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NTYRE'S EAR REACH RECO

lamilton B. Wills, letter, says: Nei tre during Januar and, I am advis

att. I am advisually prove such are as well as every run around the affirst six month all year averaged ath and the last he over twice this a fintyre for the year around \$1 per cent. on the pital.

ctive Buying

Fifty Million Dollar Undertaking Discussed at Conference Last Night.

IN INITIAL STAGES

ready running more than \$1,000,000 annually.

The announced intention is to issue about one-half the stock to pay for the properties, and for further financing, leaving the remaining stock in the treasury. It is planned to lave \$12,000,000 cash in the treasury available for erecting refineries and laying down pipe lines. It is asserted that the corporation has a well in Mexico yielding 17,000 barrels of oil a day, and that the oil is being stored until the corporation has its own refineries and pipe lines ready, an offer from the Standard Oil to do this work in return for a contract for the oil naving been refused.

The announced intention is to list the stock on the New York, London and Totonto stock exchanges in the summer at par.

DOMINION CANNERS MONTREAL LEADER

Seeking Control to Force Dividend Action.

Montreal, March 19.—For the third time in recent weeks, Dominion Canners was among the very active stocks on the local stock exchange today, and for the second time led the market with a turnover of 6.125 shares, as compared with 3,317 furnished by Spanish River common and 2,080 by Atlantic Sugar. Canners closed strong at a not advance of 2% points, at 65%, after touching 56. It is stated that a strong syndicate, who are dissatisfied with the action of the directors, are seeking to get control of the stock, with a view to forcing action. Spanish River created a new high record price at 93% and closed at 92%, a net gain of % point. The preferred was strong, closing with a fractional gain at 130. Atlantic Sugar started the day with a sharp rise to 93, but immediately sagged to 89%, recovering later to 90, unchanged from yesterday.

One of the stronger features of the day was Toronto Railway, which advanced 4½ points to 48, on trading in The Canadian dollar was quoted.

today, with industrials and oils generally higher. There was active buying of many industrial stocks, based on rise in Sterling to a new high for the present movement to \$3.82½. Call money was comparatively easy. There was a fair amount of profit-taking evident during the day, but the excellent undertone of the market was indicated by the way in which these sales were by the way in which these sales were The industrials were well bought. Steamship had a fractional rise. Vivaudou gained 2 points to 20, while Asphalt was irregular. Carib Syndicate advanced 2 points to 32. Ryan Petroleum was active strong, scoring a high of 31/2. Mining stocks were disposed to be quiet, with no especial feature.

BANK OF FRANCE.

Paris, Thursday, March 18.—The weekly statement of the Bank of France
shows the following changes:
Gold in hand increased 592,001 francs;
silver in hand decreased 1,429,443 francs;
notes in circuiation decreased 304,814,335
francs; treasury deposits increased 67,565,130 francs; general deposits increased
232,932,077 francs; bills discounted decreased 4,838,315 francs; advances increased 4,730,587 francs. There were no
fresh advances to the state during the
week.

QUEBEC BOND ISSUE

New York, March 19 .- Local bond dealers received word this morning that the provincial government of Quebec has sold to a Canadian syndicate, headed by the Dominion Securities Corporation and Wood. Gundy and Company, \$3.500,000 of five year six per cent. bonds at a price to net the province \$92.55 and accrued interthe province \$92.55 and accrued interest in New York funds. At current exchange quotations this is equivalent to about \$105 in Canadian currency. The purpose of his new loan 23 meet a loan of \$6,000,000 maturing here April 1 next, which was brought out in April, 1915, by the Bank of Montreal, J. P. Morgan and Co., and Brown Brothers and Co. The balance of \$2.500,000 will be raised from other sources. ed from other sources.

Spanish River at Record Price-Sudden Upward Move in Toronto Railway.

VICTORY BONDS ACTIVE

The Toronto market took on greater breadth yesterday and there was a bullish tinge to operations such as had not been observed earlier in the week with Dominion Canners, Spanish River, Toronto Railway, Bra-

Plans for the organization of a 550, 000,000 company to develop oil lands in Texas, Louisiana and northern' Mexico were discussed at a conterence last night attended by Toronto timanciers, include sing Sir Henry Peliatt, and representatives of large oil interests in the United States, prominent among them being K. H. Sears of New York and W. J. Lealoy.

