### DEPOTITS LIMITED

The amount of Deposits this Corporation may hold is legally limited. On an actually paid-up capital of Six Million Dollars, it is

every kind cannot exceed four times its actually paid-up Capital.

In addition, the Corporation's Reserve Fund and Undivided Profits amount to \$2,820,410.02. The Shareholders have thus provided a special protection to the Depositors in the exceptionally large amount of

88,820,410,02 And we allow interest at three and one-half per cent. per annum, com-unded four times a year.

CHICAGO,-Officials of the Illinois LONDON, Jan. 30.-The weekly

Steel Company announce that plate statement of the Bank of England shows the following changes: and give work to 1500 men.

Steel Company announce that plate statement of the Bank of England shows the following changes: Total reserve, increased £1,049,000

and give work to 1500 men.

Sub-treasury lost \$123,000 to the banks yesterday, and since Friday \$706,000.

LONDON.—The stock exchange markets are irregular. Americans are heavyowing to the announcement regarding the closing of the two banks in New York City. Further weakness is snown in Rio Tintos, which is 11-4 lower.

Joseph says: The New Amsterdam and the Mechanics and Traders Banks will be followed in liquidation by the Oriental. The situation, however, is eminently sound. Aldrich bill, which should stimulate confidence, will be favorably reported to-day. Specialties: Buy Tractions. Average Union Pacific around 120. Hold some Atchison.

Sub-treasury lost \$123,000 to the banks yesterday, and since Friday \$706,000.

Total reserve, increased £1,245,000; other deposits decreased £208,000; other deposits decreased £1,276,000; powernment securities unchanged.

The proportion of the bank's reserve to liability this week is 56.68 per cent., compared with 54.87 per cent. last week.

The rate of discount of the Bank of England remained unchanged at 4 per cent.

On Wall Street.

Chas. Head & Co. to R. R. Bongard: The market this morning was affected by the closing of two banks in this city, as well as by rumors of further

Development this morning points to the extension to-day of reactionary tendencies in the stock market, following the refusal to take offerings referred to herein yesterday morning, just above the rally levels. The market remains as yet within the trading range. On weakness after further bearish operations we would cover, and if support is maintained at indicated levels, buy for a turn with stop order protection.—Financial News. Edward Wassermann was asked this morning what was the meaning of the

UNDOUBTED DIVIDEND-PAYERS ARE FIRM.

The demand for Sao Paulo, which was in evidence yesterday,

petered out to-day, and altho 118 1-2 was paid for the stock on Wednesday, no one was willing to venture more than 115 for the

shares to-day. As a centre of attraction, General Electric was moved up to par to-day, and fifty shares were put out at that figure.

The big reserves shown in the weekly Bank of England statement did nothing to help bullish sentiment here, and the market, except for

undoubted dividend-payers, was easier and dull. Twin City and

Mackays remain under the influence of professional short sellers, who

find these shares the only readily available ones for borrowing. The

purchasing element in the market is receiving very little addition, and

insiders are not interested in putting prices up to have profits exacted

· CO ·

World Office, Thursday Evening, Jan. 30.

Herbert H. Ball.

Leave valuables in

your house when you

go away on vacation

Store them in our

large burglar - proof

vaults.

these two influences working together had the effect of keeping the public out of the speculation, which, such as is was, was confined almost entirely to the room traders. Reading was irregular, and Mr. Wassermann, who had been represented as carrying on a buil pool in the stock, gave utterance to a denial of the statement and said he considered the stock as selling higher than trade conditions warranted. We look for a continuance of dulness and irregularity, and should buy on breaks to sell for turns, except of the investment issues.

MORE BANK FALURES
DISTURB WALL STREET

But Quotations Are Steadied After
First Decline—Public Small
Buyers of Canadians.

World Office
There was an earth absence of the five was supported to be a promisent, that the tack the trade it was been produced to the public was many of the reading under the sample to have constructed the sample to have constructed to him seems to have constructed to him seems to have constructed to him seems to have a series and the sample to have constructed to him seems to have the sample to have constructed to him seems to have

Bond houses all report a strong demand for high-grade investments.

