# THE STANDARD'S FINANCIAL SECTION

## QUOTATIONS IN ST. JOHN MARKET

A decided firmness was a feature of the St. John market this week with no change in the prices quoted last week in wholesale groceries, fruits, fish, hay and feed, oils or hides.

In wholesale meats, country beet dropped two cents per pound, and mutton dropped three. There was an advance of from one to two cents in veal, and Spring lamb made its initial appearance at 35 cents per pound.

In the City Market potatoes were weaker and sold for $2.00 per barrel. Eggs and butter were higher than last week.

In green groceries new beets could be had for 20 cents a bunch and strawberries at 20 cents per box.

**Groceries.**

| | | |
|---|---|---|
| **Sugar—** | | |
| Standard | $21.10 | 21.15 |
| Yellow | 20.60 | 20.65 |
| Rice, Siam | 15.60 | 15.75 |
| **Tapioca** | 0.11 | 0.18 |
| **Beans—** | | |
| White | 8.35 | 8.50 |
| **Cream of tartar** | 0.72 | 0.75 |
| **Molasses** | 1.75 | 1.80 |
| Peas, split, bags | 8.00 | 8.75 |
| Barley, pot, bags | 6.75 | 7.00 |
| Cornmeal, gran. | 0.00 | 6.75 |
| **Raisins—** | | |
| Choice seeded | 0.26 | 0.26½ |
| Seedless, 16 oz. | 0.29 | 0.29½ |
| **Salt, Liverpool, per sack ex store** | 2.10 | 2.15 |
| Soda, bicarb | 4.75 | ... |
| Pepper | 0.37 | 0.40 |
| **Currants** | 0.23 | 0.24 |
| Prunes | 0.15 | 0.24 |
| **Washing soda** | 0.02¾ | 0.03 |
| Cocoa | 0.50 | 0.55 |
| **Chocolate** | 0.38 | 0.45 |
| **Java coffee** | 0.48 | 0.53 |
| **Coffee, special blend** | 0.47 | 0.56 |
| **Evaporated peaches** | 0.27½ | 0.30 |
| Canned Corn | 1.90 | 1.95 |
| Canned Tomatoes | 2.12½ | 2.18 |
| **Canned Peaches, 2's** | 3.70 | 3.75 |
| **Canned Peaches, 2 1-2** | 5.15 | 5.20 |
| **Dates** | 0.23 | 0.24 |
| **Figs** | 0.00 | 0.00 |
| **Tea, Oolong** | 0.55 | 0.75 |
| **Nutmegs** | 0.40 | 0.45 |
| Cassia | 0.30 | 0.34 |
| **Cloves, ground** | 0.82 | 0.86 |
| **Ginger, ground** | 0.34 | 0.38 |
| **Shelled Walnuts** | 0.70 | 0.75 |
| **Shelled Almonds** | 0.62 | 0.67 |
| Walnuts, lb | 0.00 | 0.34 |
| **Filberts** | 0.00 | 0.30 |
| **Almonds** | 0.00 | 0.33 |
| **Flour, Man., bbls** | 0.00 | 16.60 |
| **Flour, Ont., bbl.** | 0.00 | 16.10 |
| **Rolled oats** | 0.00 | 14.00 |

**Meats, Etc.**

| | | |
|---|---|---|
| **Beef—** | | |
| Western | 0.22 | 0.24 |
| Country | 0.12 | 0.16 |
| Butchers' | 0.15 | 0.18 |
| **Veal** | 0.16 | 0.20 |
| **Mutton** | 0.12 | 0.15 |
| **Pork** | 0.22 | 0.28 |
| **Spring lamb** | 0.00 | 0.35 |

**Country Produce Retail**

| | | |
|---|---|---|
| **Butter—** | | |
| Roll | 0.65 | 0.65 |
| Tub | 0.50 | 0.55 |
| **Turkey** | 0.00 | 0.50 |
| **Fowl** | 0.00 | 0.50 |
| **Potatoes, bbl** | 0.00 | 9.00 |
| **Eggs, case** | 0.50 | 0.52 |
| **Eggs, fresh** | 0.00 | 0.60 |

