



GRAIN, LIVE STOCK AND PRODUCE MARKET

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 6, 1911)

Wheat.—During the past week we have had fairly steady markets following the closing out of the October deal, with a little better enquiry for the higher grades, and a steadily slackening demand for the lower grades. Eastern parties who had sold large quantities of our lower grade wheat for shipment in the month of November, found the action of the Standards Board worked very much to their advantage, for it gave them a good excuse for widening the spreads on the lower grades, and in consequence, the lower grades and tough wheat have declined considerably. Bearing in mind that navigation closes about the end of the present month, and that the demand for some of the lower grades at least will be very poor after about November 25, efforts should now be made to get as much of our low grade wheat out as possible directly, otherwise it might as well be held over at home until after the New Year. The car shortage is a serious problem, and the Warehouse Commissioner should be promptly advised when a reasonable supply of cars is not obtainable. It seems more a shortage of motive power with the Railway Companies than a shortage of cars, and farmers should bear this in mind. Competitive points are usually pretty well supplied, and it would seem as if our farmers should look into the matter in the hope of securing some such arrangement that all Western points will receive the same treatment, so that competitive points may not receive favored treatment.

The foreign situation continues most hopeful, and it seems to us that higher grade wheats will bring considerably better prices before the crop season is out, and hence farmers should keep high grade wheat at home. Reports come in that there has been too much rain in the Argentine, somewhat hindering and delaying the ripening of their crop.

Oats.—Oats likewise rallied after the sharp decline which came at the close of the October deal, and the demand has been very good for all grades. While the terminal stocks of oats have not increased nearly so rapidly as those of wheat, they have nevertheless increased. Farmers would do well to study the situation in terminal stocks from week to week, as they have an important bearing on the market. Likewise has the volume of receipts passing Winnipeg. Farmers having good clean oats free from frost should keep them, as they will likely bring a considerably higher price for seed later on.

Barley.—Barley has weakened considerably, owing it is claimed, to the fact that our No. 3 barley at terminals is being spoiled on account of perhaps a weakness in the Inspection Act, which permits any barley clean enough and weighing 45 pounds to the bushel, to be unloaded as No. 3 barley, even though it is frosted. However, bearing in mind the high price of feed in the United States and in Eastern Canada, it is likely our 3 barley will not go much lower. Shippers should bear in mind that usually the barley market becomes very dull after about November 25, when there is little doing, for perhaps two or three weeks, or even more.

Flax.—Flax has had a very big decline, but we do not think it should go much lower, and should rally after a time, as at the present time most of the American farmers apparently are marketing their flax after the freeze-up, and this is having a very "bearish" effect on the market. Our Western Canadian crop is certainly not up to expectations, and some of it will likely not be threshed until Spring.

Bearing in mind the weakness in the markets in the last six or seven days in November last year, shippers will do well to study the market very carefully for the next week or two, and not be too late in giving their instructions as to selling.

WINNIPEG FUTURES

Wheat—		Oats—		Flax—	
Nov.	Dec.	Nov.	Dec.	Nov.	Dec.
98	95	39	37	200	195
98 1/2	95 1/2	40 1/2	38 1/2	201	195
99	94 1/2	39	38	197	193
99 1/2	94 1/2	40 1/2	38 1/2	195	189
98 1/2	94 1/2	39 1/2	38	193 1/2	188
98 1/2	94 1/2	39 1/2	37 1/2	187	182

MINNEAPOLIS CASH SALES

(Sample Market, November 4)

No. 1 Nor. wheat, 6 cars	\$1.05 1/2
No. 1 Nor. wheat, 1 car	1.06 1/2
No. 1 Nor. wheat, 1 car	1.06 1/2
No. 1 Nor. wheat, 1 car, sample	1.02

No. 1 Nor. wheat, 3 cars	1.06
No. 1 Nor. wheat, 1 car	1.06 1/2
No. 1 Nor. wheat, 1 car to go out	1.06 1/2
No. 1 Nor. wheat, 1 car	1.05 1/2
No. 1 Nor. wheat, 3 cars	1.05 1/2
No. 1 Nor. wheat, 1 car	1.05 1/2
No. 1 Nor. wheat, 7,500 bu. to arr.	1.05 1/2
No. 1 Nor. wheat, 1,000 bu. to arr.	1.05 1/2
No. 1 Nor. wheat, 22 cars	1.04
No. 2 Nor. wheat, 5 cars	1.03 1/2
No. 2 Nor. wheat, 3 cars	1.04 1/2
No. 2 Nor. wheat, 1 car	1.03 1/2
No. 2 Nor. wheat, 1 car	1.00
No. 2 Nor. wheat, 3 cars	1.03 1/2
No. 2 Nor. wheat, 2 cars	1.03 1/2
No. 2 Nor. wheat, 1 car elevator	1.03 1/2
No. 2 Nor. wheat, 5 cars	1.03 1/2
No. 2 Nor. wheat, 1 car	1.04 1/2
No. 2 Nor. wheat, 1 car	1.04 1/2
No. 2 Nor. wheat, part car	1.04
No. 2 Nor. wheat, 1 car	1.04 1/2
No. 2 Nor. wheat, 1,000 bu. to arr.	1.03 1/2
No. 3 wheat, 2 cars sample	.99
No. 3 wheat, 8 cars	1.01
No. 3 wheat, 7 cars	1.00 1/2
No. 3 wheat, 4 cars	1.00 1/2
No. 3 wheat, 8 cars	1.00 1/2
No. 3 wheat, 7 cars	1.00 1/2
No. 3 wheat, 11 cars	.99 1/2
No. 3 wheat, 3 cars elevator	.99 1/2
No. 3 wheat, 1 car to arr.	.99 1/2
No. 3 wheat, 1 car king heads	.98 1/2

