Take no more chances—
Because what comes out of the oven depends upon what goes in.
Use Five Roses.

Not Bleached
Not Blended

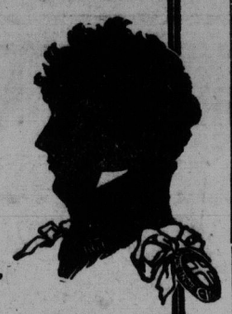
Five Roses Flour

LAKE OF THE WOODS MILLING COMPANY, LIMITED, CANADA

The King of Whiskies.

"KING GEORGE IV"

SCOTCH WHISKY.



ONE OF THE PRINCIPAL BRANDS OF
THE DISTILLERS COMPANY, LTD.
EDINBURGH, SCOTLAND.

TOO MANY PRINTERS

Seek only to get through orders and collect their bills.

We try to execute work so that customers come back for future supplies.

Think this a good plan? Then try us.

Standard Job Printing Co.

82 Prince William Street, St. John, N. B.

Bring your suburbs closer in

THE value of city real estate is directly proportionate to its travel-distance from the business centre.

There's a difference between "travel-distance," and the number of miles "as the crow flies." One lot may be only a half-mile from the city hall, on a muddy, unpaved back street, and be worth less than another lot of equal size two miles farther out, but easily accessible by street car or well-paved streets.

Well-paved streets not only increase the value of property immediately adjacent to them—but also that of land in all the territory for which they carry traffic. And since the value of land in the business centre is dependent upon comparison with that farther out, these same streets enhance business-property values quite as much.

You can't actually move a piece of real estate. But you can, for all practical purposes, bring every lot closer in

by paving with Concrete

Realty values are not based upon temporary conditions. Nor can the advantages of good streets be considered in establishing realty values, if the street improvements are temporary. Such temporary improvements are more liabilities than assets, because they are always needing repairs and must ultimately be entirely replaced.

Concrete is the only economical road-material that is also permanent. Its first cost—in many cases little higher than that of good macadam—is its final cost, for the expense of maintenance is practically nothing.

Windsor Ontario

was one of the first Canadian cities to use Concrete for street paving. Prior to 1908, 20,000 square yards of concrete pavement had been laid. This quantity has been increased every year since then. The cost—for a "two-course" pavement, consisting of Concrete foundation and wearing surface of Cement Mortar—has varied from 99 cents to $1.15 per square yard. At the same time the cost of macadam was about $1.10 per square yard.

To use a poorer material than concrete because it's cheaper, is most extravagant economy, because the expense of keeping cheaper pavement in decent condition soon mounts up to far more than the total cost of a concrete road.

We have gathered all the facts about Concrete pavements. They will interest every citizen who appreciates the value of good streets and roads enough to use his influence on behalf of them.

We will send this information to you, without cost or obligation.

Address, Good Roads Department

Canada Cement Company, Limited

MONTREAL

For roads or anything else of Concrete, the best possible results may be assured by using "Canada" Cement. The label, on every bag and barrel, is a guarantee of highest possible quality.

WITH THE HOCKEY PLAYERS

Toronto, Dec. 26.—The Torontos had only Holmes, McLean, McGiffen, and Randall out this morning, as the rest of the bunch were tired after last night's game. Walker and Doherty, accompanied by Willard McGregor, who was out with the Tecumsehs, left for Moncton this morning, where they will play in the Maritime League.

THE PENNS. WIN FIRST CHESS ROUND

New York, Dec. 26.—Pennsylvania carried off the honors today in the first round of the triangular college chess fourteenth annual tournament here. her representatives defeating Cornell and Brown in two of the three games played. A Cornell man won the other from an opponent representing Brown.

PASSES A BURNING WRECK.

Liverpool, Dec. 24.—The steamer Watermouth, which arrived here yesterday from Galveston, reports that she spoke on December 15 the steamship Ardoyne, from Antwerp to New York, which signalled: "Beware of a burning wreck; I have the crew aboard."

Later on the Watermouth passed a derelict afire. It was a wooden sailing ship and the position of the wreck was 48.45 north, 28.14 west.

DESPERATE CARD SHARPS.

(Chatham World.)

The old holiday custom of playing forty-fives for geese still prevails in Chatham and the lucky ones go home from these seances with the spoils. A World reporter overtook a citizen the other night with all the geese and turkeys he could stagger under, the five and jack having gone his way pretty often in the game.

REAL ESTATE.

Armstrong and Bruce have purchased from the Simonds' estate, a vacant lot in Brunswick street adjoining the line of the I. C. R.

