

Two Dollars a Year.

ROSSLAND, B. C., THURSDAY, JANUARY 14, 1897.

Second Year, Number 46.

THE GOLDEN DRIP MINING AND MILLING CO., Ltd.

Capital Stock 500,000 Shares. Par Value \$1.00.
Fully Paid and Non-Assessable.
Treasury Stock 125,000 Shares.

Officers.

R. J. Bealey, of the R. J. Bealey Co., Ltd., Rossland, President; Joseph Dormitzer, Capitalist, St. Louis, Mo., Vice-President; W. J. Whiteside, Solicitor, Rossland, Treasurer; W. G. Merryweather, Rossland, Secretary and Manager.

Directors.

Joseph Dormitzer, R. J. Bealey, W. J. Whiteside, W. G. Merryweather, John R. Reavis, Pres. Rossland Miner Printing and Publishing Co., and J. Fred Ritchie, Engineer.

THE GOLDEN DRIP MINE.

The Golden Drip is situated in the free milling belt of the Trail Creek camp, adjoining the O. K. and I. X. L. It is an old location, has the right to follow the dip of its veins through its wide lines and is crown granted.

SHAREHOLDERS PROTECTED.

Not only is the stock of the company fully paid and non-assessable, but by a special provision of the by-laws no debt can be incurred beyond the amount of money actually in the treasury to meet it.

CHARACTER OF THE PROPERTY.

About \$7,000 has already been expended on the mine. It is therefore more than a mere prospect. It was determined not to ask the public to subscribe to the treasury shares until the value of the property was established. This has been done by running a main working tunnel 150 feet, by the making of an upraise from the tunnel to the surface and by the driving of about 50 feet of drifts. In doing this work three distinct veins were encountered varying in width from 12 inches to four feet. The ore found in these veins is a free milling quartz, free gold being seen from time to time. The value runs from \$7 to \$40 in gold—the average being about \$18. Drifts are now being run on these ore bodies and one taken out for milling.

PLANS OF THE COMPANY.

As soon as sufficient ore is obtained to justify the erection of a mill the company will build a mill of such capacity as shall be warranted, by the necessities of the mine, and begin the production of bullion. It is proposed also to run a long tunnel from the creek level below to give a depth under the present working of several hundred feet. It is for the purpose of providing funds for these undertakings that the treasury shares are now offered.

FIRST ISSUE OF SHARES.

The first installment of treasury stock consisting of 50,000 shares is now offered to the public at 15 cents per share. The company believes it altogether reasonable that the purchasers of these shares will enjoy an early advance owing to the highly promising condition of the mine. It is almost an invariable rule of this camp that the first issue of treasury shares advances immediately to a higher figure than the original selling price.

INVESTIGATION ASKED.

Intending investors are invited to make the closest inquiry as to this property as well as to the standing and character of the directorate. This is put forth as a thoroughly legitimate mining venture and the most scrupulous regard will be had for the interest of every subscriber.

First issue of 50,000 Treasury Shares now offered at

Fifteen Cents.

Address **W. G. MERRYWEATHER, Sec'y.**
Head Office, Rossland, B. C.

Iron Colt Gold Mining Company, Ltd.

Capital Stock 1,000,000 Shares. Par Value \$1.00 Each.
Treasury Stock 300,000 Shares.
FULLY PAID AND NON-ASSESSABLE.
Head Office, Rossland, B. C.

OFFICERS. W. A. CAMPBELL, President, Rossland. P. BURNS, Vice-President, Rossland. JOHN F. McCRAE, Secretary-Treasurer, Montreal, Quebec.

DIRECTORS. WM. McKENZIE, Toronto, Ont. GEO. H. CAMPBELL, Winnipeg, Man. JOHN R. REAVIS. W. A. CAMPBELL. JOHN F. McCRAE. WM. D. SMITH. JOHN J. MOYNAHAN. Manager, JOHN J. MOYNAHAN.

The Iron Colt Mine.

The Iron Colt is the first west extension of the great Columbia-Kootenay ledge. It is a full claim 800 by 1500 feet and has been surveyed for a crown grant. There is no adverse upon the title.

Shareholders Protected.

A special provision in the by-laws of this company is that no debt shall be incurred beyond the amount of money actually in the treasury. Any further liability incurred becomes a personal liability of the trustees.

25,000 Shares of Treasury Stock,
The fourth installment, are now offered to the public
At 20 Cents a Share.

