The Trust & Loan Company of Canada.

Report and Statement for the Half-Year Ending Sept. 30, 1909.

The following Report and Statement of Accounts for the Six Months ending the 30th September last are submitted to the Proprietors.

mitted to the Proprieters.

2. The net profits for this period amount to £29,207 3s. 10d., and after carrying to the Reserve Fund the moiety of profits over 6 per cent. dividend, as required by the Royal Charter of Incorporation, viz.. £3,603 11s. 11d., the balance at credit of Revenue, including £5,095 4s. 11d. brought forward from March last, is £25,698 16s. 10d.

3. Out of this amount the Directors have placed the sum of £3,775 to the Special Reserve Account, bringing the amount of this Fund to £40,000 and leaving a balance of £21,923 16s. 10d. available for distribution.

4. The Directors have decided to distribute out of this balance of £21,923 16s. 10d. an Interim Dividend at the rate of 6 per cent. per annum, and a bonus of one per cent, for the six months (= 8 per cent. per annum), both free of incode tax, on the paid-up Capital of the Company; leaving a balance of £5,923 16s. 10d. to be carried to the current half-year's accounts.

5. During the period embraced by these accounts, the Reserve Fund has been charged with £1,182 19s. for net decrease in the value of Investments held in England, and £1,284 17s. 3d. has also been charged against it for amounts expended in improving property owned by the Company in Canada and for loss on securities realised in Canada. This Find now amounts to £242,951 10s., compared with £233,933 6s. 11d. on the 31st March last, being an increase of £9,018 3s. 1d., as shown in the annexed Statement of the Reserve Fund Account.

VINCENT CAILLARD, President. VINCENT CAILLARD, President.

7 GREAT WINCHESTER STREET, 18TH NOVEMBER, 1909.

Dr.		BAL	AN	CE	SH	EET.				_	Cr
To Subscribed Capital— 110,000 Shares, £20 each. 2,200,0 Paid-up Capital— 60,000 Shares, £5 called up 25,000 Shares, £3 called up 25,000 Shares, £1 called up 25,0 Debentures. Debentures Interest Accrease Reserve Fund Account (including £2) 14s. sd. invested as per Contra).	ing £200,086 ontra). ND ACCSUNT. GCIES ACCOUNT SUSPENSE A/C	£, 400,000 ,776,947 17,357 242,951 40,900 2,745 4,533 21,500 5,000 13,452 27,328 21,923	4 1 9 1 10 0 18 13 0 0 0 4 15	0 11 10 0 0 0 0 9 9 9 9 0 0 0 0	At	Bank in London tv Cash " Banks in Canada 18NTS—IN LONDON— £15,500 India 3½ per cent Stock £21,600 India 3½ per cent Stock £22,404 Is. 6d. Guar.2¼% Stock (Irish Land Act) £6,304 Iss. 2d. Metro- politan 3½ % Stock £25,069 I3s. 2.d. Trans- vaal Government 3 % Guaranteed Stock £36,200 Grand Trunk Pacific Ry. Co. 3 % Ist Mortgage Bonds (guar. by the Government of Canada) £10,000 Canadian Northern Ry. Co. 4 per cent. Ist Mort, Deb Bonds, guar. by Govt. of Manitoba £11,200 Canadian North- ern Ont. Ry. Co. 3½% Ist Mort. Deb. Stock, guar. by Gov. of Ont. £3 500 Canada 3½ per cent. Inscribed Stock £41,500 Canada 3½ per cent. Inscribed Stock £41,500 Canada 3½ per cent. Inscribed Stock £41,500 Canada Northern Ry. Cs. 4 p.c. Ist Mort, Cons. Deb. Bonds (guar- ranteed by Manitoba Govt.)	£. 2,351	9 17 8 2 9 14 4 0 0	8 1 6 6 8,23 11 6 5 11 11 8 0 0 0 0 0 0 0 0 0 0		7
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				Sul L Mo	For	DEBTORS— Interest accrued and not due Interest overdue Insurance, Taxes Repairs, &c	99 96 503,107.76 \$11,458,798.70 = 2,354,547				2 7
	£2,58	8,740	13	9 WI	NNIPE	G AND REGINA DITTO	• • • • • • • • • • • • • • • • • • • •	-	11,067 88,740	-	1