**Green Goods, Retail.**

| | | |
|---|---|---|
| **Tomatoes** | 0.50 | 0.60 |
| **Apples, per peck** | 0.50 | 0.75 |
| **Cabbage (lb)** | 0.00 | 0.15 |
| **Mushrooms (lb.)** | 0.00 | 1.00 |
| **Mint and Parsley** | 0.05 | 0.10 |
| **Onions, 3 lbs. for** | 0.00 | 0.25 |
| **Potatoes per peck** | 1.00 | 1.10 |
| **Maple sugar, per lb.** | 0.45 | 0.50 |
| **Radishes, per bunch** | 0.00 | 0.10 |
| **Lettuce, per head** | 0.00 | 0.10 |
| **New carrots, bunch** | 0.00 | 0.15 |
| **New beets** | 0.00 | 0.20 |
| **Cucumbers** | 0.00 | 0.25 |
| **Celery, per bunch** | 0.10 | 0.15 |
| **Turnips, per lb.** | 0.00 | 0.10 |
| **Rhubarb, per lb.** | 0.04 | 0.05 |
| **Spinach, per bunch** | 0.00 | 0.10 |
| **Strawberries (qt)** | 0.00 | 0.20 |
| **Beet greens, native** | 0.00 | 0.10 |
| **Squash, lb** | 0.00 | 0.15 |

**Fruits, Etc.**

| | | |
|---|---|---|
| **Grapefruit** | 5.50 | 6.50 |
| **Messina lemons** | 6.00 | 6.50 |
| **Cal. oranges** | 6.50 | 9.00 |
| **Bananas, per lb.** | 0.00 | 0.11 |
| **Peanuts roasted** | 0.20 | 0.23 |
| **New Egyptian onions** | 0.00 | 7.00 |
| **Texas onions, crate** | 0.00 | 3.00 |

**Fish.**

| | | |
|---|---|---|
| **Gaspereaux, each** | 0.00 | 0.05 |
| **Cod, medium** | 0.00 | 0.15 |
| **Finnan haddies** | 0.06 | 0.20 |
| **Haddock** | 0.00 | 0.15 |
| **Salmon, fresh** | 0.35 | 0.60 |
| **Mackerel** | 0.00 | 0.20 |
| **Kippers** | 0.00 | 0.07 |
| **Smoked salmon** | 0.00 | 0.40 |
| **Smelts** | 0.00 | 0.20 |

**Hay and Feed**

| | | |
|---|---|---|
| **Hay per ton** | 38.00 | 40.00 |
| **Straw, per ton** | 20.00 | ... |
| **Bran, per ton** | 0.00 | 60.00 |
| **Shorts** | 0.00 | 72.00 |
| **Oats per bushel** | 1.55 | 1.60 |

**Oils**

| | | |
|---|---|---|
| **Palacine** | 0.30 | 0.32 |
| **Royalite** | 0.27 | 0.29 |
| **"Premier" motor gaso** | 0.38 | 0.39½ |

**Hides**

| | | |
|---|---|---|
| **Green hides** | 0.00 | 0.10 |
| **Salt hides** | 0.00 | 0.11 |
| **Calfskins per lb.** | 0.00 | 0.20 |
| **Wool washed** | 0.00 | 0.27 |
| **Wool, unwashed** | 0.00 | 0.20 |
| **Sheep skins clipps and lambs** | 0.20 | 0.35 |
| **Rough tallow** | 0.00 | 0.03 |
| **Rendered tallow** | 0.00 | 0.08 |

## WEEK'S CLEARINGS WESTERN BANKS

St. John, July 8.—Following are the bank clearings for the week:

| | |
|---|---|
| Calgary | $ 8,803,780 |
| Vancouver | 19,702,131 |
| Victoria | 3,490,360 |
| New Westminster | 811,075 |
| Brandon | 949,181 |
| Lethbridge | 781,334 |
| Prince Albert | 595,952 |
| Medicine Hat | 448,845 |
| Moose Jaw | 2,152,539 |
| Edmonton | 6,088,053 |
| Regina | 5,252,902 |
| Saskatoon | 2,675,487 |

## MONTREAL SALES

(By McDougall & Cowans)
Montreal, July 8, 1920.