MOYNAHAN & CAMPBELL, Agents,
ROSSLAND, B. C.

Development.

A shaft was recently started on the main ledge and is now down 75 feet. It has shown nearly solid ore from the surface and is now in solid ore all the way across the bottom. It is one of the finest looking ore bodies ever opened in the camp. The ore is identical in appearance with that new being taken from the Kootenay mine.

At this date, Dec. 21, the shaft of the Iron Colt continues to be in solid ore. The vein has not yet been crossed and its width is unknown. A crosscut will be run at the 100-foot level and preparations are now being made to run a tunnel from the side of the mountain below and contracts are now being made for power drills.

LARGE SHIPMENTS

Rossland Mines Which Will Contribute to Kootenay's Wealth.

ABOUT 300 TONS PER DAY

Camp's Output Should Average That Figure Before the End of January—O.K., Jumbo, Kootenay and Red Mountain Among the Producers.

The Miner publishes its first weekly report of shipments of ore from the Trail Creek camp last week, the report being for last week. A similar report will be published every Tuesday, the report always being for the week preceding. The shipments over the Red Mountain railroad for last week were light, since the road is hardly ready to do business. But shipments over this line will now begin in earnest.

The Le Roi commenced to load cars on this line several days ago, the ore being taken on sledges from the mine down to the Black Bear siding. Five carloads were ready to go out yesterday. It is expected the Le Roi will ship 100 tons a day over the Red Mountain, part of the ore going to the Everett smelter, part to the Tacoma smelter and part to the East Helena smelter.

The War Eagle will for the present continue to ship over the Columbia and Western to the Trail smelter and will deliver, it is expected, about 100 tons a day. Col. S. M. Wharton said last week that he would commence shipping from the Cliff mine immediately. Until recently it was not his intention to make any shipments and over 1,000 tons of clean ore have accumulated on the dump and are now covered deeply with snow.

The ore will go to the smelters at Tacoma and Nelson, and Mr. Wharton says it is his intention to make steady shipments hereafter. Two smelter companies have given an average assay in copper of 10 per cent. The first shipment will be about 1,000 tons.

Col. Wharton is also figuring on disposing of the three-drill compress with which the Cliff is now equipped and replacing it with a 10 or 20-drill plant, hoist and pumps, as it is his intention to begin the sinking of a double-compartment working shaft at an early date. The Jumbo now has five carloads of good ore in its bins and will begin to load in a day or two, or as soon as the weighing scales are put in at the siding on the Black Bear ground. The Jumbo will be a regular shipper from this time on and will send its ore for the present to the Everett smelter.

The Kootenay has 400 tons on the dump and will begin to ship to the Trail smelter this week. A good deal of ore is being stored from the mine now. The ore body in this case is four feet wide and a general sample taken from the dump Friday showed \$40 in gold. Manager King will begin to sink on the pay chute now opened in the mine and some ore for shipment will be obtained in this manner. He expects the Kootenay to be a regular producer after this date.

The O. K. will begin to ship concentrates this week. A car load of ore is being shipped and concentrates are now on the platform at the O. K. siding. These shipments will go to the Great Falls, Montana, smelter. The O. K. will have more or less smelting ore to ship all the time, though much the larger part of the product is free milling quartz, and therefore goes to the stamp mill.

The Joe will now resume shipments, and the ore will go to one of the American smelters. It is not known what amount the mine will ship, but the slope above the east tunnel is in good condition, and the product will probably be about a car load a day—certainly not much less. This ore will be loaded on the Red Mountain cars at the Black Bear siding, the same scales being used as those employed by the Jumbo.

The Red Mountain mine will be a regular shipper after this, the first car load of ore having been sent out several days ago over the Red Mountain road. The vein in the slope above the west drift is three feet wide and fully two tons of ore a day is now being raised.

Both the Commander and Nickel Plate will begin regular shipments some time this month.

It will be seen from the foregoing that there is to be an immediate increase in shipping mines and a marked increase in tonnage.

WENT \$38 IN GOLD.

Very Rich Ore Being Taken From the Imperial Shaft.

More rich ore is reported from the Imperial on Lookout mountain. An assay made last week of ore, taken from an eight foot shaft went \$38 in gold. This is the highest assay ever had from the Imperial. Some ore assayed when the shaft was started, went \$45 in gold. The same vein on which the shaft is being sunk and from which this rich ore is obtained runs directly into the Stemwinder and has been uncovered on that ground. Lookout mountain seems to be growing in favor and there is very good ground for it.

