. Buyers were very scarce. The eight loads of hay offered ranged in price from \$16 to \$19 per ton. One load of wheat brought \$1.10 per ushel. Butter and eggs remain from No green green.

Heavy Steers on Toronto Market Sell Up To \$8.75 Per Cwt.

Canadian Press Despatch Toronto, June 9 .- Cattle trade opened slow, with higher prices asked. Opening sales were made to butchers and exporters at a slight advance. Heavy steers sold from \$7.50 to \$8.25, with two at \$8.75; choice butchers sold at \$7 to \$7.75, with a few at \$8; cows were strong at \$4.50 to \$6.50; good sold up strong at \$4.50 to \$5.50, good sold up to \$5.75; baby beeves were \$8 to \$9: 2 northern, \$1.00\forall\_2; No. store cattle trade was also slow at the

Calf trade opened slow at last week's decline, with tops at \$10 and the bulk at Hogs advanced 25c, with today's o

Hogs advanced 25c, with today's offering selling mostly at \$8.25 fed and watered, and \$8.45 to \$8.65 off cars. The quotation is \$8 fed and watered. Lambs opened \$1 lower at \$16.50 to \$18.50 for choice. Sheep are slow at \$7 to \$7.50 for best handy weights. Quotations: Cattle—Receipts, 3,062. Beef steers, heavy. \$7.50 to \$8.25 Butcher steers.—

Good to choice. 6.75 to 7.75 Fair to good. 6.25 to 6.75 Common to fair. 550 to 6.25 Jutcher heifers—

Good to choice. 6.50 to 7.50 Fair to good. 6.00 to 6.50 Lower for the field of the field of

Chicago, June 7.—Hog receipts 8,0 neven; mostly steady; few sales; low

# PROVISIONS

# WINNIPEG

WINNIPEG GRAIN FUTURES.

WHEAT INSPECTIONS

Special to The Advertiser Special to The Advertise

# EGG MARKET REVIEW

### FLOUR

Canadian Press Despatch. Canadian Press Despatch.

Montreal, June 8.—Business in flour was quiet. The domestic trade in mill-feed was also quiet. The market for rolled oats was steady.

Flour—Man. spring wheat patents, firsts, \$6.50; seconds, \$6; strong bakers, \$5.80; winter patents, choice, \$6.05 to \$6.15. \$.15. Rolled oats—Bag. 30 lbs., \$2.90 to \$3. Bran—Per ton, \$23.25; Shorts—Per ton, \$24.25. Middlings—Per ton, \$30.25.

Associated Press Despatch. Minneapolis, June 7. — Flour un-hanged; shipments, 37,367 barrels. Bran—Per ton, \$17 to \$18.

## BEANS

Special to The Advertiser, Detroit, June 8.—Beans; immediate and prompt shipment, \$4.45 to \$4.50 per cwt. at shipping points.