Mexican Central earnings for December and for six months increased \$18,211, and for six months increased \$125,907.

Situation in the south during January has been practically what it was during December, and there is no immediate prospect of improvement. We regard Atlantic Coast Line as one of the choicest cheap stocks in the list, and would not be surprised if it could be bought considerably lower during the next ninety days.—Town Topics.

Situation in the south during January has been practically what it was during the story has been practically what it was during the s

months increased \$125,90°.

The president's special message to congress is expected to-morrow.

Earnings of the Atlantic Coast Line for December shows net \$598,418, a decrease of \$174,000.

Reading System net earnings for December, \$1,273,759, an increase of \$55,857. Net earnings for all lines, \$11,624,633, an increase of \$1,754,270.

Bank of England Statement.

CHICAGO.—Officials of the Illinois

Coast Line to days.—Town Topics.

Foreign Exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange exchange exchange exchange exchange.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange exchange exchange exchange exchange.

Twin City.—15 at 85.

Toronto Rallway.—95 at 967.

This week \$18,979,774

Last week \$21,753,658

Year ago \$22,071,086

Two years ago \$21,000,942

Three years ago \$18,709,779

Demand, stg. 99-16 919-32 9% to 10

Cable, trans... 9 21-32 9 23-32 10 to 10% —Rates in New York.—

Reading System net earnings for all lines, \$11,624,633, an increase of \$1,754,270.

Bank of England Statement.

LONDON, Jan. 30.—The weekly

Sterling, 60 days' sight .... 483,70 484/2

Sterling, 60 days' sight .... 483,70 484/2

Sterling, 60 days' sight .... 483,70 484/2

Iron common—25 at 15.

| y<br>d      | Sterling, 60 days' sight<br>Sterling, demand   | 483.70   | )     | 484 1/2          |
|-------------|--|--|-------|------------------|
|             | The state of the s |  |       | 40.0             |
| n           | Toronto Stock  | KS.  |       | 1.00             |
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|             | Bell Telephone 125   | 00   | 124   | 991/2            |
| 1-          | Can. Gen. Elec 100   | 98   | 101   | ON CONTRACTOR OF |
|             | Bell Telephone 125 Can. Gen. Elec 100 do. preferred Caradian Salt  | •••  | •••   | •••              |
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| e           | C. P. R  | 814  |       |                  |
|             | do. rights 8% City Dairy com 30  | 0/2  | 30    |                  |
| st          | do. preferred  | 80   |       | 80               |
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|             | Detroit United Dom. Coal com 40 do, preferred Dom. Steel com   | •••  | •••   | •••              |
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| is          | Dominion Tel 115   | •••  | 115   |                  |
|             | Electric Develop   | •••  |       |                  |
| er          | Hallfax Trainway   |  |       |                  |
| o           | International Coal<br>Illinois preferred   |  |       |                  |
| t-          | Lake of Woods  | 77   |       | - 77             |
| er          | 351-01 00mmon 561/4  | 5534   | 56    | 551/2            |
| g           | do preferred 62  | 61   | 62    | 61               |
| 0           | Movican L. & P   | 47%  | 49    | 47%              |
| 1-          | Maxican Tiamway  | •••  | •••   |                  |
| to          | M.S.P. & S.S.M   | 90   | 98    | 91               |
| У           |  | 105  | 1000  | 1071/            |
| 1-          | Niagara Nav  | 107<br>75  | •••   | 1071/2           |
| <b>r</b> -  | Niagara, St. C. & T  | 7  | ***   |                  |
| is          | Nipissing Mines 71/2<br>Northern Nav 86<br>North Star  |  | 86    |                  |
| S-          | Northern Nav 60  | d to   |       |                  |
| W.          | North Star   | 56   | 'åi   |                  |
| d           | N. S. Steel com  |  |       |                  |
|             | Ducinia Lands 180  | 170  | 180   | 170              |
|             | n: Tamadan   | 3716   | 331/4 | 331/8            |
| -           | R & O. Nav   |  |       |                  |
| da          | Sao Paulo Tram 119   | 1171/2   | 117   | 115              |
| 2           | St. L. & C. Nav  | •••  | 110   | 1071/2           |
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| 一、只有我会我会会会会 | Tri-City pref  | 851/4  | 86    | 851/8            |
| 6           | TWIN City 3074   | 00/4   | 140   |                  |
| 32          | A Illinibed Tears and  | SEPTEMBER AND SEPTEMBER OF SEPTEMBER |       | HANDSCHOOL ST    |