| | Bid | Ask |
|---|---|---|
| Abitibi | 80¾ | 81 |
| Brazilian L H and P | 43 | 43⅛ |
| Brompton | 143½ | 143¾ |
| Canada Cement | 61¼ | 62 |
| Canada Cement Pfd | 90 | ... |
| Can Cotton | 91 | 95 |
| Detroit United | 106 | ... |
| Dom Bridge | 120¾ | 121 |
| Dom Canners | 82¾ | 83 |
| Dom Iron Com | 67 | 67¼ |
| Dom Tex Com | 136½ | 137 |
| Laurentide Paper Co. | 114½ | 114¾ |
| MacDonald Com. | 31 | 32 |
| Mt L H and P | 83¾ | 84 |
| Penman's Limited | ... | 134¾ |
| Quebec Railway | ... | 203 |
| Riordon | 202½ | 112 |
| Shaw W and P Co. | 116 | 116½ |
| Span River Com | 120¾ | 121 |
| Span River Pfd | ... | 76 |
| Steel Co Can Com | 76 | 42 |
| Toronto Rails | 41¾ | 131 |
| Wayagamack | 130½ | |

(Furnished by McDougall and Cowans)
Montreal, July 8, 1920.

Asbestos Com—86, 86⅜.
Steamships Com—76½.
Steamships Pfd—79⅜, 80.
Brazilian—43½, 43⅞.
Paint Com—105, 110.
Asbestos Pfd—97, 97½.
Dom Textile—136¼, 138.
Can Cem Pfd—90.
Can Cement Com—61½.
Steel Canada Com—75½, 76.
Illinois Pfd—67¼.
Dom Iron Com—65¼, 66.
Montreal Power—83, 83½.
Shawinigan—112.
Abitibi—81, 91½.
Bell Telephone—103, 103¾.
Can Car Pfd—97.
Tookes Common—76.
Price Bros—350.
B. C. Fish—43, 45.
Gen Electric—102.
Laurentide Pulp—114, 115.
Smelting—26.
Riordon—1197, 202¼.
McDonalds—32.
Wayagamack—130, 134½.
Atlantic Sugar Com—137, 138.
Quebec Railway—35½, 36.
Breweries Com—63, 64.
Span River Com—114, 116.
Span River Pfd—119, 121.
Brompton—142¾, 143.
Glass Common—65.
Can Converters—71¼.
Penman's Ltd—134½, 135.
B. C. Fish—43, 45.
Gen Electric—102.
Dom Canners—83.

## N. Y. QUOTATIONS

(McDougall & Cowans)
New York, July 8, 1920.

