

The Farmers' Market

WINNIPEG MARKET LETTER

Office of The Grain Growers' Grain Company Limited, May 21, 1912.

Wheat.—Following the heavy liquidation in Chicago and Minneapolis May 19, wheat which brought a sharp decline last week, our wheat has steadied considerably and is weak and dull. This decline may also be traced to improved crop conditions over the United States, and to the fact that seedling, delayed harvest, is almost completed in the Canadian West, thus lessening free deliveries from the western provinces as well as curtailing the crop prospect for a big 1912 crop. Without doubt the American market is the "bear" market. With this weather they will likely be able to carry the decline a little further yet. It is to be noticed that while wheat is weak, other grains have been advanced. This is due to the fact that wheat is the only grain that has a half going to show that large quantities of it have been shipped from the docks that have stood under for some weeks past. World shipments of wheat have been lessened from the banks that have stood with our opening of navigation shipments reaching the United States, and the Argentine, and no severity with them of nearly all other grains. It was feared that wheat is still so, above what it was a year ago, and the Argentine shipments are after all better than last year. The decline has been more noticeable in the low grades, which have been hard to sell. Farmers holding grain to store at United States terminals should without doubt, sell some, and if they wish to remain in the market, they should sell some grain there will sell at heavy discounts under Canadian Terminal prices. Unusually, what have an inflated value a fortnight or so ago, and we should not be surprised to see it work even a little lower yet before the late crop for higher markets with much more severity.

Oats.—Heavy liquidation in the United States markets, big crop supplies, and spring pastures becoming available, all helped to bring a heavy decline in our oats, and the May home has been heavily discounted. Receipts also have been quite heavy, and it must be remembered that prices are still much above what they were at this time of the year. We expect oats to go a little lower yet. All off grade oats, especially those in United States terminals have had to be sold at heavy discounts, but it is fortunate for those having low grade oats, that the high grades have been at such fancy prices lately, else the low grades would be exceedingly low prices.

Barley.—The decline in oats has helped to break the barley market. There is no more barley wanted at the present time, and shippers will have to content themselves to wait a little while until summer comes after our barley. Those who may think of shipping barley in the next few days might wait a few weeks.

Flax.—Flax has had quite a decline this last week, but a little lightness in the Duluth May option for a few days keeping our May option above our July option, and we have the situation now of May flax being worth more than July flax. This will likely not continue. Prices are still very good however, and farmers can make no mistake in shipping out their holdings. Reported and condensed flax are very dull, and the spreads have widened the last day or two.

Quotations in Store Fort William and Port Arthur, from May 15 to May 21 inclusive

Date	WHEAT				OATS		BARLEY		FLAX	
	10	20	30	40	50	60	70	80	90	100
May 15	104	101	98	95	72	68	65	62	48	45
May 16	103	100	97	94	71	67	64	61	47	44
May 17	102	99	96	93	70	66	63	60	46	43
May 18	101	98	95	92	69	65	62	59	45	42
May 19	100	97	94	91	68	64	61	58	44	41
May 20	99	96	93	90	67	63	60	57	43	40
May 21	98	95	92	89	66	62	59	56	42	39

WINNIPEG FUTURES

Week—	Old	New	July	Oct.
May 15	104	104	103	98
May 16	103	103	102	97
May 17	102	102	101	96
May 18	101	101	100	95
May 19	100	100	99	94
May 20	99	99	98	93
May 21	98	98	97	92

DULUTH PRICES

Canadian grain in bond at Duluth—	
Wheat	102
Oats	44
Barley	99
Flax	101
May 15	99
May 16	98
May 17	97
May 18	96
May 19	95
May 20	94
May 21	93

