XIII. And be it enacted, That all votes for *Directors, &c. voted for by ballot.* Directors and other Officers, shall be taken by Ballot in manner as follows, that is to say—the *Mode of taking ballot for Directors, &c.* names of the several persons being eligible to fill the office of Director, and the name or names of those whom the Voter by himself or proxy, shall be desirous to vote for, shall be written, together with the name of the Voter, and a statement of the number of votes to which he or she may be entitled, on a piece of paper to be placed in some convenient box, for the reception of such papers, and that at the expiration of the time limited for such ballot (to be duly advertised), the said box shall be closed by the Chairman of such Meeting, whereupon the Shareholders present shall nominate by vote Three suitable scrutineers, who shall examine the written votes contained in such box, and forthwith declare on whom the choice of the Shareholders has fallen.

XIV. And be it enacted, That at the first Meeting of Directors so to be appointed, they shall nominate a Chairman out of their own body. *Chairman of Directors, when and how appointed.*

XV. And be it enacted, That the Directors shall be, and they are hereby required, to take Security to such amount as may be necessary, from all or any person interested with the custody or expenditure of any of the funds or other effects of the said Company. *Directors to take security from officers of Company.*

XVI. And be it enacted, That the Directors aforesaid, shall have power to call for instalments as often as they shall see fit, to the whole amount of the subscribed Shares, the progress of the affairs of the said Company being considered. *Power of Directors.*

XVII. And be it enacted, That in case of any Shareholder neglecting or refusing to pay up such Instalment so called for, that then it shall be lawful for the said Directors to sell such Share, having previously given Thirty Days' notice to such Shareholder so in default, and after the expiration of such *Authorises the sale of Share of Shareholder neglecting or refusing to pay instalments.*