

X. The shares of the said company shall and may be assignable by the delivery of the certificate to be issued to the holder of such share or shares respectively, and by assignment in some convenient form, and on conditions to be prescribed by any By-law of the said Corporation. Shares to be transferable.

5 XI. The company may, if it be found necessary for the construction of roads, tramways, railways, canals, or other works, and purposes connected with such works as are contemplated by this Act, cut timber, procure stone, fuel and other materials, from any unsold lands lying beyond the limits of lands appropriated for roads, tramways, railways, If found necessary, may cut timber and procure stone, &c.

10 canals or water communications as aforesaid.

XII. The President and Directors of the said Company shall have power and authority to bargain for or purchase from, or otherwise treat with any and all of the Indian bands or Indian tribes occupying or claiming any of the lands and property through which the roads, railways, tramways, canals, or works aforesaid, shall pass, or through lands which may be set apart for the uses of the Company, and obtain from the band or bands, tribe or tribes aforesaid, a surrender to the Crown for such tract or tracts of land which may be required as aforesaid; and the same shall be patented to the company by the Government, at and for the same terms or price agreed to be paid to the said Indian band or bands, tribe or tribes, for the cession thereof; and any consideration or payment to such band or bands, tribe or tribes, with the approval of the Government, for such cession shall be taken and deemed as a payment to Government, whereupon patents shall issue for such lands as under the provisions of this Act the said company may be entitled to. Directors may treat with Indian timber. Obtain a surrender to the Crown. Lands to be patented to Company, for prices agreed upon with Indians.

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XIII. If the said company shall not within five years from the passing of this Act construct and complete *one hundred* miles of railway between Lake Superior and the Red River settlement, it shall and may be lawful for the Legislature and such right is hereby reserved, to repeal the provisions of this Act authorising such railway, and all rights and privileges conferred upon the company for such purpose shall be forfeited and cease; but in such case said company shall possess and hold such lands as they may have acquired title to, and such roads, tramways, railways, canals and improvements, along water courses, as under the provisions of this Act they may have become entitled to, and may continue to make charges and exact tolls thereon for all passengers and freight passing along the same. Company to build 100 miles of Railroad within five years from passing of Act.

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XIV. The said roads, railways, tramways, canals, and all improvements so made by the said Company, shall be of free access to all passengers, traffic and trade upon payment of such tolls or charges thereon as shall be made in accordance with such regulations as may be made by the Company, and with the concurrence of the Government, provided such tolls or charges exceed the rate of twelve and a half per cent. of profit upon the cost of construction thereof; And provided nevertheless, that should the Company fail to complete the one hundred miles of railroad as aforesaid, the Government may take possession of all roads, railways, canals, bridges, and works so constructed by the Company, upon repaying to the Company the sums of money expended thereon with interest at the rate of per cent. Company authorized to exact tolls, &c

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Proviso.