The Sovereign Bank of Canada

Head Office - TORONTO
Executive Office, MONTREAL

Capital Authorized, \$4,000,000.00
Capital Subscribed, 4,000,000.00
Capital Paid up, 3,953,470.00
Reserve Fund, 1,255,000.00

DIRECTORS:

RANDOLPH MACDONALD - President
A. A. ALLAN - First Vice-President
D. M. STEWART, Second Vice-President
HON. D. McMILLAN
HON. PETER McLAREN
ARCHIBALD CAMPBELL, M.P.
JOHN PUGSLEY
W. K. McNAUGHT, M.P.P.
A. E. DYMENT, M.P.

General Manager, D. M. Stewart Toronto "C. R. Cumberland

Savings Departments at all Branches Interest paid 4 times a year

NEW YORK AGENCY · 25 Pine Street C. E. LANSKAIL, Agent

"Salvador"



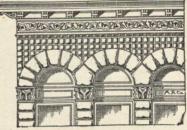
requires no present introduction. From the time it was ORIGINALLY put on the market it easily led, so far as a Malt beverage was concerned, in the estimation of the connoisseurs. This lead it still holds, by reason of the fact that the utmost care is exercised in the selection of the several ingredients that enter into

its makeup, namely, the CHOICEST BARLEY, the CHOICEST HOPS, and FILTERED WATER—the utmost cleanliness being observed—all departments being under the superintendence of the ONLY Brewmaster who comes from the original "Salvador" Brewery, Munich, Germany, Mr. Lothar Reinhardt, and so we say

"Salvador" Forever!

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For all classes of buildings, made with Cornices, Door and Window Caps and Sills complete. Write for Circular.

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¶ Being manufacturers, we save you all the middleman's profits—and our savings are your price advantages.

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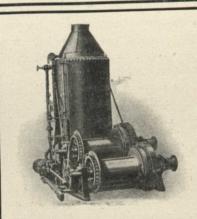
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ETC., ETC., ETC.

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is that poor fuel is dear — dear at any price.

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