

The Absorption of Canada Interlake Line, Limited.

A. E. Ames & Co., brokers, Toronto, issued the following circular to the preferred shareholders of Canada Interlake Line, Ltd., at the end of June:—

"By an agreement dated June 20, which has the approval of the directors of Canada Interlake Line, Ltd., W. Grant Morden, of London, Eng., and J. P. Steedman, of Hamilton, Ont., have agreed to purchase from the shareholders of Canada Interlake Line, Ltd., their holdings of preferred shares, also their holdings of common shares received as a bonus at the time they subscribed for the preferred, if they still retain such common shares, as follows:—

"The purchase price for preferred shares, carrying with them the bonus of 15% of common shares, shall be \$107.50 for each preferred share together with accrued dividends thereon to date of payment. Such shareholders as so desire shall have the privilege, instead of taking cash, of exchanging their holdings for the same number of cumulative 7% preferred shares as they now hold, and 25% thereof in common shares of Canada Transportation Lines, Ltd. (the company recently formed to take over the Richelieu and Ontario Navigation Co., Canada Interlake Line, and several other navigation companies).

"The purchase price for preferred shares, in respect of which the bonus of common shares cannot be delivered, or in the purchase of which no bonus of common shares was received, shall be \$100 for each preferred share, together with accrued dividends thereon to date of payment. Such shareholders as so desire shall have the privilege, instead of taking cash, of exchanging their holdings for the same number of cumulative 7% preferred shares as they now hold and 10% thereof in common shares of Canada Transportation Lines, Ltd.

"The terms of the agreement further provide:—That shareholders resident in Canada should deposit their stock with the Prudential Trust Co., Toronto, not later than July 10, and those resident outside of Canada not later than July 21. That the stock so deposited shall be held by the Trust Co. in escrow subject to the terms of the agreement and that the Trust Co. will issue a deposit receipt therefor. That the purchase or exchange, as the case may be, shall be completed on or before Aug. 15, and if not then completed the stock shall be returned by the Trust Co.

"While security holders are free to exercise their choice, we are of the opinion that the exchange of securities will work out to their advantage."

Accompanying the foregoing circular was one from M. J. Haney, President, and J. W. Norcross, Managing Director, Canada Interlake Line, Ltd., which said in part:—"The propositions submitted to you for the exchange or sale of your stock have been sent out after being carefully considered and heartily approved by your directors. We have studied the prospects and possibilities of the Canada Transportation Lines, Ltd., and are confident that the net earnings of the new company will make its securities very attractive. We feel warranted in recommending you to accept the stock of the Canada Transportation Lines in exchange for the stock you now hold in this company. Please note that the preferred shares carry a bonus of 10% common stock."

Canadian Notices to Mariners.

The Department of Marine has issued the following:—

194. June 17. New Brunswick, south coast, Bay of Fundy, off Deadman Head, buoy to be established.

195. June 17. Nova Scotia, southwest coast, Barrington Bay, Congress Shoal, can buoy replaced by bell buoy.

196. June 17. Nova Scotia, south coast, Sambro harbor, buoys established.

197. June 17. Quebec, River St. Lawrence, ship channel between Quebec and Montreal, middle ground below St. Antoine, gas buoy placed.