215 122½ Sloss ..... Texas ..... Traders' 123 122½ 123 122½
Union —Loan, Trust, Etc.—
Agricultural Loan 115½ 117½
British Am. Assur ... 120 119 120 119
Canada Landed 120 119 120 119
Canada Per. 122 ... 121½
Central Canada 160 160
Colorisl Invest 68 68
Dominich Savings 70 ... 70
Hamilton Prov 120 ... 120
Huron & Brie ... 173 175
Imperial Loan ... 175
Imperial Loan ... 175
Landed Banking 121 ... 121
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London Loan ... 150 ... 150
Ontario Loan ... 128 ... 285 Texas Southern Pacific Twin City Union Pacific Union Pacific U. S. Steel do. preferred Texas Southern Pacific U. S. Steel do. preferred Texas Southern Pacific U. S. Steel do. preferred U. preferred U. S. Steel do. preferred U. geesesesesesesesesesesex.vreseseseseseseseseseseseseseg 128 85 National 1081
Ontario Loan 128
Real Estate 85
Tor. Gen. Trusts 110
Toronto Mort. 110
Toronto Savings Western Assur Bonds— 107 105 

Price of Oil.
PITTSBURG, Pa., Jan. 30.—Oil closed

SAVINGS BANK DEPARTMENT

Another New York Bank "Run."

NEW YORK. Jan. 30.—Depositors thronged the office of the Oriental Bank to-day. Before 1 o'clock the line before the teller's window could no longer be accommodated within the doors, but extended out on Broadway and around the coller into John-street. Money was carried to the bank in automobiles and carrieges. The depositors were paid off rapidly. When the doors were closed for the day at 3 p.m., the usual hour, the line of waiting depositors had disappeared.

Toledo Railway
Twin City
Toronto Street Railway
—Morning Sales.—
C.P.R. rights—2 at 8½, 5, 5 at 8¾, 4 at 9, 20, 3 at 8½, 3, 2 at 9, 3 at 8½, 25 at 8½.

Montreal Power—10 at 87½, 1, 1, 1 at 88, 10 at 87.

Dominion Steel—25, 25 at 15½, 25 at 15½.
Mexican bonds—\$5000, \$2000 at 76.
Rio—15, 3 at 35.
Montreal Street Railway—9, 2, 2, 36, 10 at 180.

Bell Telephone—25 at 123.
Illinois Traction preferred—1 at 83.
—Afternoon Sales.—
Tri-City—100 at 72, 5 at 72%.
Street—25 at 179, 75 at 179%, 25 at 179%.
Pacific rights—2 at 8%, 1 at 9, 10 at 8½, at 8%.

5 at 8%.

Twin City—15 at 85.

Toronto Railway—95 at 96½, 10 at 98, at 98%.

Power—25 at 87%, 10 at 83, 25 at 88%. Power—25 at 87%, 10 at 38, 25 at 88%.

Shawinigan—100 at 63.

Mexican Electric bonds—35000 at 75%.

Mexican Power bonds—39000 at 85%.

Merchants' Bank—3 at 157½.

Mexican—5 at 48.

Soo common—25 at 91%, 25 at 91%, 15 at 14.

The annual university mock parliament, an event much looked forward to in Varsity circles, will be held in Convocation Hall to-might. The parliament of this year will be on a much more elaborate scale than those of former years and is sure to be very former years and is sure to be very amusing. 