MINNEAPOLIS CASH SALES

(Sample Market, May 18)	
No. 1 Nor. wheat, 2 cars	81 14
No. 2 Nor. wheat, 2 cars	80 13
No. 3 Nor. wheat, 2 cars	79 12
No. 4 Nor. wheat, 2 cars	78 11
No. 5 Nor. wheat, 2 cars	77 10
No. 6 Nor. wheat, 2 cars	76 9
No. 7 Nor. wheat, 2 cars	75 8
No. 8 Nor. wheat, 2 cars	74 7
No. 9 Nor. wheat, 2 cars	73 6
No. 10 Nor. wheat, 2 cars	72 5
No. 11 Nor. wheat, 2 cars	71 4
No. 12 Nor. wheat, 2 cars	70 3
No. 13 Nor. wheat, 2 cars	69 2
No. 14 Nor. wheat, 2 cars	68 1
No. 15 Nor. wheat, 2 cars	67 0
No. 16 Nor. wheat, 2 cars	66 0
No. 17 Nor. wheat, 2 cars	65 0
No. 18 Nor. wheat, 2 cars	64 0
No. 19 Nor. wheat, 2 cars	63 0
No. 20 Nor. wheat, 2 cars	62 0
No. 21 Nor. wheat, 2 cars	61 0
No. 22 Nor. wheat, 2 cars	60 0
No. 23 Nor. wheat, 2 cars	59 0
No. 24 Nor. wheat, 2 cars	58 0
No. 25 Nor. wheat, 2 cars	57 0
No. 26 Nor. wheat, 2 cars	56 0
No. 27 Nor. wheat, 2 cars	55 0
No. 28 Nor. wheat, 2 cars	54 0
No. 29 Nor. wheat, 2 cars	53 0
No. 30 Nor. wheat, 2 cars	52 0
No. 31 Nor. wheat, 2 cars	51 0
No. 32 Nor. wheat, 2 cars	50 0
No. 33 Nor. wheat, 2 cars	49 0
No. 34 Nor. wheat, 2 cars	48 0
No. 35 Nor. wheat, 2 cars	47 0
No. 36 Nor. wheat, 2 cars	46 0
No. 37 Nor. wheat, 2 cars	45 0
No. 38 Nor. wheat, 2 cars	44 0
No. 39 Nor. wheat, 2 cars	43 0
No. 40 Nor. wheat, 2 cars	42 0
No. 41 Nor. wheat, 2 cars	41 0
No. 42 Nor. wheat, 2 cars	40 0
No. 43 Nor. wheat, 2 cars	39 0
No. 44 Nor. wheat, 2 cars	38 0
No. 45 Nor. wheat, 2 cars	37 0
No. 46 Nor. wheat, 2 cars	36 0
No. 47 Nor. wheat, 2 cars	35 0
No. 48 Nor. wheat, 2 cars	34 0
No. 49 Nor. wheat, 2 cars	33 0
No. 50 Nor. wheat, 2 cars	32 0
No. 51 Nor. wheat, 2 cars	31 0
No. 52 Nor. wheat, 2 cars	30 0
No. 53 Nor. wheat, 2 cars	29 0
No. 54 Nor. wheat, 2 cars	28 0
No. 55 Nor. wheat, 2 cars	27 0
No. 56 Nor. wheat, 2 cars	26 0
No. 57 Nor. wheat, 2 cars	25 0
No. 58 Nor. wheat, 2 cars	24 0
No. 59 Nor. wheat, 2 cars	23 0
No. 60 Nor. wheat, 2 cars	22 0
No. 61 Nor. wheat, 2 cars	21 0
No. 62 Nor. wheat, 2 cars	20 0
No. 63 Nor. wheat, 2 cars	19 0
No. 64 Nor. wheat, 2 cars	18 0
No. 65 Nor. wheat, 2 cars	17 0
No. 66 Nor. wheat, 2 cars	16 0
No. 67 Nor. wheat, 2 cars	15 0
No. 68 Nor. wheat, 2 cars	14 0
No. 69 Nor. wheat, 2 cars	13 0
No. 70 Nor. wheat, 2 cars	12 0
No. 71 Nor. wheat, 2 cars	11 0
No. 72 Nor. wheat, 2 cars	10 0
No. 73 Nor. wheat, 2 cars	9 0
No. 74 Nor. wheat, 2 cars	8 0
No. 75 Nor. wheat, 2 cars	7 0
No. 76 Nor. wheat, 2 cars	6 0
No. 77 Nor. wheat, 2 cars	5 0
No. 78 Nor. wheat, 2 cars	4 0
No. 79 Nor. wheat, 2 cars	3 0
No. 80 Nor. wheat, 2 cars	2 0
No. 81 Nor. wheat, 2 cars	1 0
No. 82 Nor. wheat, 2 cars	0 0
No. 83 Nor. wheat, 2 cars	0 0
No. 84 Nor. wheat, 2 cars	0 0
No. 85 Nor. wheat, 2 cars	0 0
No. 86 Nor. wheat, 2 cars	0 0
No. 87 Nor. wheat, 2 cars	0 0
No. 88 Nor. wheat, 2 cars	0 0
No. 89 Nor. wheat, 2 cars	0 0
No. 90 Nor. wheat, 2 cars	0 0
No. 91 Nor. wheat, 2 cars	0 0
No. 92 Nor. wheat, 2 cars	0 0
No. 93 Nor. wheat, 2 cars	0 0
No. 94 Nor. wheat, 2 cars	0 0
No. 95 Nor. wheat, 2 cars	0 0
No. 96 Nor. wheat, 2 cars	0 0
No. 97 Nor. wheat, 2 cars	0 0
No. 98 Nor. wheat, 2 cars	0 0
No. 99 Nor. wheat, 2 cars	0 0
No. 100 Nor. wheat, 2 cars	0 0