Sir Henry Pellatt, when spoken to by The Worta, decirifed to discuss the matter, adding, however that a statement would be given out the fact a statement would be given out the fact as the content of the visiting oil mer as the text of the visiting oil men being in Canada, namely. Sir Henry Pellatt, M. J. Haney, formerly resident of the meads as yet. However, it was learned with the directors include some of the leading than the directors include some of the leading the manager of the Montreal, of Canada and a prominent all way contractor; D. B. Hanns, manager of the Ganadian Nationi Reliwas British M.P., on the advisory board of Canada Steamships Company, J. W. Notcross, Montreal, president of Canada Steamships Company, J. W. Notcross, Montreal, president of Canada Steamships Company, J. W. Notcross, Montreal, president of Canada Steamships Company, J. W. Notcross, Montreal, of the Dominion Iron and The movement was understood to be inspired by hope that the company will own between 65,000 and 75,000 acres of oil lands in the best oil-bearing districts in Texas, Louisiana and northern Mexico, and that their output is already running more than \$1,000,000 an-though the remaining stock in the properties, and for further financing, fleaving the remaining stock in the properties, and for further financing, fleaving the remaining stock in the Stock former advancing 2 1-4 to Monay don't the properties, and for further financing, fleaving the remaining stock in the Stock former advancing 2 1-4 to Monay don't the properties, and for further financing, fleaving the remaining stock in the Stock former advancing 2 1-4 to Monay don't the properties, and for further financin

do.

TORONTO SALES.

Op. High, Low. Cl.

London, March 19.—Closing: Bar silver strong, 80% a per ounce. Dur gold, 1005 do. preferred 6. Sawyer-Massey 1. do. preferred 6. Short bills, 2% to 5% per cent Three 1001 premiums at Lisbon 140. do. preferred 6. Spanish River com 9. premiums at Lisbon 140.

Spanish River com.
do. preferred
Steel of Canada com.
do. preferred
Tooke Bros. com
do. preferred
Toronto ailRway
Trethewey
Trucketts common MONTREAL LEADER

Paris, March 19—Prices were steady on the bourse today. Three per cent. rentes "i francs 20 centimes. Exchange on London al francs, 26 centimes. Pive per cent., 88 francs 15 centimes. The differences were steady on the bourse today. Three per cent., 88 francs 15 centimes. The differences were steady on the bourse today.

Glazebrook & Gronyn, exchange and bond brokers, report exchange rates yes-	Twin City com
Buyers. Sellers. Counter. N.Y. fds 11½ pm. 11¾ pm. Mont. ids Par. 11¾ pm. Par. ½ 10 ¼ Cable ti 425 Demand sterling in New York 3 xt to	Commerce 196 Dominion 204½ Hamilton 197 Merchants' 190
STERLING IS STRONG	Standard 220½ Toronto 195 Union 157 Loan, Trust, Etc.— Canada London

overing later to 90, unchanged from yesterday.

One of the stronger features of the day was Toronto Railway, which advanced 4½ points to 48, on trading in only 75 shares. Lyall and Cement, which gained a point each, were also strong.

The day's trading: Listed, 19,429; points, \$29,000.

CLOSING TONE FIRM

ON NEW YORK CURB

New York, March 19.—A strong market featured the close on the curb today, with industrials and oils generally higher. There was active buying of many industrial stocks, based on rise in Sterling to a new high for the present movement to \$3.82½, Call the present movement to \$3.8

BANKS WITHDRAW SUPPORT.