| | Open | High | Low | Close |
|---|---|---|---|---|
| Am Beet Sug | 93½ | 96 | 93½ | 96 |
| Am Car Fdy | 141⅜ | 142⅛ | 141⅜ | 142⅞ |
| Amer Loco | 102½ | 104⅛ | 103½ | 103½ |
| Am. Sugar | 126½ | 127¾ | 126½ | 127½ |
| Am Smelting | 62⅜ | 62⅝ | 62¼ | 62¼ |
| Am Stl Fdy | 39⅜ | 39⅝ | 39¼ | 39⅜ |
| Am Wool | 101 | 101 | 98 | 98 |
| Am Tele | 93½ | 93½ | 93¼ | 93¼ |
| Anaconda | 57⅜ | 58⅛ | 67⅛ | 58⅛ |
| Am Can | 43¼ | 43½ | 43⅛ | 43⅛ |
| Atchison | 80½ | 80¾ | 80½ | 80¾ |
| Balt and O | 31¾ | 32¼ | 31¾ | 32¼ |
| Bald Loco | 125⅜ | 126⅞ | 125⅜ | 126 |
| Beth Steel | 92 | 92¾ | 91⅞ | 92 |
| B. R. T. | 12½ | 12½ | 12 | 12 |
| Chino | 31⅛ | ... | ... | ... |
| Cent Leath | 69 | 69½ | 69 | 69½ |
| C. P. R. | 117 | 117½ | 117 | 117½ |
| Crucible Stl | 159¾ | 162¼ | 159¾ | 160 |
| Erie Com | 12 | 12¼ | 12 | 12¼ |
| Gt North Pfd | 70 | 70½ | 70 | 70¼ |
| Goodrich Ru | 65 | 65⅛ | 64¾ | 64¾ |
| Gen Motors | 27¾ | 27¾ | 27⅜ | 27⅝ |
| Gt North Ore | 36¼ | ... | ... | ... |
| Indus Alco | 97¼ | 97¼ | 96 | 96 |
| Inter Paper | 23 | 25½ | 23 | 25½ |
| Stromberg | 84¾ | 93 | 82¾ | 93 |
| Inspir Copper | 52½ | 54⅛ | 52½ | 53½ |
| Kenne Copper | 27⅜ | 27⅜ | 27⅛ | 27⅛ |
| Mer Mar Pfd | 94¼ | 94½ | 94¼ | 94⅜ |
| Mex Petro | 197 | 198 | 195½ | 196⅝ |
| Midvale Stl | 42⅞ | 42⅞ | 42¾ | 42⅝ |
| Miss Pacific | 25½ | 25⅞ | 25¼ | 25½ |
| NY NH and H | 30⅜ | 31 | 30¼ | 30⅞ |
| N Y Central | 68⅞ | 69½ | 68⅝ | 69½ |
| North Pa | 71¼ | 72 | 71¼ | 72 |
| Pennsylvania | 39½ | 39⅝ | 39½ | 39½ |
| Pr Steel Car | 102¼ | ... | ... | ... |
| Reading Com | 87¾ | 89⅛ | 87½ | 87¾ |
| Rep Steel | 97 | 98⅜ | 96¾ | 97⅛ |
| Royal Dutch | 114½ | 115⅜ | 114¼ | 114⅞ |
| St. Paul | 34 | 34⅜ | 33⅞ | 34 |
| South Pa | 93⅜ | 94¼ | 93⅜ | 93⅞ |
| South Rly | 26⅝ | 27¾ | 26⅜ | 27¾ |
| Sloss | 75 | 75¼ | 75 | 75⅛ |
| Studebaker | 76 | 77¾ | 76 | 76¾ |
| Union Pacific | 114⅞ | 115 | 114⅝ | 114⅝ |
| U S Steel Co. | 95⅛ | 96⅛ | 94⅞ | 95 |
| U S Rubber | 100¾ | 100⅛ | 100½ | 100⅝ |
| Utah Cop | 69½ | 69⅝ | 69½ | 69½ |
| Westinghouse | 50 | 50⅛ | 50 | 50⅛ |
| Pan Americ | 108 | 108½ | 107½ | 108½ |
| Willys Ov'ld | 19⅞ | 20¼ | 19¾ | 20 |

## BANK OF TRADE STATEMENT

London, July 8.—The statement of the Bank of Trade for June shows the following changes:

Imports increased 47,617,000 pounds.

Exports of British products increased 51,790,000 pounds.

Re-exports increased 8,160,000.

Total exports increased, 59,950,000 pounds.

Excess of imports decreased 12,333,000 pounds.

## CHICAGO PRICES

(Furnished by McDougall & Cowans.)

Chicago, July 8.—Close—Corn, September, $1.56; December, $1.40.

Oats, September, 78 3-8.

Pork, July, $28.20.

Lard, July, $18.77; September, $19.60

Ribs, July, $16.75; September, $17.62

| Corn | High | Low | Close |
|---|---|---|---|
| July | 159½ | 156¾ | 157¼ |
| September | 160 | 155½ | 156⅛ |
| December | 143¾ | 140 | 140½ |
| **Oats** | | | |
| July | 96 | 94¼ | 94½ |
| September | 80 | 78¼ | 78½ |
| December | 76¾ | 75⅝ | 75⅝ |

## QUEBEC RAILWAY AGAIN TO FRONT

### Lead Transactions on Montreal Exchange — Volume of Business Dropped off Slightly.

Montreal, July 8—Activity was markedly less today on the local stock exchange with Quebec Railway leading the list. The issue was steady with no great fluctuations, and close at 35 registered a net gain of ¼ point.

Spanish River issues were again conspicuously strong, the common adding two points at 116 and the preferred adding 1¾ points at a new high of 131. Laurentide went up to 115½ and finished the day at 115, a point up. Abitibi sold unchanged at 80½. Riordon advanced to a new high of 202½, with closing price at 202¼, a net gain of 4¼ points.

Wayagamack was the weak spot in the paper issues, selling off four points to 130, though firming to 130½ at the close.

There were no features in the general Paper situation outside the ratification by Brompton shareholders of the directors' proposition to split the common stock into three shares totalling 210,000 of no par value, of which shareholders take two each for each share of common held, thus increasing the dividend to 12 per cent. The issue closed steady at 143½.

The merger and steel stocks were inclined higher with iron netting two points at 67; Steel adding a point at 76; and Steamship issues up one for the common and 1½ for preferred at 76 and 80½ respectively.

