

# The Toronto World

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FRIDAY MORNING, SEPTEMBER 17, 1930

## The Farmer and the Factory.

The Globe labors at some length to prove that the Canadian Manufacturers' Association in its argument before the tariff commission underestimated the proportion of Canadian farm products which are compelled to seek a market in other lands. With an elaborate array of figures our neighbor endeavors to prove that the Canadian farmer disposes of 40 per cent. to 18 per cent. It argues that a of the world, instead of from 15 per cent. to 18 per cent. It argues that a considerable proportion of what the farm products is consumed by the farmers themselves, which is undoubtedly true. Many of our Ontario farmers feed all their grain and are in a much happier position than the farmers of Western Canada who have not developed mixed farming to anything like the same extent, and ship great quantities of raw grain abroad.

But, assuming all this to be true, does it constitute any argument against the National Policy? Every one will concede that the home market is the best market because the profits of the producer are not unduly reduced by transportation charges, the exchange situation, and the difficulty of collecting payment. If our home market be not as large as we would like to have it, let us by all means strive to make it larger. If Western Canada had more large cities, more industrial centres, more urban population, the western farmers would not be so dependent on the export market; they would not confine themselves so largely to the growing of wheat. Their part of the country would come to resemble in diversified crops and diversified industries the province of Ontario and all this free trade agitation would soon subside.

There is some force in the farmers' argument that we have stimulated manufacture from imported raw material while neglecting to develop industries peculiarly Canadian. We have allowed our invaluable deposits of nickel and asbestos to be refined in other countries instead of building up these great Canadian industries. We have only lately turned our great wealth of pulpwood and water powers to account in the manufacture of paper. We permitted the transportation of our coal from the Maritime Provinces to Central Canada to the haphazard service of foreign tramps, and now find ourselves without an adequate fleet for this service on the St. Lawrence, altho a coal shortage is upon us and something like a coal famine in sight. We have not developed as big an industry in the manufacture of furniture and similar products as might have been developed from our unbounded forests. In short, there is room for a lot more manufacturing in Canada with employment for many more Canadian wage-earners, for a larger consuming population. If the home market be not large enough for the farmer, we should try and could make it larger.

The fiscal policy of this country is not going to be determined by the rules of a debating society. We have had the protective policy in force for nearly half a century and under its sway Canada has grown rich beyond all our dreams. Individual cases of extortion and injustice may have been practised under the cloak of the tariff, but the general prosperity has increased amazingly. A lot of argument will be required to make the farmer believe that he would be better off could he go back to the good old days of Alexander Mackenzie and sell his products at the prices then prevailing. The common sense of the people may be too slow to leave well enough alone. If our home market be too contracted, how would The Globe and Mr. King make it larger? It will not be done by encouraging the big American firms to close down their branch factories in Canada. It will not be done by sending an army of Canadian mechanics to new employment and new homes in the United States. It will not be done by stirring up a Bolshevik spirit of hatred against the manufacturer. Our ideal would be a nation self-sustained which would import nothing it could produce at a reasonable cost within its own borders and whose prosperity would be at the mercy of the export trade.

## Backus Is Willing—But Is Drury?

Mr. Backus, who is anxious to get another big pulp limit—and God knows how many he's got already—at least than the competitive price, wants the Drury government to give it to him; and if they do (he Backus) will do something for Kenora in the way of power and local industries. Let the shoemaker stick to his last, let Mr. Backus, who is associated

with the paper trust, one of the biggest in the world, pay the people of Ontario the full price of the timber limits he would like to get. He has the money. He is not poor, like poor Kenora.

And let Ontario then try and help Kenora out some other way, if it be feasible.

But listening to the pleadings of a rich man like Backus to get a limit below its worth, is very near to the transactions now being exposed before Judges Hiddell and Latchford.

If Mr. Drury wants to clean up a demoralized branch of the public service he had better go absolutely straight himself. If all sorts of local claims are to be recognized in administering a great public trust like the crown lands, then good-bye to honest administration. The Farmers will be open to the charge of exceeding the recklessness of their predecessors, whose administration Mr. Drury set out to expose and disinfest.

Mr. Backus is not a good doctor to employ on a run-down patient like Kenora claims to be. Adam Beck might be a safer physician. And make a deal with Backus and a dozen of his kind will be ranging the towns and settlements of New Ontario with a panacea for all their troubles—provided they can get Mr. Drury to throw in a timber limit to the kind doctor!

## Wall Street.

The newspapers and politicians have been blowing up Wall street in a figurative sense for a good many years now, but yesterday's explosion, if incendiary, was the first attempt to wreak vengeance on the street in a physical way. Visitors to New York are invariably anxious to see this famous thoroughfare, and are always disappointed when they come face to face with the narrow crooked lane across Broadway from Trinity Church. Until comparatively recent years it was rather a dingy thoroughfare, a fact that added to the visitors' surprise and disappointment. They may not actually have expected to see a pavement of gold with live bulls and bears tearing madly about and millionaires with huge diamonds for buttons, but they had in their minds something of the vague vision of gold and glory which children associate with palaces of kings.