ORE IN THE WHITE BEAR.

Some Good Looking Beams in the Bottom of the Shaft.

There is just now a very good showing in the White Bear shaft. The shaft is down 85 feet and is being put down vertically. It has been in ledge matter for nearly the entire distance from the surface. The ledge seems to stand at about 80 degrees. The fact that the pitch of the ledge has not yet thrown the shaft

into the footwall is conclusive evidence that the ledge is very wide.

There has been more or less ore all the time, but at no time has the shaft been in solid ore. In the bottom of the shaft at the present time there are several seams, from 3 to 6 inches wide, of clean solid ore, some of it looking very well and assaying fairly well. A sample assayed this last week showed some copper and \$13 in gold. The seams of ore in the shaft are growing wider and of higher gold value. There is reason to believe the whole shaft will soon be in solid ore.

The new steam drill of the White Bear work admirably. No inconvenience is experienced from the escape of steam; indeed very little seems to escape into the shaft. The entire machine plant of the mine, consisting of hoist, boilers and steam drills is well constructed and well managed. It is one of the most substantial and economical little plants in the camp.

THE OLD DOMINION MINE

New Machinery Ordered and 75 Miners Will Be Put to Work.

Fifteen Thousand Feet of Development Work Done—Company Owns Six Square Miles of Claims.

SPOKANE, Wash., Jan. 9.—[Special.]—G. B. Dennis has returned from a several months' trip to the east where, in addition to other things, he saw to the getting of additional machinery for the famous Old Dominion mine at Colville.

Mr. Dennis, in response to a question as to the possibility of the Old Dominion changing hands, said: "The owners of that mine have spent about \$600,000 in developing it until now there is over 15,000 feet of work completed. The main tunnel is in 3,000 feet and on the dip of the vein 1,200 feet and on the dip of the vein 1,200 feet. With so much work done upon the property we are much more satisfied that we have a bonanza than at any time since we owned it and I can assure you that not one of the owners wishes to sell an interest. So sure have we become of the future greatness of the mine that during the last three years we have purchased 52 additional properties adjoining that mine, which gives us a solid body of ground three miles in length by two in width."

"An article was recently published," continued Mr. Dennis, "which said that the failure of certain eastern banks would cripple the Old Dominion. This is utterly without foundation as the mine does not owe one dollar. For the last 60 days the mine has been idle, but as soon as the new machinery arrives 75 men will be put to work and the tunnel will be pushed on 300 feet more. An upraise will be commenced and ore will be blocked out for shipment."

HANDLED 300 TONS PER DAY.

Columbia & Western's Average For 20 Days in December.

TRAIL, Jan. 9.—[Special.]—For 20 days of last month the average amount of ore brought down from Rossland each day was 300 tons. All the engines on the Columbia & Western burn only coal now.

An injunction has been applied for by Mr. Heinze to restrain the Nelson Sawmill company from cutting timber on lands up the Columbia river. The Columbia & Western railway claims the timber under its land grant act.

The value of goods imported during December amounted to \$32,688, upon which duty amounting to \$7,561.54 was collected. The value of exports was \$279,877. Inland revenue collections for the same period were \$1,745.34.

MINING NOTES.

Near old Fort Sheppard a claim called the Golden Nugget is being developed. An assay of \$57 in gold has been obtained from it. Work will be continued all winter.

The shaft on the Joker is down 51 feet and two shifts are at work on it. A London syndicate has bonded a group of five claims in the Waterloo camp.

TRAIL-ROBSON RAILROAD.

Camps Established at Three Points—Tie Cutting Started.

Trail Creek News: Three camps have been established and work is now well under way on the Trail-Robson road. One camp is located at Rock creek, three miles up the road and another about a mile this side of Waterloo. The men have named Boomer, one of the contractors. The sawmill and bridge camp has been established at Blueberry creek. Men left today to establish two tie camps, one at Blueberry creek and the other at Chinook creek. The building of the road will require from 50,000 to 60,000 ties.

The hardest work on the road will be the rock work for the first five miles out of town. The balance of the cutting will not be very heavy. The roadbed will be 12 feet in width with a cut on either side. About 150 men are now employed and other camps will soon be established. The contractors brought from Butte about five carloads of general merchandise and 31 head of horses. W. M. Winters looks after the purchasing of supplies and the general business of the firm.

Fisher Maiden Assays.