al	THE WITHDRAW SUPPUKI.	Atl. Sugar 95				0
		Mank Sugar 93	93	90	901/4	
0,		Bank Com 196				
ib	outclarly announced at the govern	Bank Ham192				
2.	ment buildings today that all endeav-	Bank Mont 218			1	
ıd	ore to continue today that all endeav-	Brazilian 48	49	48	49	
Lu	ors to continue co-operation between	Burt F. N102				
	the Chartered banks and the Manttaka	Can. Bread. 29				
oe	Tural credits societies have foiled and		1051/4		100	
	late Danks will with row their contact	Can. Cem 691/4	60074	100	100	
	ance at once. The banks are said to	Can. Loco 99	03%		69%	
	have requested that the rate of inter-	do. bonds 93	• • • •			
	est on minel and the rate of inter-	Can S				\$5
	est on rural credit loans should be	Can. S. S 143/4				
(-	raised from six to six and a half ner	do. pret 82%				
ce	cent.	C. Dairy pr. 90 1/2	96	951/2	96	
"		Col. Inv 70				
8;	UNLISTED STOCKS.	Con. Gas1401/2	1401/2	140	140	
s;	and	Crow's Nest. 57				
35		Dom. Bank. 206				
,-	Brompton comments Asked. Bid.	Dom. Can. 1. 631/4	66	6214	65	
d	Black Lake common 82 81½	Dom. Tel 91/2		0072		
e-	Diack Lake Com 191/				• • • •	
1-	uo. preierred 95	La Rogo 59				
10	do. Income ponds	Mackay 791/4	701/	70		1
ie i	Canadian Oil Cos. com	do pref	1374		79	
	Carriage Fact. com 30	do. pref 69½			• • •	
	do. preferred on	3				
	Canada Mach com	do. pref 35				
	uo, preierred	Porto Rico 32				
	Doin. Fds. & Steel com 77	Rio bonds 69				\$12
d	do. preferred 102	Royal Bank218				
g	Elk Basin Petroleum 12	Sao P. bds 78				\$1
2	King Edward Hotel 75	Saw. M. pr. 671/4	6714	66	66%	4-1
~ 1		Spanish R 921/2	9316	9214	9234	
1-		Standard Bk.220	12		College of the	
-	North Am D &D				•••	
y	Prod & Refin com	Toronto Ry. 481/2	483/	4914	103/	
r	110d. & Reilli. Com 1014 10	War I 1025 0474	0474	4072	10%	
	do. preferred 1734	War L., 1925. 94%	04 1/8	34 /2	94 1/2	\$10.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard

ch	ange	fluctu	ations	as fo	llows:	Cotton
		Open.	High.	Low.	Close	Prev.
1.		30.81	31.16	30.82	30 99	20 05
r.		40.25	40.39	40.20	40.25	40 90
y		38.10	38.43	37.77	37.97	38.01
y		35.45	35.72	35.20	35.30	
		32.30	32.63	32.20	32.34	32.06
100		21 28	21 75	21 91	24 14	02.00

DOMINION BANK

Interest allowed on SAVINGS ACCOUNTS at every branch.

on Assured to Small and Large Depositors Alike

Sir Edmund B. Osler, President in and Sir Augustus M. Nanton, Via C. A. Bogert, General Manager