152 15242 15016 15156 3242 3246 3214 3234 1516 1514 15 1514 3136 3136 3114 3114

120% 121% 120% 121

Metropolitan
North American
N. Y. Central
Mackay

Reading
Pacific Mail
Rock Island
Republic I. & S.
Railway Springs
Southern Railway
Sloss

Consols, money
Consols, account
Anaconda
Atchison
do preferred
Baltimore & Ohio
Canadian Pacific Ry
Chesapeake & Ohio
Great Western
St. Paul
Denver

do. preferred
Erie
do. 1st preferred
do. 2nd preferred
frand Trunk
86½
Illinois Central
L. & N.
76½
Kansas & Texas
New York Central
Norfolk & Western
do. preferred
Ontario & Western
Pennsylvania
Reading
Nav.
866
S60
S60
S60
Perferred
Ontario & Western
Pennsylvania
Pennsylvania
Reading
Southern Railway
do. preferred

London Stock Market.

to the parliament is free and all students and friends of the university should turn out. The decorative presence of the co-eds is also earnestly desired.

New Books at the Library.

Dramatic School for Toronto.

The Amalgamated Amusement Com-any (Incorporated) of New York have

Week end trips to Niagara Falls are becoming popular. The beautiful ho-tel and grand scenery (now that the ice bridge has formed) are well worth seeing. Round trip rate from Toron-to is \$4.10. The Grand Trunk is the

## THE CANADIAN BANK OF COMMERCE

Cotton—Spot closed quiet; middling up nds, 11.75; do., gulf, 12.00; sales, 60

Main Office (21-25 King St. W.) rket (144-148 King St. E.) rkdale (1331 Queen St. W.) rilament St. (Cor. Garlton)

Queen and Bathurst Queen East (Gor. Grant St.) Spading and Gollege Yonge and Gollege Yonge and Queen (197 Yonge-sl.)

A SAVINGS BANK DEPARTMENT AT EVERY BRANCH

DESIRABLE VAGANT LOT FOR SALE

On the Southeast Cerner of Bathursi treet and Roseberry Avenue Money dvanced to build. For full particulars apply to— A. M. CAMPBEL

FOUND FROZEN TO DEATH. ELY, Nev., Jan. 30.—The body of Harry Norwood, aged 44 years, was found frozen to death. His only known relative is Alfred Norwood of

10 Carter-Crume

New Books at the Library.

Corbion, Salesmanship Deportment and System; Rollins, Money and Investments; Hanauer, Folk-lore of the Holy Land-Mosley, Christian and Je wish; Glover, "Dame Curtsey's" Book of Novel Entertainments; Pemberton, The Amateur Motorist; Gregorovius, Roman Journals, 1852-1874, translated by Mrs. Gustavus W. Hamiton: Herbert, Houses for Town and FOR SALE AT A SACRIFICE.

The Amalgamated Amusement Company (Incorporated) of New York have decided to make Toronto an engagement centre for their theatrical companies, and have arranged with the dramatic department of the Toronto Conservatory School of Expression as the sole Toronto source thru which they will make engagements. This arrangement will result in Toronto having a school of dramatic art offering as great advantages in the way of definite opportunities for theatrical engagements as either the Sargent or the Whatcroft schools of New York.

University Mock Parliament.

The annual university mock parliament, an event much looked forward to in Varsity circles, will be held in Convocation Hall to-night. The parament of New York and at his own desire he will be sent back to England.

Boy III, Door Was Closed.

## The Sterling Bank of Canada

Notice is hereby given that a dividend of one and one-quarter per cent. (1 1-4 per cent.) for the quarter ending January 31st (being at the rate of five per cent. (5 per cent.) per annum), on the paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of February next, to shareholders of record of January 31st. The Transfer Books will be closed from the F. W. BROUGHALL. General Manager.

Toronto, January 8th, 1908.

#### necessessessessessesses-xeessessessessessessesses The Toronto General Trusts Corporation

Notice is hereby given that the Annual General Meeting of the Shareholders of the Toronto General Trusts Corporation will be held at its offices, at the corner of Yonge and Colborne Streets, in the City of Toronto, on Wednesday, the 5th day of February next, at 12 o'clock noon, to receive and consider the Annual Report and Financial Statements of the Corporation for the year ending 31st of December, 1907, to consider amendments to existing bylaws, and to elect Directors for the ensuing year, as well as for the transaction of such other business as may be brought before the Shareholders.