Total trading, listed 28,918 bonds $30,400.

## MARKET SUMMARY

New York, July 8.—United States lifts trade restrictions with Soviet Russia except shipment of war material, but gives no political recognition.

Report Interstate Commerce Commission grants increase in rates 30 per cent. in Eastern territory, 24 per cent. in Western, and 31 per cent. in Southern territory.

United States considering recognition of Mexico's Provisional Government providing satisfactory assurances given that foreigners will be protected.

Bank of England rate unchanged at 7 per cent.

On some lines of B. R. T. system, court says public service has jurisdiction. Corporation counsel says decision will have little effect on five cent fare situation in New York.

Armour's financing plans call for increase in authorized capital from $210,000,000 to $400,000,000 of which $252,350,600 is to be issued now and sale of $60,000,000 ten year seven per cent. notes convertible into new class "A" committee stock. Stock issues will be equivalent to 100 per cent. stock dividend on common stock.

Members of Democratic Committee oppose any attempt of Governor Cox to inject liquor question into Congress.

Dun & Co. report 3,352 commercial failures in U. S. for six months ended June 30th, lowest since 1881.

Twenty Industrials up 1.04. 20 Rails up .65.

## TORONTO GRAIN QUOTATIONS

Toronto, July 8.—Manitoba Oats No. 1 c.w., $1.18 1-8; No. 3 c.w., $1.18 1-8; extra No. 1 feed, not quoted; No. 1 feed, $1.15 1-8; in store Fort William.

Manitoba Wheat, No. 1 northern, $3.15; No. 2 northern, $3.12; No. 3 northern, $3.08.

American corn, No. 2 yellow, $2.65; track Toronto, prompt shipment, No. 3, nominal.

Canadian Corn, feed, nominal.

Manitoba Barley, in store Port William, No. 3 c.w., $1.73; No. 4c.w., $1.40

Barley, Ontario, malting, $1.84 to $1.86.

Ontario Wheat, No. 1, $2 to $2.01; No. 2, $1.98 to $2.01 f.o.b. shipping points, according to freights; No. 3, $1.92 to $1.93; No. 1 spring, $2.02 to $2.03; No. 2, $1.98 to $2.01; No. 3, $1.95 to $2.01.

Ontario Oats, nominal.

Buckwheat, nominal.

Rye, No. 2, $2.20 to $2.25.

Peas, No. 2, nominal.

Ontario Flour, winter, in jute bags, government standard, prompt shipment, $12.90, delivered at Montreal, nominal.

Millfeed, car lots, delivered Montreal: Shorts, $61; bran, $52; good feed flour, $3.75 to $4.00.

Hay, baled, track Toronto, car lots, No. 1, $31; new mixed, $27 per ton.

Straw, car lots, $15 to $16.

## N. Y. COTTON MARKET

(Furnished by McDougall & Cowans.)

| Cotton | High | Low | Close |
|---|---|---|---|
| January | 30.91 | 30.50 | 30.58 |
| March | 30.33 | 29.90 | 30.00 |
| July | 39.40 | 38.50 | 38.90 |
| October | 33.12 | 32.60 | 32.86 |
| December | 31.65 | 31.17 | 31.23 |

## STOCK MARKET FAIRLY ACTIVE

### Commission Houses Reported Demand from Out of Town Customers — Swiss Loan Helped Business.

New York, July 8—The stock market was fairly active and strong again today, although falling somewhat below yesterday's expansive operations, both in volume and variety of dealings. Movements of leaders were influenced to a greater degree by intermittend profit-taking.

Polls dominated the trading, this being clearly determined by the further prominence of selected stocks as against the irregular trend of representative shares, but there were indications of renewed absorption of rails, especially the junior speculative issues. Sales amounted to 776,000 shares.

Public interest locally was light, but commission houses reported further signs of a July re-investment demand from out-of-town, notably in higher grade industrials and several of the latest capital undertakings.

The success of the Swiss loan stimulated interest in the forthcoming offering by a banking syndicate of $60,000,000 of Armour and Company, 10 year 7 per cent convertible notes, formal announcement of which as made after the close of market.

There was again a visible dearth of time funds, but call money continued to ease to an enlarged supply. The opening quotation of 7 per cent, which held throughout the session, was the lowest in many weeks.