THE MARKETS AT A GLANCE

CORRECTED TO TUESDAY, MAY 21

WINNIPEG GRAIN		TUESDAY	WEEK AGO	YEAR AGO	WINNIPEG LIVE STOCK			TUESDAY	WEEK AGO	YEAR AGO	COUNTRY PRODUCE		TUESDAY	WEEK AGO	YEAR AGO
Cash Wheat					Cattle						Butter (per lb.)				
No. 1 Nor.	103	104	94		8 c. 8 c.	6 c. 6 c.	5 c. 5 c.	8 c. 8 c.	6 c. 6 c.	5 c. 5 c.	Pancy dairy	88c	88c	80c-82c	
No. 2 Nor.	100	101	91		6-10-7-00	6-10-7-00	6-10-7-00	6-10-7-00	6-10-7-00	6-10-7-00	No. 1 dairy	88c	88c	16c-18c	
No. 3 Nor.	96	96	86		6-12-8-10	6-12-8-10	6-12-8-10	6-12-8-10	6-12-8-10	6-12-8-10	Good round lols	84c	84c	11c	
No. 4 Nor.	86	86	84		5-7-8-00	5-7-8-00	5-00-5-10	5-00-5-10	5-00-5-10	5-00-5-10	Eggs (per doz.)	81c	81c	18c	
No. 5 Nor.	84	84	84		5-00-5-10	5-00-5-10	4-7-8-10	4-7-8-10	4-7-8-10	4-7-8-10	Strictly fresh				
No. 6 Nor.	78	78	73		4-7-8-10	4-7-8-10	4-3-4-10	4-3-4-10	4-3-4-10	4-3-4-10	Potatoes	76c	76c	70c-72c	
No. 7 Nor.	73	73	73		4-3-4-10	4-3-4-10	3-12-4-00	3-12-4-00	3-12-4-00	3-12-4-00	Per bushel				
No. 8 Nor.	63	63	62		3-12-4-00	3-12-4-00	3-00-6-00	3-00-6-00	3-00-6-00	3-00-6-00	Milk and Cream				
No. 9 Nor.	57	57	52		3-00-6-00	3-00-6-00	2-00-4-10	2-00-4-10	2-00-4-10	2-00-4-10	Sweet cream (per lb., butter fat)	86c	86c	81c	
No. 10 Nor.	44	44	35		2-00-4-10	2-00-4-10	1-00-4-10	1-00-4-10	1-00-4-10	1-00-4-10	Cream for butter-making purposes (per lb., butter fat)	88c	88c	82c	
Cash Oats											Sweet milk (per 100 lbs.)	81-70	81-70		
No. 2 C.W.											Hay (per ton)				
Cash Barley											No. 1 Wild	80	80	81-5	
No. 3											No. 2 Wild	88	88	81-4	
Cash Flax											No. 1 Timothy	818	818	819	
No. 1 N.W.	500	197	250												
Wheat Futures															
May (old)	103	104	94												
May (new)	103	104													
July	104	105	94												
Oats Futures															
May	45	49	52												
July	45	48	56												
Flax Futures															
May	166	197	250												
July	158	197	250												