Record of Yesterday's Markets

		craay orviark	-13	
TORONTO STOCKS.		STANDARD STOCK EXCHANGE.		
Asked	l. Bid.	Aske	A DI	
Cyanamid com	28	Gold-	a. Bid	
Dreferred	55	Atlas : 30		
ntic Sugar com 901/4	891/2	Apex	221	
preferred 130		isaldula	23,	
selona 61/4		Buston G 8		
ilian T., L. & P 49	. 6	Boston Creek 21		
Fighing L. & P 49	481/2	Davidson Gold Mines	62	
Fishing	59	Dome Extension 27	26	
Telephone 111	110	Dome Laké 9	814	
F. N. common 103	101	Dome Mines		
preferred	102	Gold Reef 41/2	434	
ida Bread com 29	28	Hollinger Con. 6.70 Hunton 3½ Inspiration	6.65	
ar & F. Co	58	Hunton 31/6		
preferred	100	Inspiration	1 334	
da Cement com 70 preferred 95	691/4		22	
preferred 95	92	Kirkland Lake 70	69	
S. S. Lines com 75 preferred 821/2	74	Kirkland Lake	112	
preferred 821/2	811/2		0	
Gen. Electric 1051/2	1041/4	Newray 12	10	
Loco, com 100	'98	Newray 12 Porc. V. & N. T. 201/2	10	
preferred 9114		Porcupine Grown 341/4		
dian Pacific Ry	1371/2	Porcupine Imperial	331/2	
dlan Salt	143		1	
Dairy com	60		11/2	
preferred	95	Schumacker Cole Mines	2	
gas 3 10	3.00	Teck-Hughes	25	
agas 3.10 Smelters 29	28		111/2	
umers Gas 141	- 40	West Down Consol	742	
n Reserve 36	341/2	West Dome Consol 101/2	98%	
's Nest 57		Wasapika 201/2	20	
14.00	55	West Tree 8		
nion Canners 66	13.40	Silver-		
profound conf	65	Adanac 4	31/2	
preferred 88% nion Steel forp 71	701/	Bailey 61/2	57%	
nion Tolograph	701/2	(Thomban 7 611/2	6014	
nion Telegraph	911/2		10	
th-Superior 25	21	Crown Reserve	32	
ard Smith com165		Viell Provincial	3	
Petroleum	47.00	Foster	4	
ose 55	53 1/2	Gillord 2		
ay common 791/4	78%		91/	
preferred 70	691/2	Hargrave 3% La Rose 54 Mining Corp. 2.30	3	
Leaf common	175	La Rose	53	
preferred	100	Mining Corp 2 30	2.20	
rch common	74			
preferred 89 teel Car com 6½	87	receison laka	31/8	
teel Car com 61/2	5%	officer Leaf	21%	
preferred 361/2	35	Tilliskaming 47 "	42	
sing Mines12.50	12.25		443/2	
Steel com	72	Princellaneous	451/2	
ic Burt com 40	381/2	Vacuum Gas		
preferred 83	79		221/2	
ans common 118	116	Petrol 31/4 Bothwell 75	- 21/8	
Rico Ry. com 88	30		70	
Rico Ry. com 33 ec L., H. & P 28	27	TULAL SALAR 09 110	371/2	
on common 180	175	Silver-\$1.24.		
rs common 72	65			
preferred 100	97	07411	15.10	
il M. C. com 86	84	STANDARD SALES.		

71.00	The state of the s
STATE WAS ALBERT STATE OF A STATE OF THE STA	J. P. Bickell & Co. report fluc
STANDARD SALES.	on the New York Stock Exchan
THE STILL OF LES.	terday, with total sales, as follo
old Op. High. Low. Cl. Sales	Op. High, Low, Cl.
	. Allis-Chal 45 45 43% 43%
	0 Am. Can 521/4 52% 511/6 51%
Reef 484	0 Am. C. & F. 144 144 144 142 143
ly Con. 6.70 1,20	
ra 22 45	
1 aka 70	do pref1118 118 116 116 118
e Shore 117	
IILYTA 212	A. Linseed 84% 87% 84% 86%
	Am. Loco108 108 104 105 1
Hughes 104 1,50	
Hughes. 10 1,60 Sapika 20 20	Am Steel F. 48% 49% 48% 48%
	Am. Sugar. 1311/2 1341/2 1311/2 132
t Tree 9% 10 3,500	A. Sum. Tob.102 4 104 101 103
ret Tree. 8 500	Am. T. & T 98% 98% 98% 98% 98%
nac 3 314 3 314 29,000	Am. Wool137 137% 133% 133%
ver od 81 3 3 8 29,000	Anaconda 621/2 631/2 621/4 623/4
m. Fer. 100 0.1. 1,700	Atchison 8514 8514 85 85
er250 414 2,000	A.G. & W.I165 167 164 165 1/2
North 2,000	Bald. Loco135% 137% 133% 135
North 3,000	B. & Ohio 371/2 37% 37 37
North	Beth. Steel 88½
Kin. Day 71 2,108	do. B 96 1/2 97 1/8 95 1/2 95 1/2
ssing 19 45 100	B. R. T 15% 15% 15% 15%
Lake 21½ 21¾ 21½ 21¾ 12,500 isk45	Butte & Sup. 26% 27% 26% 26%
isk 45 2174 21% 12,500	Fisk 37% 37% 36% 37%
heway 10 3.040	C P R 12414 12584 12414 12414