Changes in the Foreign remittance market were nominal, the British rate easing with similar tendencies in the more important Continental rates. Dealers reported a moderate inquiry for rubles (currency bills) presumably in consequence of the lifting of the United States trade embargo on Soviet Russia.

The Bank of England statement showed a substantial recovery of liability reserves.

Convertible railway issues and Cuba fives, the latter at an advance of two points, featured the firm bond market, although Liberty issues were again irregular. Total sales, par value, aggregated $11,775,000.

Old United States four's rose ¾ on call, others unchanged.

Department of the Naval Service.

### NAVAL MEDICAL OFFICERS WANTED.

The Department of the Naval Service invites applications from gentlemen who served as Medical Officers in the Naval Forces during the great war, for entry as Surgeon Lieutenants, R.C.N.

At the present time two appointments are open for Surgeon Lieutenants, R.C.N., service to be for three years which may be extended to five years; pay on entry Five Dollars ($5) per diem; equipment allowance on entry Two Hundred and Fifty $250). Surgeon Lieutenants withdrawing at end of three years' satisfactory service receive a gratuity of One Thousand Dollars ($1,000); Surgeon Lieutenants withdrawing at end of five years' service receive gratuity of Fifteen Hundred Dollars ($1,500.)

Full particulars and qualifications required may be obtained by application to the "Department of the Naval Service, Ottawa."

Applications must be filed with the Naval Department prior to the 1st August, 1920.

G. J. DESBARATS,
Deputy Minister.

Ottawa, 28th June, 1920.

*Simple Herbs Cure Serious Troubles*

MANY of the diseases of womanhood may be prevented with care. Unusual excitement—mental or physical—disturbs the delicate balance of woman's sensitive nerves, and upsets her whole system. At the first indication of nervousness or any irregularity, take

Dr. Wilson's HERBINE BITTERS

It's safe and certain—purely vegetable—regulates kidneys and bowels—overcomes headaches, indigestion, stomach trouble—purifies the blood—tones up and invigorates mind and body.

The Brayley Drug Company, Limited. At most stores, 25c. a bottle; Family size, five times as large, $1.


## TRADE SLUMPS ON MONTREAL

### Spectacular Features of Past Few Days Showing Moderate Recessions.

(F. B. McCURDY & CO.)

Montreal, July 8.—Trading on the local market this forenoon showed a considerable falling off from the trading of the past two days, but was still of good volume, total shares amounting to 16,666. The issues, which have been the spectacular features of the market, continued to attract a great deal of attention, but a number of these are showing moderate recessions from the high.

Spanish Pfd. lost a point, while the common fell back to 113 1-2 after selling up to 115 1-2. Wayagamack showed the greatest decline in the pulp and papers, losing 4 points. Abitibi, Laurentide and Brompton showed changes of from 1-2 a point to a point.

In the Public Utilities group, Quebec Railway was the active feature. The Street is not so convinced that there is a deal on between Quebec Railway and the Quebec Subsidiary of Shawinigan.

Brazilian Traction held steady around 43 1-2. The company's annual statement reports 119 as the best year in the history of the enterprise. Net revenue amounted to $7,873,967 and after the payment of $600,000 in preferred dividends the surplus remaining was equal to 6.85 per cent. on the common stock.

Power, Shawinigan and Steamships common were relatively neglected.

Iron and steels were moderately active. Breweries continues to sag. No new developments are reported in this stock. Sherwin, Williams, after its spectacular advance, is now back to 105. There were no outstanding features on the other stocks on the list.

## LONDON OILS

London, July 8.—Calcutta, Linseed 35 pounds, 10s.; Linseed Oil 70s.

Petroleum, American refined, 2s. 1 3-4d.

Spirits, 2s. 2 3-4d.

Turpentine spirits, 155s.

Rosin, American strained, 45s.; type "G" 56s.


**Choosing An Investment to Suit Special Conditions**

This could be said of

CITY AND COUNTY OF ST. JOHN BONDS, 6 p. c., 10 Years At. 100 and Interest.

As they are both Suitable for Trustees and have special Local Tax Exemptions. We have them in denominations of $500 and $1,000.

'Phone for reservation or call on

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101 Prince William Street, St. John, N. B.

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Orders may be Telegraphed or Telephoned at our Expense.