The transfers of the Matthew Paul farm at Coldbrook purchased by Armstrong and Bruce from L. P. D. Tilley and of the property opposite the One Mile House extending from the Marsh Road to the Westmorland Road, owned by the Harris Abbatoir Co., Ltd., which was purchased by Armstrong and Bruce for a local syndicate, were recorded today.

THE POLLARDS HERE NEXT WEEK

Original Company, with Teddy McNamara, to Appear in the Opera House in Three Musical Comedies.

The Pollards are coming again. Happy thought. We have all learned to look forward to the coming of the with the keenest pleasure and most delightful anticipation. This time the youngsters will present the musical comedy "The Toy Maker," "Sergeant Brue" and "The Mikado."

The management claims that there has never been in the whole twenty-seven years of Pollard supremacy, a better Pollard company, which is saying a lot. The kiddies of old have blossomed out into really and truly opera singers with records behind them which would put to test the most of our grown ups. The Pollard Juvenile Opera Company, composed of youngsters whom we have all learned to love, will be seen at the Opera House for one week commencing next Monday, December 30th.

The sale of seats opens today.

CHRISTMAS PRESENTATIONS

Among the presentations which marked the coming of Christmas were tokens of goodwill and esteem presented to Frederick H. Trifts, manager of the Gem Theatre, by the staff of "the back of the house," and by the members of the orchestra. On behalf of the former, Thomas Daley, operator, presented to him a handsome electric dome, while on behalf of the orchestra, Mr. McIntyre presented to him a valuable set of pipes and case. Mr. Trifts responded happily to the kindly expressions of cheer, and presented gold pieces to each of his employes.

G. Wilford Campbell received from his employes a handsome case of cut glass. Mr. Campbell presented to each of his employes a Christmas turkey.

The wire drawers of the Maritime Nail Works showed their appreciation of their foreman, John Howe, in a tangible form on Christmas Eve, by calling on him at his home in Murray street, and presenting to him, an easy chair and address. The presentation was made by Charles F. Leach. Mr. Howe was greatly surprised by finding himself made host to the host. Both he and Mrs. Howe treated the donors generously and all went home wishing Mr. and Mrs. Howe a happy and prosperous New Year and hoping that the mutual good will would continue for many years to come.

The members of the Saint's Rest Club yesterday presented to M. T. Coholan, the president, a handsome travelling bag. Mr. Coholan made a suitable reply.

The big boarding house at Courtenay Bay which houses the men employed on the harbor extension contract, was the scene of enjoyable Christmas festivities. The company thoughtfully provided a special Christmas dinner for the men, and they enjoyed themselves, as a big crowd of men gathered together on such an occasion can.

John K. Storey remembered his faithful employes according to his usual custom and presented to each a gold piece.

The members of the freight staff in the C. P. R. sheds in Mill street on Tuesday presented to the foreman, E. E. Blair, a very nice case of pipes. The presentation was made by John Hamilton.

THE COMMODORE'S VIEW OF IT.

(Chatham World.)

If the Laurier policy of having a little squadron to stay at home and guard home ports is the proper naval policy for Canada it is the proper naval policy for all the dominions of the Empire. And what would be the result? A stronger hostile fleet might steam around the world and destroy each of these little ones in turn. Wouldn't it be better to have all these squadrons under one authority, so that they could be massed at any place where danger threatened? A great naval victory in the North Sea or the Far East would do more to protect British oversea dominions—do more to protect Canadian Ports—than the presence of a naval unit in the home waters of every section of the Empire.

MARITIME PROVINCE SECURITIES.

Quotations Furnished by F. B. McCurdy & Co., Stock and Bond Brokers Members Montreal Stock Exchange, 105 Prince William Street, St. John, N. B.

Miscellaneous.	Asked	Bid
Acadia Fire	100	98
Acadia Sugar Pfd.	105	100
Acadia Sugar Ord.	80	74
Brand, Henderson Com.	25	20
Cape Breton Elec. Com.		60
East. Can. Sav and Loan.	140	136
Eastern Trust.	145	140
Hal. Fire	100	98
Hew. Pure Wool Tex. Pfd. with 40 p. c. bonus of common stock	100	98
Mar. Tel. and Tel. Com.	84	82
Mar. Tel. and Tel. Pfd.	106	103
N. B. Telephone	110	103
North Atlantic Fisheries Pfd. with bonus	100	96
N. S. Car 1st Pfd.	95	90
N. S. Car 2nd Pfd.		67
N. S. Car 3rd Pfd.	57	47
N. S. Car Com.		32
N. S. Clay Works Pfd.	95	90
N. S. Clay Works Com.		36
N. S. Fire	100	90
Stanfields Ltd. Pfd.	105	102
Stanfields Ltd. Com.		65
Trin. Cons. Tel. Com.		32
Trinidad Electric	74	70
Bonds.		
Brandram-Henderson 6s.	97½	94
C B Electric 5's	95½	93
Chronicle 6's		99
Hew Pure Wool Textile 6's with 30 p c Bonus	102	100
Maritime Tel 6's	108	105
N S Steel 1st Mortgage 5s	94½	92½
N S Steel Deb Stock	104	100
Stanfields 6's	102½	100
Trinidad Telephone 6's	100	98
Trinidad Electric 5's	92	88