	Beaver od 81 3 3 3 29,000	Anaconda . 621/2 631/2 621/4 62% 18,400	
941/	Beaver 0 61 31 3 31 29,000 1,700 Foster 200	Anaconda 62½ 63½ 62½ 63% 18,400 Atchison 85½ 85½ 85 85 2,400 A.G. & W.I165½ 167 164 165½ 1,500	
90	Foster 200 414 200 Gifford 170 2,000 Gt. North 332 3,000 La Rose 54 2100	Bald. Loco135% 137% 133% 135 71,100	
95	Gt. North 3,000	B. & Ohio 37½ 37% 37 37 1,200	
89	La Rese 54 1,000	Beth. Steel, 88½ 100	100
17	McKin. Dar. 71	do. B 96½ 97½ 95½ 95½ 24,800	
17½ 18½		B. R. T 15% 15% 15% 15% 200 Butte & Sup. 26% 27% 26% 26% 1,600	
93	Timisk. 45 21% 21% 21% 12,500	Fisk 37% 37% 36% 37% 3,500	
56	Trethewey 46 3,040	C. P. R124 125 125 124 124 124 2,600	
	Veguin G-	C. Leather 90½ 92½ 90½ 90½ 14,600 Chand. M150½ 153 150 151 6,800	IIII
48	Petrol 72 23 21½ 23 5,500	C., M. & S.P. 40 41½ 40 40 2,900	
77	Total sales_82.142 1,650	do. pref 581/2 591/2 581/2 581/4 800	
46	Trethewey 46	do. pref 58½ 59½ 58½ 58% 800 C., R. I. & P. 31% 38% 37% 38	I IIIII
111/2		Chile Cop 18½ 18% 18½ 18% 3,500 Chino Cop 35 36% 35 35% 2,900	111111
04	NEW YORK CURB.	Cont. Can., xd.	111111
$\frac{41}{04\frac{1}{2}}$	(Hamilton B. Wills supplied the follow	1% p.c 88 89½ 88 89½ 500	IIIII
60	ing closing quotations.)	Col. F. & I 39 500	HIII
00		Ohio Gas 461/4 461/4 453/4 453/4 1,800	
06	Allied Ou 23 %	Corn Pr 98% 98½ 93¼ 93¾ 9,800 Cruc. Steel235 235 228¾ 230 8,000 Cub. Cane S. 48¼ 48% 47½ 48% 9,000	IIIII ·
34	Allied Oil 7-16 1/2 Amal. Royalty 36 40 Amer. Safety Razor 101/4 103/4 Anglo-American 27 28 Boston & Montana 73	Cub. Cane S. 481/4 487/8 471/2 487/8 9,000	IIIII
1.	Amer. Safety Razor 1014 1034	Dome M 11% 100 Erie 15 15 14% 14% 2,200	
	Boston & Wonter 27 28	do. 1st pr. 24 200	
94	Ecston & Wyoming 1210	Gen Elec., xd.	
2	Boston & Montana 27 28 78 28 28 28 28 28	\$2162% 162% 162% 162% 600	
12	Cont. Motors 1 3-16 11/4 12	Gen. Motors. 339 % 343 ½ 336 343 ½ 26,600 Goodrich 73 ¼ 74 72 % 72 % 1,400	1
39	Divide Extension	Goodrich 73¼ 74 72% 72% 1,400 Gt. Nor. pr 83 83½ 83 83½ 83 83½ 2,300 G.N.O. ctfs 41% 41% 41 41 3,900	
	Eik Basin Cons. Pet 10% 101/2	G.N.O. ctfs 41% 41% 41 41 3,900	
57	Eureka Croesus	Inspir. Cop 57% 57% 56% 56% 4,900 Int. Nickel 22% 22% 22 22%	
1	General Asphalt 3% 4 Gilliland Oil 105½ 106 Glenrock Oil 44 44½	Int. Paper 89% 91 88 88 10,800	
30	Gilliand Oti	Keystone 36% 36% 34% 36% 6.400	
7	Glenrock Oil	Kenn. Cop 31½ 32 31¼ 31% 7,900	
70	Gold Zone	Lehigh Val 46½ 46½ 46 46 400 Max. Motors. 32 32 31½ 31½ 400	
434	Heyden Chemical	Mer. Mar 37% 39% 37% 38 13,500	H
41/2	Inter. Petroleum 1½ 1½ 1½ 1½ 13and Oil 42½ 43 Merritt Oil Corp. 454 4%	do. pref 94 96% 94 95% 10,600 Mex. Pet193% 195% 192% 193% 19,100	Ti
814	Merritt Oil Corp. 4% 4% 4% Marland Potent 20% 41	Mex. Pet 193 195 195 192 193 19,100	sn
8	Marland Dettat	Miami Cop 23¼ 23% 23¼ 23% Mid. Steel 48¼ 48¾ 47½ 47¾ 3,700	in
9	Midwest Refining 5% 5% 5% 174 174 174 174 174 174 174 174 174 174 175	Mo. Pac 291/2 301/8 291/2 291/2 -3,800	
9	New Mother Lode	N. & West., 97 97 96% 96%	A
	North American Pulp 534	Nat. Lead 82 % 83 82 % 82% 1,500 N V Air R 11114 1128 11114 112 1 400	sta
	Omar	N. Y. C 75% 77% 75% 75% 5,900	PI
	Ray Hercules 74 11/2 Ryan Petroleum 31/2 35/8 Submarine Boat 16/2 17 Stenton Oil 7-16 Silver King of Arizona	Nor. Pac., xd.	
	Ryan Petroleum 314	1% p.c 84 900 FAm. Pet. 101% 103 100% 102% 50,200	ne
es.	Submarine Boat 16½ 35%	Donn D D 421/ 428/ 421/ 421/ 1 100	J
125	Silver King of Arizona 7-16	Pierce-Ar 661/2 681/2 661/2 667/4 30.800	3
0	Dimms Potrolouses 5 /4 0-10	Fierce Oil 13 13 1872 1872 2,100	
20	Ton. Divide 50%	P. S. Car104½ 104¾ 103 104 R. S. Spring.101½ 102 101½ 101½ 700	Ma
160	United Pictures 23/4 23/8	Ray Cons 18½ 19 18½ 19 2,800	
50	U. S. Steamships 3% 3½ United Profit Sharing 2½ 2½ White Oil Corp.	Ray Cons 18½ 19 18½ 19 2,800 Reading 87 88% 86% 87 25,600 Rep. Steel . 105 106½ 103% 104 40,200	
60	White Oil Corn	R. Dutch 102 % 106 % 102 % 106 % 37.400	
40	281/2 283/4	Sinclair Oil., 44% 454 43% 444 4.200	1920
10	MONTHEAL STOCKS	South. Pac 103 103% 102% 102% 36.600	of ex
5	Supplied by Heron & Co.	South. Ry 25 25% 24% 24% 6,100 Studebaker107% 109% 106½ 107% 51,190	subst
25.	UD. HIKN LOW CI A.	Stuts Motor.190 202 190 202 4,300	have
7	Au. Sugar 90 95 kay 90 Sales	Tenn. Cop 6% 6% 6½ 6½ 1,500!	T.
25	Den 1el110 110 109 109	Texas Co	Dot
15	Didilipton XI X2w, XI w	Tob. Prod 72½ 73¼ 72 73 3,400	Bond
44	Can. Cem 70	Union Pac122½ 123% 122% 122% 4,200	
15	QO. Df. 9214 92 921/ 60	U.S. Alcohol.101 102½ 99¾ 100¾ 27,500	LO
400	C. G. Elec. 105 10514 105 16514	U.S. Food P. 69% 69% 68 68% 5,900 U.S. Rubber,113% 115% 113 113% 35,600	
00	Can. S.S 741/2	U. S. Steel103 104 103 103 102,200	Me
00	do., pr 82	do. pref113% 113% 112% 112% 500	N
ine to	200101010/1/2 108 10/71/2 109	Utah Cop 76 77½ 75 76½ Utah Sec 10	
10	Dom. Can 6314 66 621/ 632/ 35	Willys-Over. 25% 25½ 24% 25 11,100	Confe
4	Dom. Steel 70%	Total sales for day, 1,432,300 shares.	
	Can. Iron 4646		
00	Carr Fety 37½ 10		
00	Lyall Con 86 94 94 94 585	GOLD MINING	The
4-	Macdonald 37	GOLD MINING	- ==
10	Na. Brew 50 50 4984 4984 205		
101	Penmans118	Exceptional appointments ones 1	5 B 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1 C 1