**To St. John Investors**

CONFIDENCE

Show Confidence in Your Own, the premier municipality of New Brunswick, with a Credit Standing Equal to that of Any Municipality in Canada. We Offer

**St. John City and County 6% BONDS**

Due July 1, 1930. At Par and Interest

In Denominations of $500 and $1,000 these bonds are a particularly fine investment.

**J. M. Robinson & Sons**

Established 1889

St. John, N. B. Moncton, N. B. Fredericton, N. B.

**New Office for Investors**

We have much pleasure in announcing the opening of an Investment Office in the new Bank of Commerce building in Moncton, N. B. This office will be under the direction of Mr. George J. Ross, who is well known to the investing public all over the province, and will be charged with the care of Investment Service for Moncton, the surrounding territory and the North Shore.

We have established this office with the idea of rounding out our own Investment Service, and have now three offices in New Brunswick.

**Main Office: St. John, N. B.**
**Branch Offices: Fredericton, N. B.**
**Moncton, N. B.**

These enable us to give to the investors of our Province a complete service in caring for their investments and in cashing their coupons and dividend cheques. We solicit the co-operation of the investing public in making this office a success.

It has been our good fortune to place, co-incident with the opening of this office, a very attractive issue of

**City of Moncton 6 p.c. Bonds**

This issue has been very well received and we thank our friends for their assistance.

**J. M. ROBINSON & SONS**

Established 1889.

St. John, N. B. Fredericton, N. B.

Moncton Office 'Phone 1204. P. O. Box 158.

FOR A GOOD INVESTMENT BUY VICTORY BONDS

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FIRE INSURANCE

Insure with **The Springfield Fire and Marine Insurance Co.** Established 1849

Gen'l Assets $17,303,136.64. Cash Cap'l $2,500,000.00. Net Surplus $3,978,911.05

**KNOWLTON & GILCHRIST, Agents**

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Applications for Agencies Invited.

Send for a Copy of Our July Investment List, It is Ready

**Eastern Securities Company, Ltd.**

James MacMurray, Managing Director.

92 Prince Wm. St., St. John, N. B. 193 Hollis St., Halifax


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### TODAY'S OPPORTUNITY

Past history shows that after periods of great capital stringency such as the present, the pendulum has always swung to the other extreme, bringing an abundance of capital, low money rates and consequently high bond prices.

### Dominion of Canada Victory Loan Bonds

5½ p. c. all maturities.. We have every facility for handling Dominion Government Bonds of any Maturity in denominations of $50.00, $100.00, $500.00 and $1,000.00 each whether Buying or Selling..

### City and County of St. John, N. B. 6 p.c.

Due July 2nd. 1930. Coupon Bearer Bonds, in denominations of $500.00 and $1,000.00 each. Price, Par and Interest. To yield 6 p. c.

### City of Moncton, N. B. 6 p.c.

Due July 2nd., 1940. Coupon Bearer Bonds, in denominations of $500.00 and $1,000.00 each. Price $98.50 and interest. To yield 6 1-10 p. c. Moncton is fast developing as the coming distributing centre of the Maritime Provinces and has located there Messrs. T. Eaton Company of Toronto, for the East.

### City of Halifax 5 1-2 p.c.

Due January 1st, 1953. Coupon Bearer Bonds, of $1,000.00 each or Registered Certificates in multiples of $100.00. Price: $92.85 and interest. Yield 6 p. c.

### Willard's Chocolates Ltd. 8 p.c.

Cumulative Sinking Fund. Preferred Stock. Dividends payable quarterly. Preferred as to Dividends and Capital. We recommend the issue both as to security and Future Income Return. Price: $100.00. Carrying a 25 p. c. Bonus of Common Stock. valued at $40.00 per share.

ASK FOR SPECIAL CIRCULAR

### Other Offerings

**Corporation Bonds.**

$1500 Fraser Companies, Ltd., 6 p. c. April 1, 1928.

$5,000 Southern Canada Power Co., Ltd., 6 p. c. Sept.. 1, 1948.

$5000 St. Stephen and Calais Light & Power Co., 6 p. c. Nov.. 1, 1956.

$5000 Brandram - Henderson Company, Ltd., 6 p. c. March 15, 1939.

$2000 Nova Scotia Tram & Power Co., Ltd., 5 p. c. July 1, 1946.

$2000 Maritime Telegraph & Telephone 6 p. c. July 1, 1941.