THE MERCHANTS' BANK OF CANADA ANNUAL MEETING

Reports at 49th Annual Meeting of Well Known Financial Institution Show Year has been Successful.

The statements presented at the annual meeting, Wednesday, December 18th, of the Merchants' Bank of Canada, were reasonably characterized as very satisfactory. The bank is getting its full share of the benefits of a time of growing trade. The profits reported were in excess of 20 per cent. of the average paid up capital. The net profits of the Merchants Bank last year, after payment of all charges, rebate on discounts, interest on deposits and allowing for bad and doubtful debts, amount to $1,338,844.62 to which must be added the premium on new stock $560,760, as well as the balance brought forward from November 30th, 1911, $58,878.18, which together make a total available of $1,958,482.80.

The above amount was disposed of as follows: dividends aggregating $649,004.53; $560,760 and $450,000 respectively transferred to Reserve Fund; $100,000 written off Bank Premises account and $50,000 contributed to Officers' Pension Fund. The balance $148,718.27, carried forward to the following year, complete the disposition of the Net Profits.

The Reserve Fund now stands at $6,410,760 or 95 per cent. of the paid-up capital. In this matter, the bank is strong, even among the strongest. The Merchants Bank with its recently added capital now commands resources of nearly eighty-five million dollars, has established connections with the leading business centres of the West as well as of the East, and serves all classes of the community, it being mentioned that of the fifty-three millions of advances to the public, over ten millions is loaned to the farmers. In the West especially are the activities of the Bank noticeable where they have established up to the present, eighty-eight branches and agencies.

The following directors were elected for the ensuing year: Sir H. Montagu Allan, K. W. Blackwell, Thomas Long, Alex. Barnet, F. Orr Lewis, Andrew A. Allan, C. C. Ballantyne, Andrew J. Dawes, F. Howard Wilson, Farquhar Robertson, Geo. L. Cains, A. B. Evans.

A hearty vote of thanks was passed to the President, Vice-President and Board of Directors.

It was also moved and seconded by the same gentlemen that an expression of warm appreciation of their services be tendered the General Manager and the staff, which was passed unanimously.

THE BOSTON CLOSE.

Furnished by P. B. McCurdy and Co., Members of Montreal Stock Exchange.

	Ask.	Bid.
Adventure	5½	5
Allouez	40	38½
Arcadian	2¾	2¼
Arizona Commi	3¾	3⅝
Boston Corbin	5½	5⅛
Cal and Ariz	70	69¾
Cal and Hecla	530	525
Centennial	17¾	16½
Copper Range	51	50
Daly West	4	3½
East Butte	1½	1¼
Franklin	8½	8
Granby	69	68½
Greene Cananea	10	8
Giroux	4	3⅞
Hancock	2½	2⅜
Inspiration	16	15¼
Isle Royale	18¼	17¾
LaSalle Copper	32¼	31¾
Lake Copper	5¼	4⅜
Michigan	24¼	24
Miami	2⅜	2
Mass Gas Cos.	25¾	25¼
Mass Elec Cos.	95	94
Mass Elec Cos. Pfd.	18	17
Mohawk	76	75
Nipissing	60	59
North Butte	9¼	9
Osceola	54	53½
Old Dominion	33	32⅝
Parrott	54	53½
Shannon	13¼	12
Sup. and Boston	1⅜	1¼
Sup and Pitts	49¼	48¼
Shoe Machy	2¾	2⅞
Superior Copper	105	104⅜
Tamarack	34¼	33½
Trinity	5	4⅝
Utah Cons	11	10⅝
US, M and S	43⅛	42½
US, M and S, Pfd.	50	49½
Utah Apex	2¼	2
Winona	4	3¾
Wolverine	69½	69
Alaska	13¼	13

BOSTON CURB STOCKS.