\$5,000	MONTHEAL STOCKS.	
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. 25.	Un Hivn Loss Cu	
7	Jam. Bugar 90 95 Xaw. Ou	Sa
25	Beil Tel110 110 109 109	ó,
) 50	Diazman 4816 491/ 481/	
15	prompton 81 82% 81 82	
144		
326	1 00. Df 4914 (49 441)	
. 15		
17		
1,000	Can. 5.5 7414	
1 85	go., pf 82	
75	00., pf 82 Detroit107½ 108 107½ 108	
20	Dom. Bridge 106 Dom. Can 631/4 66 631/4 633/8	
10	Dom. Can 6314 66 621/ 622/	
4		6,1
\$12,000	Can. Iron 4614	
11	Carr Fcty 37½ Laurentide 94 94½ 94 94¼	
\$1,000	Laurentide. 94 9416 94 941	
260	Lijan Con Xb	
% 110	Macquiald 37	2
45	Na. Brew. 50 50 408/ 408/	
2 55	Penmans118	0.
% 110 ½ \$10.200	Quebec Ry. 28	
1,000		
20,900	Smelters 28	
1,750	DPGH. INVEL 34 95% 92 001/	
50		
124,850		1,1
200.250	Toronto Ry. 48	•
200,200	THE RESERVE TO SHARE A STATE OF THE PARTY OF	

