"The installation of the plant should add at least $400,000 yearly to our net revenue, and there is sufficient ore in sight to maintain the output of the plant for many years to come.

"Your directors have the fullest confidence in the future earnings of the company, and invite all shareholders to make a personal inspection of the mine."

The following is the proposed plan under which the reorganization committee of the Dominion Copper company are now working. The committee, which purchased the property at the foreclosure sale, will transfer it to the New Dominion Copper company which will issue the following securities: $500,000 of 6 per cent. 10 year income bonds, convertible into stock at par, $5 per share; 250,000 shares of common stock of a par value of $5 per share. Present bondholders will take new stock for their bonds on the basis of 210 shares of new stock for each $1000 bond. This will absorb 168,000 shares of the new stock. Creditors will receive 20,000 shares of new stock in the proportion of 20 shares for each $100. Present stockholders upon turning in their present stock and subscribing at par for the new bonds on the basis of one hundred dollars of bonds for each $100 of present shares will receive in addition to the bonds subscribed for 10 shares of new stock for each 100 shares of present stock, this calling for 50,000 shares. Underwriters will receive 12,000 shares of the new stock which will account for the entire 250,000 shares.

The Dominion Coal Company has declared the regular quarterly dividend of one per cent in the common stock, payable July 2, to stockholders of record June 18. Books close June 18 to July 2, inclusive.

At the Annual Meeting of the Chambers—Ferland Mining Co. The important items in the statement of assets were: Cash in bank, $54,799; ore in transit, and at smelter, $21,544; ore on hand $15,257.

The statement showed a balance, including these items, of roughly, $82,000. The property was stated to be in satisfactory shape, and nothing was said as to the prospect of a dividend. The Chambers-Ferland being in a condition of development, the payment of a dividend is still in the prospective.

The other business of the meeting was the re-election of the old board, as follows: W. C. Chambers, president; Harper Armstrong, vice-president; Alexander Fasken, secretary-treasurer; Arthur Ferland, W. B. Russell, George H. Sedgwick, and A. P. Struthers.

LA ROSE CONSOLIDATED MINES COMPANY.

A dividend at the rate of 3 per cent. for the quarter ending 31st May, 1909, and a bonus of 1 per cent. has been declared upon the outstanding capital stock of the company, and will be paid 20th July next to shareholders of record at the close of business on 1st July, 1909. By order of the Directors, the transfer books will be closed from the close of business on 1st July, 1909, and remain closed until 10 a.m. on 21st July, 1909.

Dated the 17th day of June, 1909.

LA ROSE CONSOLIDATED MINES COMPANY,
D. A. Dunlap, Secretary-Treasurer.

STATISTICS AND RETURNS.

The Kerr Lake Mining Co. reports its output for May at 220,000 ounces of silver. The main drift on No 7 vein at the 150-foot level was driven 72 feet on a continuous pay streak, and the ore showing for this 72 feet is stated to be as good as any in the history of the mine. The pay averages ten inches in width, and is of the average high-grade ore. A new vein showing high silver values was discovered by trenching on the east side of the property.

COBALT ORE STATEMENT.

For the Week Ending June 12th, 1909.

Nipissing Mines, Am. Smltg. & R. Co., Denver....	61,400	
Nipissings Mines, Nipissing M. Co., Bergen J.....	62,500	
Nipissing Mines, Am. Smltg. & R. Co., Denver....	65,480	
Nipissing Mines, Am. Smltg. & R. Co., Denver....	64,640	
Nipissing Mines, Am. Smltg. & R. Co., Denver....	66,130	
		320,150
Drummond Mine, Montreal R. & S. Co., T. Mills..	50,000	
Drummond Mine, Montreal R. & S. Co., T. Mills..	50,000	
Drummond Mine, Montreal R. & S. Co., T. Mills..	50,000	
Drummond Mine, Montreal R. & S. Co., T. Mills..	50,000	
		200,000
Buffalo Mines, Can. Copper Co., Copper Cliff....		49,300
La Rose Mines, Am. Smelting & R. Co., Denver		65,000
Kerr Lake, Am. Smltg. & R. Co., Perth Amboy....		58,900
Right of Way, Montreal R. & S. Co., T. Mills....		85,729
City of Cobalt, Am. Smltg. & R. Co., Perth Amboy		53,000
McKinley-Darragh, Am. Smlt. & R. Co., P. Amboy		58,500
Crown Reserve, Can. Copper Co., Copper Cliff....		60,390
Chambers-Ferland, Am. Smltg. & R. Co., Denver..		60,000
Total		1,010,969

COBALT ORE STATEMENT.

For the Week Ending June 19th, 1909

Nipissing Mine, Can. Copper Co., Copper Cliff....	64,920	
Nipissing Mine, Am. Smltg. & R. Co., Denver	61,550	
Nipissing Mine, Am. Smltg. & R. Co., Denver	61,550	
Nipissing Mine, Am. Smltg. & R. Co., Denver	85,100	
Nipissing Mine, Am. Smtlg. & R. Co., Denver....	63,895	
Nipissing Mine, Am. Smltg. & R. Co., Denver	60,673	
		397,688
Crown Reserve, Penn. S. Co., Carnegie..........	43,200	
Crown Reserve, Can. Copper Co., Copper Cliff	59,400	
Crown Reserve, Beer-Sondheimer, New York.....	60,056	
Crown Reserve, Can. Copper Co., Copper Cliff....	60,757	
		223,413
La Rose Mine, Am. Smltg. & R. Co., Denver	65,000	
La Rose Mine, Can. Copper Co., Copper Cliff....	65,533	
La Rose Mine, Am. Smltg. & R. Co., Denver	65,158	
		195,691
Cobalt Central, Can. Copper Co., Copper Cliff		55,000
Temiskaming, Am. Smltg. & R. Co., Denver		52,800
Buffalo Mine, Can. Copper Co., Copper Cliff......		46,900
Coniagas Mine, Coniagas R. Co., Thorold........		61,700
McKinley-Darragh, Am. Smlt. & R. Co., P. Amboy		59,362
T. & H. B., Deloro M. & R. Co., Deloro		60,400
City of Cobalt, Am. Smltg. & R. Co., Denver....		65,000
Total		1,217,954

The gold yield of New South Wales for the month of May was 13,041 ozs., valued at £42,039. The yield for the five months was 90,153 ozs., valued at £324,452.