Bay State Gas	25	24
Boston Ely	1⅛	1
Chief	1⅜	1¼
Calaveras	2⅝	2½
Castus	9	7
First National	1⅝	1½
LaRose	⅛	3
Ohio	1¼	1 3-16

BATTLE LINE MOVEMENTS.

Steamer Leuctra, Captain Butler, left Santa Fe Wednesday for Havre, France. Steamer Albuera, Captain Lockhart, passed Las Palmas Wednesday on her way to Rosario from Hull.

ALLAN LINE.

Stmr Pomeranian left Havre, France, for St. John, Dec. 21. She is from London and will have a large general cargo for St. John and the west.

DOMINION ATLANTIC RAILWAY

S. S. Yarmouth leaves Reed's Point Wharf daily at 7 a. m., connecting at Digby with trains East and West, returning arrives at 5.30 p. m., Sundays excepted.

A. C. CURRIE, Agent.

For Sale

The Schooner CALABRIA, of 451 Tons Register, and Schooner ORIOLE of 124 Tons Register. Enquire of J. SPLANE & CO., 61 and 63 Water St., St. John, N. B.

RAILWAYS.

INTERCOLONIAL RAILWAY

CHRISTMAS AND NEW YEAR

1912-13

HOLIDAY EXCURSION FARES

Between all Stations and Points on Connecting Lines.

SPECIAL FARES To Points Beyond MONTREAL

Issue December 21st to January 1st

Return Limit January 3rd, 1913

GEORGE CARVILL, City Ticket Agent

CANADIAN PACIFIC

AROUND THE WORLD VIA CANADIAN PACIFIC

Empress of Russia and Empress of Asia will leave Southampton April 1st and May 27th respectively, and will arrive at Vancouver in about two months.

$639.10

From Canadian or American Port to Southampton, thence Gibraltar, Monte Carlo, Port Said, Suez, Singapore, Hong Kong, Shanghai, Kobe, Yokohama, Vancouver, thence rail to original starting point.

Full Particulars on application to
W. B. Howard, D. P. A., C. P. R., St. John, N. B.

THE INTERNATIONAL RAILWAY

Uniting Campbellton at the head of navigation on Bay Chaleur with the St. John River Valley at St. Leonards and connecting the Intercolonial and Canadian Pacific Railway systems.

Winter Time Table Summary

GOING WEST.

Express train leaves Campbellton daily (except Sunday) at 7.30 a. m. for St. Leonards and intermediate stations, due at St. Leonards at 12.30 p. m.

GOING EAST

Express train leaves St. Leonards daily (except Sunday) at 5.00 p. m. after arrival of C. P. R. express from St. John, Vancehoro etc, due at Campbellton at 10.00 p. m.

And in addition to above and to the ordinary freight trains, there is also a regular ACCOMMODATION TRAIN carrying passengers and freight running each way on alternate days as follows, viz: Going West—Leaves Campbellton at 8.00 a. m. for St. Leonards, and intermediate stations, Monday, Wednesday and Friday, due at St. Leonards at 4.20 p. m.

Going East—Leaving St. Leonards at 8.30 for Campbellton, etc., Tuesday, Thursday and Saturday, due at Campbellton at 4.30 p. m.

Governed by Atlantic Standard Time.

See local time tables and for full information regarding connections, etc., apply to R. B. Humphrey, freight and passenger agent, 55 Canterbury street, St. John.

E. H. ANDERSON, Manager.
A. A. ANDREW, Traffic Mgr.
THOMAS MALCOLM, Gen. Mgr., Campbellton, N. B.

FURNESS LINE

From London.		From St. John.
Oct. 25	Shenandoah	Nov. 12
Nov. 8	Rappahannock	Nov. 23
Nov. 17	Durango	Dec. 7
Nov. 26	Kanawha	Dec. 14
Dec. 5	Shenandoah	Dec. 21

Dates subject to change.
WILLIAM THOMSON & CO., Agents. St. John, N. B.

ALL THE WAY BY WATER Eastern Steamship Corporation

International Line
WINTER FARES.

St. John to Boston $4.50
St. John to Portland 4.00
State Rooms 1.00

Leave St. John, 9 p. m. Thursdays, for Eastport, Lubec, Portland and Boston.

Returning leave Central Wharf, Boston, Mondays, 9 a. m. and Portland, 5 p. m. for Lubec, Eastport and St. John.

Maine Steamship Line

Direct service between Portland and New York. Leave Franklin Wharf, Portland, Tues., Thurs., and Sat. 6.00 p. m. Fares $3.00 each way.

City Ticket Office, 47 King St,
L. R. THOMPSON, WM. G. LEE,
T. F. & P. A. Agent.

