

**MONTREAL CITY AND DISTRICT SAVINGS BANK.****FIFTY-FIRST ANNUAL REPORT.**

GENTLEMEN,

The Directors have pleasure in presenting to the shareholders the Fifty-first Annual Report of the affairs of the Bank and of the result of its business for the year ending 31st December, 1897.

The net profits of the past year were \$81,486.46, which, added to the balance at the credit of the Profit and Loss account of last year (\$191,702.65), bring the latter to \$273,189.11. From this, two dividends have been paid, and the amount at credit of Profit and Loss is now \$193,189.11, the reserve fund continuing at \$400,000.00.

The interest obtained on loans was moderate, and the demand for money limited, and as a result it has not always been found easy to find employment for a portion of the funds of the Bank.

Your Directors have to report a sharp and somewhat severe but causeless run by a small section of the depositors of the Bank on the 8th and 9th October last. The Bank was thoroughly prepared, and met the large call made upon it with ease and without calling upon its customers to repay any portion of their loans.

The volume of business transacted during the year amounted to eighty-four million dollars. The amount due depositors is \$9,547,693.13. The average amount due each depositor is \$188.44 as against \$188.16 for last year. The number of open accounts on 31st December last was 49,888.

Your Directors have to record their sense of the loss they have sustained in the death of their late colleague, Mr. John H. R. Molson, whose integrity and business qualities were of the highest value. The vacancy on the board has been filled by the election of Mr. H. Markland Molson.

As usual, frequent and thorough inspections of the books were made during the year.

WILLIAM H. HINGSTON,  
*President.*

**BALANCE SHEET ON DECEMBER 31ST, 1897.****LIABILITIES.**

Amount due Depositors.....	\$9,547,693 13
" " Receiver-General...	93,341 86
" " Charity Donation Fund .....	180,000 00
" " Open accounts.....	65,592 61
" " Profit and Loss acc.	193,189 11
" " Reserve Fund.....	400,000 00
" " Stock .....	500,000 00
	<b>\$11,070,816 71</b>

**ASSETS.**

Canada Dominion Govt. Stock and accrued interest.....	\$1,526,250 00
City of Montreal and other municipal and Prov. Gov. debentures	2,898,108 41
Loans secured by collaterals ...	5,016,345 42
Bank premises, Head Office and its four Branches .....	400,000 00
Charity Donation Fund, invested in municipal securities approved by the Dominion Govt. ...	180,000 00
Other assets.....	311,323 09
Cash on hand and in Chartered Banks.....	747,789 79
	<b>\$11,070,816 71</b>

H. BARBEAU,  
*Manager.*

Audited and found correct.

JAS. TARKER, {  
G. N. MONCEL, } *Auditors.*

**Memorandum**

# The Manufacturers Life Insurance Co.

**HEAD OFFICE—TORONTO:**

Has openings for a few more first-class district and special agents.

Address:

**J. F. JUNKIN,***General Manager.***INSURANCE COMPANY**

Organized 1792.

... OF ...

Incorporated 1794

**North America,****FIRE . . . PHILADELPHIA. MARINE.**

Capital, - - - \$3,000,000  
Total Assets, - - - \$10,023,220

**ROBERT HAMPSON & SON, Gen. Agts. for Canada**  
Corn Exchange, - MONTREAL  
**AGENTS WANTED IN UNREPRESENTED DISTRICTS**

**FIRE. LIFE. MARINE.****COMMERCIAL UNION****Assurance Company Ltd. of London, Eng.**

Capital and Assets, - - - - - \$32,500,000  
Life Fund (in special trust for Life Policy Holders) 9,548,535  
Total Annual Income, - - - 8,170,180  
Deposited with Dominion Government, - 538,000

**HEAD OFFICE CANADIAN BRANCH:****1731 Notre Dame Street, - MONTREAL****J. MCGREGOR Manager**

Applications for Agencies solicited in unrepresented districts.

**THE****CANADA ACCIDENT****ASSURANCE COMPANY.****HEAD OFFICE - - - MONTREAL****A Canadian Company for Canadian Business****ACCIDENT & PLATE GLASS****SURPLUS 50% OF PAID UP CAPITAL**

Above all liabilities including Capital Stock.

**T. H. HUDSON.***Manager.***R. WILSON SMITH.***President*