

# TAX REFORM

## SUMMARIES

### WHAT IS THE TAX REFORM POLICY OF THE LIBERAL PARTY?

Local Option for municipalities to assess and tax improvements, including buildings, business and income, on a lower basis than land. No municipality need adopt the law unless it so desires.

### WHOM WOULD IT BENEFIT, AND HOW?

(a) All progressive citizens who are improving their property and thereby benefiting the community, because it would decrease the tax upon their improvements.

(b) The Manufacturer and Merchant, because it would reduce their business tax, as well as the tax upon the factories and stores or shops occupied by them.

(c) The workingmen and men receiving a moderate income, because it would substantially reduce their municipal taxation.

(d) The farmers, because it would place a premium on industry and thrift; it would relieve the progressive farmer who is improving his property from being penalized by increased taxation for the improvements he makes; and it would discourage the holding of land idle and unimproved, which is to the detriment of the community.

(e) The average dweller in city and town, because:

(a) It would take for the benefit of the community a portion of the increased value of lands which the community itself creates;

(b) It would discourage the holding of lands idle for speculative purposes, and tend to bring it into the market, either for sale at a reasonable price to the party who desired to purchase and erect a home of his own, or it would induce the owner to improve it by building on it in order to earn a revenue to pay the increased taxation. In either case it would be helping the average man to secure a home at a reasonable price for rent.

(c) By discouraging the holding of land idle and forcing it into the market or forcing its improvement, it would