198. June 17. Quebec, Richelieu River, off de Bleury Creek, buoys established.

199. June 17. Quebec, River St. Lawrence below Montreal, Repentigny, temporary front range light.

200. June 17. England, west coast, Milford Haven, East Pennar Point, alteration to color of light on pier.

201. June 18. New Brunswick, Bay of Fundy, west of Whitehead Island, Whitehead Ledge, buoys established.

202. June 1-8. New Brunswick, east coast, Northumberland Strait, Chockfish River, light established.

203. June 18. Quebec, River St. Lawrence above Quebec, Pointe aux Trembles en bas, light established on wharf.

204. June 21. Quebec, Ottawa River, Fort William, pole light discontinued, lighthouse established on Government wharf.

205. June 21. Ontario, Bay of Quinte, approach to Deseronto, buoys established.

206. June 21. Ontario, Detroit River, Livingstone Channel, float light established.

207. June 21. Ontario, Lake Huron, Goderich, temporary light on south breakwater discontinued.

208. June 21. Manitoba, Red River, chart Winnipeg to Lake Winnipeg issued.

209. June 21. Quebec, Montreal harbor, channel to dry dock, buoys established.

210. June 21, Quebec, River St. Lawrence, Montreal harbor, St. Lambert shoal, buoy established.

211. June 25. Nova Scotia, south coast, Liverpool Bay, Coffin Island, lighthouse destroyed by fire, temporary light.

212. June 25. Prince Edward Island, south coast, Hillsborough Bay, wreck.

213. June 25. Prince Edward Island, south coast, Hillsborough Bay, Haszard Point, day marks on range lighthouses.

214. June 25. Prince Edward Island, south coast, Hillsborough Bay, Charlottetown harbor, color of Brighton Beach range lighthouses.

215. June 25. New Brunswick, Chaleur Bay, Caraquet harbor, buoys established.

216. June 26. Quebec, River St. Lawrence, Lake St. Louis, changes in buoyage.

217. June 26. Ontario, Lake Erie, Long Point Bay, wreck marked by buoy.

218. June 26. Ontario, Lake Erie, Pelee Passage, southeast shoal lightship, additional particulars of lights.

219. June 26. Ontario, Lake Superior, Thunder Bay, Fort William, Mission Channel entrance, buoys to be established, range lights to be established.

220. June 30. British Columbia, Vancouver Island, southeast coast, Esquimalt

harbor, Extent of Whale Rock, buoy to be changed in position.

221. June 30. United States of America, Washington, Puget Sound, Alki Point light station, characteristic of light changed, fog signal established.

222. July 3. New Brunswick, St. John River, Scotchtown, buoys established.

223. July 3. New Brunswick, east coast, St. Louis Gully, buoy established.

224. July 3. Nova Scotia, south coast, Halifax approach, Chebucto Head, date fog alarm is to be changed to telephone.

225. July 3. Prince Edward Island, north coast, Cascumpeque harbor, Alberton, change in position of range lights.

226. July 3. Quebec, River St. Lawrence, Les Mechins, pole light on wharf.

227. July 5. Quebec, River St. Lawrence, Lake St. Louis, buoys established southward of Dorval and Pointe Claire lighthouses.

228. July 5. Ontario, River St. Lawrence, Thousand Islands, gas buoy established near northwest extremity of Georgina Island.

229. July 5. Ontario, Lake Ontario, Presqu'île Bay, change in color of Brighton back range light.

230. July 5. Ontario, Georgian Bay, west side, Lionhead harbor, light pole replaced by tower.

231. July 5. Manitoba, Red River, Selkirk, lights established on wharf.

232. July 5. United States of America, St. Clair River, St. Clair Flats Canal, light established.

233. July 5. United States of America, Lake Superior, Apostle Islands, Outer Island light, characteristic changed, intensity increased.

234. July 7. Quebec, Saguenay River, below Passe Pierre Islets, light established.

235. July 7. Quebec, Saguenay River, Ile St. Louis, light established.

236. July 7. Quebec, Saguenay River, Trinity Bay, light established.

237. July 9. Ontario, Georgian Bay, east side, Waubuno Channel, Gull Rock, day beacon erected.

238. July 9. Ontario, Georgian Bay, east side, approach to Parry Sound, Black Rock, day beacon rebuilt.

239. July 9. Ontario, Georgian Bay, east side, approach to Parry Sound, Twin Rock, day beacon rebuilt.

240. July 9. United States of America, Lake Ontario, east end, Gallow Shoal, change in position of gas buoy.

241. July 9. United States of America, St. Clair River, Marine City Shoal, gas buoy established.

242. July 9. United States of America, St. Clair River, Stag Island, gas buoy established.

243. July 9. United States of America, Lake Huron, Detour Passage, Crab Island Shoal, gas buoy established.

244. July 11. British Columbia, Cardero channel, Greene Point rapids, Griffiths Island, gas lighted beacon established.

245. July 11. British Columbia, Brown Passage, Tree Nob group, Triple Island, gas lighted beacon established.

246. July 12. Nova Scotia, west coast, Yarmouth Sound, middle ground north-eastward of Juhns Cove, buoy established.

247. July 12. New Brunswick, east coast, Shippigan Gully, change in position of back range light.

248. July 12. Quebec, River St. Lawrence, eastward of Orleans Island, gas buoys placed temporarily for dredging purposes.