

XVI. Each member's name to be underwritten by the secretary in proportion to the number of shares he may have had allotted to him in this company on every policy of insurance granted and issued by the directors of this company.

Names to be underwritten in proportion to shares.

XVII. No member of this company to be individually liable for more than the amount specified as being insured by him on any policy or policies issued by this company, and so for his proportionate share for advertising, legal, and other the expenses attending, and to attend the operations of this company.

Extent of member's liability on each policy.

XVIII. And each and every share in this company to be entitled to one vote at all meetings of the shareholders.

One share gives one vote.

XIX. Any member may vote by proxy at all meetings of this company (unless otherwise provided), such proxy to be himself a member, and previous to voting produce authority in writing from his constituent and constituents so to act, such authority to be lodged with the secretary the day prior to the meeting; but no member shall, under any circumstances, hold or vote on more than two proxies.

One member may vote by proxy for not more than two members.

XX. Any member withdrawing or ejected from this company shall not be at liberty to demand, receive or recover, nor shall any legal or equitable execution or attachment affect any funds, premiums or profits to which he may then or eventually be entitled until all the policies on which he may be or become liable shall have been determined, expired or cancelled, and or until all losses or claims arising or to arise on risks or policies on which his name is or has been written, are liquidated and paid, and or until the first general annual meeting thereafter held and convened.

Member withdrawing or ejected from company, condition on which he may receive share of funds or profits.

XXI. If any member or shareholder shall desire to withdraw from the said company he shall be entitled to do so on giving notice in writing to that effect, which shall be served upon the secretary and president of the company for the time being, but such withdrawal shall not relieve the party withdrawing from his liability on all outstanding risks or policies, nor shall any execution, or legal or equitable attachment affect any premiums or profits accrued or to accrue to the benefit or credit of such withdrawing shareholder until the termination and liquidation of all such outstanding risks or policies.

Member withdrawing, to give notice thereof: his liability continues, how far, &c.

XXII. When the directors, by a two-thirds vote, decide upon ejecting from this company any one or more of its members, they shall have the power so to do, and shall instruct

Two-thirds vote of directors to eject a member.