STEAMSHIPS.

ALLAN LINE

ROYAL MAIL

Twin Screw and Turbine Steamers

ST. JOHN TO LIVERPOOL.

Grampian	Dec. 12	Jan. 17
Virginian	Dec. 20	Mch. 28
Hesperian	Dec. 28	Jan. 31
Corsican	Jan. 3	Feb. 14
Tunisian	Jan. 24	Feb. 28

ST. JOHN TO HAVRE & LONDON

Pomeranian	Thursday,	Jan. 9
Lake Erie	Thursday,	Feb. 6
Pomeranian	Thursday	Mch. 6
Lake Erie	Thursday,	Mch. 20

For particulars regarding Freight or Passage, apply to
WM. THOMSON & CO., St. John,
—or—
H. & A. ALLAN, Montreal

NEW ZEALAND SHIPPING C O Limited.

Montreal and St. John to Australia and New Zealand

Proposed Sailings:

From St. John, N. B.
S. S. TOKOMARU ..... Dec. 20

To be followed by steamers at regular monthly intervals.

Loading direct for Melbourne wharf, Sydney, Auckland, Wellington, Lyttleton, Dunedin.

Cargo accepted for all other Australasian ports subject to transshipments.

All steamers equipped with cold storage accommodation.

For rates of freight and all other particulars apply to

J. T. KNIGHT & CO., Water Street, - St. John, N. B.

HEAD LINE

ST. JOHN TO DUBLIN.

S.S. Inishowen Head, December 20.

ST. JOHN TO BELFAST.

S.S. Ramore Head, December 30.

Wm. Thomson & Co., AGENTS

THE MARITIME STEAMSHIP CO. (Limited.)

Commencing Jan. 23, and until further notice the S. S. Connors Bros. will run as follows:

Leave St. John, N. B. Thorne Wharf and Warehouse Co., on Saturday, 7.30 a. m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay or Letete, Deer Island, Red Store, St. George. Returning, leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor. Tide and weather permitting.

Agent: THORNE WHARF & WAREHOUSING CO., St. John, N. B.

'Phone 77, Manager, Lewis Connors, Black's Harbor, N. B.

This company will not be responsible for any debts contracted after this date without a written order from the Company or Captain of the steamer.

ELDER-DEMPSTER LINE

NASSAU, CUBA, MEXICO SERVICE.

S. S. "SOKOTO" sailing from St. John about Jan. 6th, for Nassau, Havana, Puerto, Mexico, Vera Cruz, Tampico and Progreso.

SOUTH AFRICAN SERVICE.

S. S. "KWARRA" sailing from St. John about December 30th, for Cape Town, Port Elizabeth, East London, Durban and Delagoa Bay. Cold Storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates and full particulars apply to

J. T. KNIGHT & CO., Agents, ST. JOHN, N. B.

PICKFORD & BLACK LINE

ST. JOHN, N. B. to DEMERARA.

S. S. "Ocamo" sails Nov. 28 for Bermuda Montserrat. Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.

S. S. "Briardene" sails Dec. 9 for Bermuda, St. Kitts, Antiqua, Barbados, Trinidad, Demerara.

S. S. "Ocamo" sails Jan. 15, for Berda, Montserrat, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.

S. S. "Briardene" sails Jan. 26, for Bermuda, St. Kitts, Antigua, Barbados, Trinidad, Demerara.

For passage and freight apply to
WILLIAM THOMSON & CO., Agents, St. John, N. B.

MANCHESTER LINE

From Manchester		For Phila.
Nov. 16	M. Corp'tion	Dec. 2
		From St. John
Nov. 23	M. Trader	Dec. 14
Nov. 30	M. Commerce	Dec. 51
Dec. 7	M. Importer	Dec. 28
Dec. 14	M. Shipper	Jan. 4
Dec. 21	M. Inventor	Jan. 11
Dec. 28	M. Spinner	.....
Jan. 4	M. Trader	Jan. 25

Dates subject to change.
WM. THOMSON & CO., Agents

DONALDSON LINE

GLASGOW SERVICE

From Glasgow		From St. John
Dec. 7	S.S. Athenia	Dec. 26
Dec. 21	S.S. Letitia	Jan. 9
Dec. 28	S.S. Saturnia	Jan. 16
Jan. 11	A Steamer	Jan. 30
Jan. 18	S.S. Cassandra	Feb. 6

Passage Rates—Cabin, $47.50 and up. Steerage, $31.25.

THE ROBERT REFORD CO., Limited., Agents, St. John, N. B.