WINNIPEG AND MINNEAPOLIS PRICES

The following were the closing prices for grain on the Winnipeg and Minneapolis markets on Saturday last, November 4. A study of these figures will show what the Canadian farmers lose through being barred from the United States markets. It must be remembered that the Minneapolis grades are of a lower standard than those required by the Winnipeg inspection, and all Canadian No. 2 Northern and much No. 3 Northern wheat would grade No. 1 Northern at Minneapolis.

	Winnipeg	Minneapolis
No. 1 Nor. cash wheat	99 1/2c	\$1.05 1/2
No. 2 Nor. cash wheat	97c	\$1.02 1/2 to \$1.03 1/2
Dec. wheat	95 1/2c	\$1.04 1/2
May wheat	97 1/2c	\$1.08 1/2
No. 3 white oats	38 1/2c	45c. to 45 1/2c.
Barley	51 to 55 1/2c	70c. to \$1.18

No. 3 wheat, 1 car to go out	1.01 1/2	No. 4 White oats, 1 car	.44
No. 4 wheat, 1 car, thin	.94	No. 3 White oats, 1 car	.44
No. 4 wheat, 3 cars	.97	No. 3 White oats, 2 cars	.44 1/2
No. 4 wheat, 6 cars	.98	No. 3 oats, 1 car	.44
No. 4 wheat, 1 car	.98 1/2	Sample oats, 1 car, seedy	.42
No. 4 wheat, 1 car	.97 1/2	Mill oats, 1 car	.35 1/2
No. 4 wheat, 2 cars	.96 1/2	No. 2 rye oats, 2 cars	.88
No. 4 wheat, 1 car	.94 1/2	No. 2 rye, 2 cars	.89
No. 4 wheat, 2 cars	.97 1/2	No. 2 rye, 1 car to arrive	.88
Rejected wheat, 3 cars, frosted	.84	No. 2 rye, 1 car to arrive	.89
Rejected wheat, 1 car	.97	No. 3 rye, 1 car	.85 1/2
Rejected wheat, 2 cars	.85	No grade rye, 1 car	.85 1/2
Rejected wheat, 1 car, frosted	.86 1/2	No. 4 barley, 1 car	1.09
Rejected wheat, 1 car, frosted	.86	No. 4 barley, 1 car	1.03
Rejected wheat, 2 cars	.91	No. 4 barley, 2 cars	1.10
Rejected wheat, 1 car	.94	No. 4 barley, 3 cars	1.13
Rejected wheat, 1 car	.95	No. 4 barley, 1 car	1.11
Rejected wheat, 1 car	.92	No. 4 barley, 1 car	1.14
Rejected wheat, 2 cars, mixed	.95	No. 1 feed barley, 2 cars	1.06
Rejected wheat, 3 cars	.90	No. 1 feed barley, 1 car	1.00
Rejected wheat, 1 car	.97 1/2	No. 1 feed barley, 1 car	1.09 1/2
No grade wheat, 1 car	.95	No. 1 feed barley, 4 cars	1.03
No grade wheat, 2 cars	.90	No. 1 feed barley, 3 cars	1.04
No grade wheat, 1 car	.93 1/2	No. 1 feed barley, 2 cars	1.02
No grade wheat, 2 cars	.96 1/2	No. 1 feed barley, 1 car	.90
No grade wheat, 1 car, bin burnt	.88	No. 1 feed barley, 1 car, wheaty,	1.00
No grade wheat, 3 cars	.97	wild oats	1.00
No grade wheat, 2 cars	.96	No. 1 feed barley, 4 cars	1.05
No grade wheat, 1 car	.93	No. 1 feed barley, 1 car	1.09
No grade wheat, 1 car, bin burnt	.88	No. 1 feed barley, 6 cars	1.01
No grade wheat, 3 cars	.97	No. 1 feed barley, 1 car	1.08
No grade wheat, 2 cars	.96	No. 2 feed barley, 3 cars	.97
No grade wheat, 2 cars	.98 1/2	No. 2 feed barley, 1 car	.96
No grade wheat, 1 car, wet	.83	No. 2 feed barley, 1 car	.94
No grade wheat, 1 car	.85	No. 2 feed barley, 2 cars	.91
No grade wheat, 1 car	.95 1/2	No. 2 feed barley, 1 car	.87