Dickens, when he visited New York, spoke admiringly of Broadway, which in Jefferson Brick's opinion, "whipped the universe." He does not appear, however, to have visited Wall street, which did not become the great centre of finance and speculation until the days of the civil war. Probably at the time of Dickens' visit it was principally associated in the public mind with the inauguration of George Washington as first president of the United States.

For half a century past, however, the street has been the financial Monte Carlo of the American continent. The small unit banks depended for their reserves upon the big banks in New York. It became possible for a few financial magnates and corporations in New York to create a money corner, or a famine in currency. They were able, thru the great reserves of the trust and insurance companies, to obtain control of the railways, and as a rule looted them without mercy. They were able to rig the stock market, making shares go up and down at will, and fleeced confiding customers all over the country day by day.

The creation of the federal reserve bank system, which brought into play national credit and national currency, was a body blow to Wall street, and the magnates have so ruthlessly ruined the railways and other enterprises that it is harder than it used to be to lure the simple-minded public into playing the game. Yet popular prejudice against the Wall street operators, not without reason, remains. People denounce Wall street much as people in Canada years ago used to do the thorofores itself were in some way infected. That some crank or anarchist, or even some honest person crazed by financial loss, has not staged the desperate deed in Wall street long before this is rather surprising, however illogical or absurd it might be to wreak vengeance on the street itself and menace the lives of innocent people.

## Remarked in Passing.

If half the rumors turn out correct the board of control race on January 3 next will resemble a certain pickle ad listing about fifty-seven varieties.

A Washington commission is coming to Canada to learn how our crops are marketed. Washington had better keep ten away from our milk producers.

Newfoundland government says that country is going to make its railways self-supporting. Well, they have nothing on the Canadian government at that.

U. S. Federal Reserve Board says we are threatened with lower prices. There's something about threatened men living long looks as the same kind of threat applies to prices.

Mayor Church is decidedly opposed to the school matins having their income assessments raised to \$400 in order to get voting rights. There might be too much of the spirit of the disciplinarian about the school matins vote.

Japan is going to ask the League of Nations for recognition of her racial equality. A clever move. The United States is not yet a member and cannot interfere. If Japan wins the United

# THE TORONTO WORLD

IT'S THE DEUCE!



## WORLD'S DAILY BRAIN TEST

BY SAM LOYD.

8 Minutes to Answer This.

Behold a ruffie and leave a small stream; behold again and leave in a vessel; behold a vessel and leave a floating construction; behold again and leave a word meaning toward the stern of a ship.

Behold an evasion and leave a garment; behold again and leave an animal.

Behold twenty and leave a word meaning the innermost part; behold again and leave a mineral from which metal is extracted.

Behold a gloomy aspect and leave a hooded garment; behold again and leave a bird.

Behold a piece of furniture and leave a natural covering; behold again and leave atmosphere.

The girls' ages can readily be found by working backwards, for when Mary was 33 years old Ann was 15, showing a difference of 18 years in their ages. Therefore, when Mary was 53 and Ann 35 their combined ages amounted to 44 years, which, divided by 8, shows that 5 years ago and a half years, which shows Mary to be 27.5 years old and Ann 16.5.

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## WANTED TIMBER WITHOUT BIDDING

(Continued From Page 1).

He would not, however, promise that a definite conclusion would be arrived at, then, but it would at any rate be carefully considered. From the point of view of a private arrangement, the proposition as presented was good business, but from the government standpoint there were objections to it. However, the matter from all angles would be gone into.

## Would Relieve Town.

In presenting the case for Kenora, Peter Heenan, M.L.A., read a memorandum in support of the request, which says that the granting of it "will take off our hands a power plant which has been a losing proposition from the start"; will provide power for public utilities for all time, and reduce cost to private customers; relieve town of all liability as to debt of \$235,000; relieve town of liability to carry out obligation entered into by mistake to supply power to Maple Leaf Milling Company, a saving of \$668,500; will fulfill repeated promise of the government in past 27 years, and allow practical fulfillment of Kenora's hope for pulp and paper mill to cost \$2,500,000; will relieve town of liability to carry out obligation entered into by mistake to supply power to Maple Leaf Milling Company, a saving of \$668,500; will fulfill repeated promise of the government in past 27 years, and allow practical fulfillment of Kenora's hope for pulp and paper mill to cost \$2,500,000; will relieve town of liability to carry out obligation entered into by mistake to supply power to Maple Leaf Milling Company, a saving of \$668,500; 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