Spanish R. 92½ 93½ 92½ 92½ 110 Standard Bk.220 45 45 45 57 Tooke pr. 89 48½ 48½ 48½ 110 War L. 1925. 94% 94½ 94½ 94½ 94½ 910.00 War L. 1937. 98½ 20,900 1,750 Vic. L. 1923. 98½ 1,750 Vic. L. 1927. 99½ 50 Vic. L. 1937.100% 200.250

igh. Low. Close. Close. 16 30.82 30.92 20.65 23 30.92 20.65 30.92

LIVERPOOL COTTON

News of Heavy Drop in U. 8 Exports in February Chills Enthusiasm.

SWINGS ARE ERRATIC

New York, March 19 .- Virtually the ame influences that governed the course of recent stock markets, such as stock dividends, easy call money rates and the continued strength of sterling exchange, were operative again today, tho in less substantial degree.

Additional stock dividends were de-

clared, demand loans were liberally supplied over the week-end at 7 per cent., and the London remittances rose before the close of the market to \$3.821/2 for demand bills, the highest quotation since

demand bills, the highest quotation since the February coilapse.

Trading tell away abfuptly after the first hour, selling for protest becoming more effective, especially in certain of the high-priced speciality, that made greatest forward strades in the early days of the week.

The speculative character of the dealings was clearly indicated by the frequent switching of operations from one group to another, price movements becoming exceedingly bewildering and irregular.

group to another, price movements becoming exceedingly bewildering and irregular.

Further diminution of business followed the publication of February export and import trade figures. These disclosed a loss of \$76,000,000 in exports from the previous month, and a very moderate decrease of imports.

Profit-taking in several of the motors, oils, steels and equipments was neutralized by additional gains in other stocks of the same groups. Leaders of the stronger issues included Stuts Motor, which rose to 204, an overnight gain of 14 points, or a total of sixty points so far this week, and Vanadium Steel, at an extreme gain of eight points. Sales amounted to 1,400,000 shares.

The general bond, market was firm, standard railway issues being in fair demand. Litlerty issues were irregular, the 3½'s canceling much of yesterday's rise, and the various foreign ruled steady at slight changes. Total sales (par value) aggregated \$13,850,000. Old United States bonds were unchanged on call.

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Meetings.

The Canada North-west Land Company, Limited

NOTICE is hereby given that the Annual General Meeting of the Shareholders of this Company will be held at the Head Office of the Company, No. 21 Jordan street, Joronto, Canada, on Wednesday, Ilst March next, at 12 o'clock noon, to receive a statement of the affairs of the Company for the year ending 31st December last past; to receive and consider the schedule prepared in terms of Section 12 of the Act of Incorporation, to elect Directors, and for other business.

By order of the Board,

S. B. SYKES.
Secretary-Treasurer,
February, 1920.

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