Frank Watson had two assays made of ore from the now famous Fisher Maiden on Slokan lake. One went \$88.8 ounces in silver and 56 per cent. lead; the other 428.5 ounces in silver and 15 per cent. copper. There are few other silver mining camps that can show assays like these.

CROW'S NEST - LINE

Surveys for the Railroad Will Begin at Balfour Tomorrow.

C. P. R. WILL DO THE WORK

Superintendent Marpole Says the Slokan Branch Will Be Built at Once—Captain Troup Appointed Superintendent of C. P. R. Inland Stearns.

NELSON, Jan. 9.—[Special.]—The smelter blew in this morning with 1,200 tons of ore on hand.

A party of surveyors go to the outlet of Lower Kootenay lake opposite Balfour tomorrow morning to establish a camp and commence the survey of the Crow's Nest Pass railway around the lake. Mr. Perry is in charge of the survey.

Superintendent R. Marpole of the C. P. R. arrived in town today. He said he would start at once to build the Slokan branch from Slokan lake to Slokan crossing. He has appointed J. W. Troup superintendent of inland steamers for the Pacific division, embracing the Columbia river, Kootenay, Slokan and Okanogan lakes.

Immediate wharf improvements will be made at Robson. All arrangements have been made for a quick service.

PIONEER PASSES AWAY.

"Old Dad" Cameron Died at the Hot Springs of Rheumatism.

R. J. Cameron, or "Old Dad," as he was familiarly known throughout the northwest, died at Hot Springs, on the Upper Arrow Lake, Friday, and a telegram notifying Charles Howson, proprietor of the Windsor hotel, of his demise was received Saturday morning. Mr. Howson supplied Mr. Cameron with money to go to the hot springs for treatment for rheumatism about two weeks ago. Cameron was well advanced in years. He was a Canadian by birth, but spent the greater part of his life in the United States.

A few years ago he was prosperous and owned a large stock ranch near Davenport, Washington. He was one of the first prospectors to enter the Cariboo country, and made a number of locations on Cariboo creek. He also owned some promising claims on Murphy creek and in the Salmon river country.

Mr. Howson will start for Hot Springs Tuesday morning to arrange for the funeral and burial of the old man. He is said to have relatives in Minnesota.

GOLD DUST FROM SALMON.

John A. Pounder Brings In Some Rich Dirt From North Fork.

John A. Pounder has arrived from the Salmon river country. He brought some dirt from the M. C. & T., a claim lying on the North Fork of the Salmon. When the dirt was panned there was a fine showing of coarse gold. The gravel is the richest that has been brought to town for some time. The soil was taken from the bank of the North Fork and Mr. Pounder thinks it came from one of the neighboring ledges. He says it is too high up to have come from the stream.

The M. C. & T. is but one of a number of claims owned by the same company. The other claims are the Gracie, Little Chief, Gem, Lillian Ray and Venture. Very little work has been done on the claim, but some of the cap rock brought in by Mr. Pounder looks exceedingly well.

NO TRUTH IN THE REPORT

Mr. Heinze Emphatically Denies the Trail Smelter Has Been Sold.

No Negotiations Have Been Had With the Gooderham Syndicate—Electric Lights for Town and Smelter.

TRAIL, Jan. 9.—[Special.]—Within 80 days from the time the plant reaches here the smelter will not only be lighted but also be operated by electricity. Nearly six hundred lamps will be used for the purpose of lighting the town. The above statement came from the best possible authority. Poles are here and the only delay at present is occasioned by the non-arrival of the plant, which has been on the road for nearly three weeks.

The light and power station will be operated by water power brought by flume from Trail and Stony creeks, both of which are being dammed. The big 75-horse power engine now in use and the 150-horse power engine just being put in place will be reserved for cases of emergency. Five big motors will operate the smelter, and all alleys and avenues in the big plant will be lighted by lights and innumerable small lamps, so that there will be little difference between night and day.

The most startling rumor yet current was a report that the Heinze smelter at this place had been sold to the Gooderham syndicate. Mr. Heinze and Major MacGinnis, manager of the Butte smelter, were both seen this afternoon and were unable to advance any cause for the rumor save the fact that they had both been in Spokane recently, but they claim on inspection of a totally different nature.

Mr. Heinze stated positively and emphatically that the smelter had not been sold and that it was not for sale. He said he had not had any correspondence or negotiations in relation to the matter and that the rumor was wholly unfounded.