**Preferred Stocks**

$25,000 Maritime Telegraph & Telephone Co., Ltd., 7 p. c. Cumulative Pref..

$2500 Goodyear Tire & Rubber Co., Ltd., 7 p. c., Cumulative Pref.

$2500 Guns, Limited (Cumulative and Participating) 7 p. c. Preferred.

$10,000 Famous Players' Canadian Corp., Ltd., 8 p. c. Cumulative Pref. with 25 p. c. Bonus of Common Stock.

Reservations made for future delivery.

Telegraph or Telephone at our expense and delivery made at your nearest bank.

**MAHON BOND CORPORATION LIMITED**

101 Prince Wm. St., St. John, N. B.

'Phones Main 4184, 4185

## RATE INCREASE DECIDED UPON

### Should Their Schedule Go Railroad Labor Will Not Get Its Demands.

New York, July 8.—According to a newspaper report the I. C. C. has practically decided on rate increase of 30 per cent. in Eastern territory; 24 per cent. in Western territory, and 31 per cent. in the Southern territory, making estimated earnings advance of something over one billion. The report states that this will be announced about July 15th, but that is a question as the labor board award is not expected until July 20th.

Should these figures prove substantially correct, it is evident that railroad labor will not get anything approaching its demands, as the applications now under consideration by the labor board approximate near one billion themselves.

Condition in the steel industry according to the trade reviews are in a deplorable state owing to lack of transportation and have reached the point that a shut-down for a week or ten days is considered.

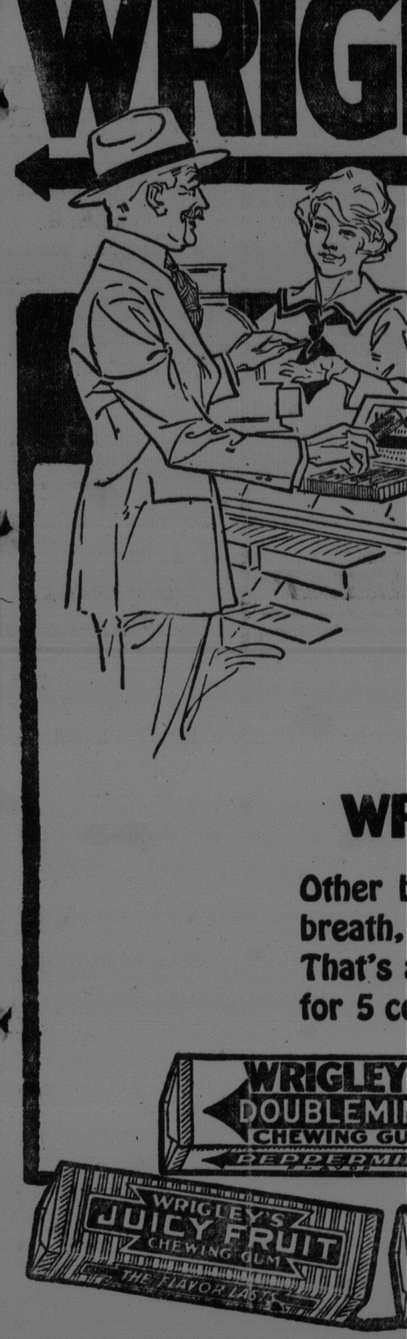
The diversion of rolling stock to coal and farm products has left other industrials stranded.

Stock market action continues encouraging, and if money rates tend towards easier figures, as generally predicted, the improvement in prices is likely to go on.

## BRAZILIAN IN FLATTERING

Montreal, July 8.—Fi... ment of Brazilian Tract... Power Company for yea... 31, 1919, shows net re... 873,967, an increase of ... compared with 1918. ... of $600,000 in preferr... there remained a surpl... 967, equal to 6.85 p. c. ... 470,800 of common sto... assets for the year an... $16,371,197, against cur... of $6,146,304. These fi... with assets of $13,702,9... ties of $10,025,836 in 1...

While the company ... best year in its histo... years to be little prospe... resumption of the div... common stock.

## BROMPTON TO INCREASE

Montreal, July 8.—At ... day Brompton Pulp a... Ltd., shareholders ra... mendation of directors ... capitalization, consisti... shares of a par value ... be increased to 210,0... value, holders of the pr... receive two shares of ... for each one of the old ... shares will be placed ... cent. dividend basis, be... alent of 12 per cent. o... stock.