

under the provisions of this Act to construct any Line of Road for which a Charter shall have heretofore been granted ; provided such Chartered Company shall have its stock subscribed and be in a course of completing the work for which such Charter shall have been granted, within one year from the passing of this Act. 5

Companies to become incorporated on certain conditions.

II. And be it enacted, That when any number of persons, not less than ten, shall have subscribed a sufficient quantity of stock to amount to a sum adequate, in their judgment, to the construction of any such road, by them intended to be planked, macadamized or gravelled as aforesaid, and shall have executed an instrument according to the form in the Schedule to this Act contained, and shall have paid to the Treasurer of such intended Company, ten per cent upon the capital stock intended by such Company to be raised for the construction of the road contemplated by such Company to be formed as aforesaid, and shall have registered such instrument with the Register of any County through which such road shall be intended to pass, such Company shall thenceforth become and be a Chartered and Incorporated Company, by such name as shall be designated in the instrument so registered as aforesaid, and by such name they and their successors shall and may have succession, and shall be capable both at Law and in Equity of suing and being sued, of impleading and being impleaded, answering and being answered unto, defending and being defended in all Courts of Law and Equity and places whatsoever, in all manner of actions, suits, complaints, matters and causes whatsoever; and they and their successors may have a Common Seal, and the same may make, alter and change at their will and pleasure, and that they and their successors by their corporate name shall be capable of buying, having, holding and conveying, selling and departing with, any lands, tenements and hereditaments whatsoever; 45

Their powers.