No grade wheat, 2 cars, elevator	.95 1/2	No. 2 feed barley, 1 car, wheaty	.85
No grade wheat, 1 car	.95 1/2	No. 2 feed barley, 1 car	1.03
No grade wheat, 1 car, bin burnt	.85	No. 2 feed barley, 1 car	.90
No grade wheat, 1 car	.84	No. 2 feed barley, 2 cars	1.01
No grade wheat, 1 car	.97 1/2	No. 2 feed barley, 1 car	.98
No grade wheat, 5 cars	.95 1/2	No. 2 feed barley, 1 car, seedy	.92
No grade wheat, 2 cars, frost, stained	.86	No grade barley, 1 car	.85
No grade wheat, 2 cars	.99	No grade barley, 1 car, light	.86
No grade wheat, 1 car	.98 1/2	No grade barley, 1 car, wheaty	.82
No grade wheat, part car	.89	No grade barley, 1 car	.94
No. 2 Hard Winter wheat, 3 cars	1.03 1/2	Sample barley, 1 car	1.05
No. 2 Hard Winter wheat, 1 car	1.04 1/2	Sample barley, 1 car	1.08
No. 2 Hard Winter wheat, 2 cars	1.03 1/2	Sample barley, 1 car, f.o.b.	1.04 1/2
No. 2 Hard Winter wheat, 1 car	1.04 1/2	Sample barley, 1 car	1.00
No. 2 Hard Winter wheat, 9 cars	1.04 1/2	No. 1 flax, 11 cars	2.13
No. 3 Hard Winter wheat, 1 car,		No. 1 flax, 1 car, dockage	2.13 1/2
Mont.	.99	No. 1 flax, 6,520 bu. to arrive	2.13
No. 1 Durum wheat, 1 car	.99 1/2	No. 2 flax, 1 car	2.08
No. 1 Durum wheat, 1,000 bu. to arr.	.98 1/2	No. 2 flax, 1 car, dockage	2.08 1/2
No. 2 Durum wheat, 1 car	.98	No grade flax, 1 car	1.99
No. 3 Durum wheat, 1 car	.95 1/2	No grade flax, 18 sacks, burnt	1.00
No. 2 Mixed wheat, 1 car	1.03 1/2		
Screenings, 1 car, per ton	13.50		
No. 3 White oats, 2 cars	.45		
No. 3 White oats, 1 car, settlement	.45 1/2		
No. 3 White oats, 1 car	.45 1/2		
No. 4 White oats, 1 car	.44 1/2		

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange) November 3, 1911

	Wheat	Oats	Barley
T'l visible	10,734,256	4,489,877	905,752
Last week	8,030,338	4,411,975	704,402
Last year	11,968,867	8,392,473	852,050
Ft. William	5,550,984	1,175,456	347,527
Pt. Arthur	2,885,765	49,659	
Depot Har.		49,659	
Meaford	51,667	96,554	
Mid. Tiffin	468,299	879,945	
Owen Sound	107,224	207,860	95,925
Goderich	186,997	387,528	
Sarnia, Pt.			
Edward	106,597	140,101	
Pt. Colb'ne	492,080	12,318	
Kingston	461,929	120,063	26,027
Prescott	74,000	365,466	
Montreal	231,230	172,448	47,394
Quebec	7,439	101,894	3,363
Victoria Har.	110,045	54,000	

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from NOV. 1 to NOV. 7, INCLUSIVE

DATE	WHEAT							OATS		BARLEY		FLAX	
	1*	2*	3*	4	5	6	Feed	Rej. 1 1	Rej. 1 2	3	4	Rej. Feed	INW 1 Man. R.
Nov. 1	98	96	91	83	76 1/2	70	65			39	37	55 1/2	51
2	99	96 1/2	92 1/2	84	77	70 1/2	65 1/2			40	38	55 1/2	51
3	99	96 1/2	91 1/2	83	76	69	65 1/2			37 1/2	38	55 1/2	51
4	99 1/2	97	92	84	76 1/2	69 1/2	66			40	36 1/2	55 1/2	51
6	98 1/2	96 1/2	91 1/2	83 1/2	76	69	66 1/2				38	55 1/2	51
7	98 1/2	95 1/2	91	83 1/2	73	68	66			39 1/2	38	55 1/2	51

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