By order of the Board of Directors.

J. W. LANGMUIR, Managing Director.

Toronto, Jan. 14th, 1908.

Toronto, Jan. 14th, 1908.

Toronto, January Sth, 1908.

The Annual Meeting of the Shareholders of the Pittsburg and Eric Coal Company, Union Bank Chambers 19 Wellington-street West, Toronto, of Wednesday, the 12th day of February 1908, at the hour of 11 o'clock in the fore noon, for the election of directors and other general purposes.

W. P. TORRANCE, Secretary.

Dated 30th January, 1908. consider amendments to existing bylaws, and to elect Directors for the

# HEAD OFFICE TORONTO

PAID-UP GAPITAL ... . \$10,000,901

BRANCHES IN THE CITY OF TORONTO:

TORONTO STOCK EXCHANGE

ÆMILIUS JARVIS. C. R. A. GOLDMAN.

BONDS

Write for particulars EMILIUS JARVIS & CO., TORONTO, CAN.

STOCK BROKERS, ETC.

A. E. OSLER & CO

Gobalt Stocks

Direct Private Wire to Cobalt

Phone, write or wire for quotations hones Main 7434, 7435.

TO INVESTORS

**BUSINESS CARDS** 

Can be set up and printed by us to look

THE HUNTER, ROSE CO., LIMITED, TORONTO.

BONDS

Short and Long Term Bonds, High-Class.

WILLS & CO. 18 Adelaide Street E. Phone Mate.

WANTED Diamond Vale, North

FOX & ROSS

43 SCOTT STREET, TORONTO. Established 1887.

DIVIDEND NOTICES.

GANADIAN BANK OF COMMERCE. DIVIDEND NO. 84.

ALEX LAIRD.

General Manager. Toronto, Jan. 21, 1908. J22, 31 F 8, 15 THE STANDARD BANK

DIVIDEND NO. 69

elephone Main 7390

By order of the Board,

Bank Stocks a Specialty.

Members Toronto Stock Exc

12 Richmond Street East. Telephone Main 2851. STOCKS WANTED 100 Colonial Investment & Loan 10 Dominion Permanent

LOUIS J. WEST d Confederation Life Bldg.

We offer First Mortgage Bonds, guaranteed 7% interest, payable half-yearly. Write for particulars. W. T. GHAMBERS & SON, Members Standard Stock Exchange, 8 King St. E. Mais 275.

orovius, Roman Journals, 1852-1874, translated by Mrs. Gustavus W. Hamilton; Herbert. Houses for Town and Country; Brooke, Studies in Poetry; Edward Lear's Letters to Chichester Fortescue. Lord Carlingford, and Frances Countess Waldegrave, edited by Lady Strachey; Young. The Wagner Stories; Fraser, The Marches, of Hindustan; Huntingdon, The Pulse of Asia; Schillings, In Wildest Africa, 2 vols.; Sargent, Anglo-Chinese Commerce and Diplomacy; McCormick, Tragedy of Ruesia in Pacific Asia, 2 vols.; Monsieur Claude, Chief of Police Under the Second Empire, memoirs, translated by Katharine P. Wormeley; Book of Heroes, Boys and Men, edited by Alfred H. Miles; Stringer, The Woman in the Rain, and other poems; Kernahan, The Fraud; Meade, Red Cap of Liberty; Lancaster, The Tracks We Tread; Castle, My Merry Rockhurst; Lang, The Olive Fairy Book; Saxby, Braves White and Red; Collingwood, Harrington's Adventures. structions, nor even stationery supplied him. Formerly the railway transportation of agricultural laborers was furnished to them, but no provision of this nature has been made by the Dominion.

Sell Liquor Thru Dispensaries.

Notice is hereby given that a dividend of two per cont. upon the capital stock of this institution has been declared for the three months ending Feb. 29 next, and that the same will be payable at the bank and its branches on and after Monday, the 2nd day of March next.

The transfer books will be closed from Feb. 17 to 29, both days inclusive. Sell Liquor Thru Dispensaries.

EDMONTON, Alta., Jan. 30.—C. D.
Hiebert, member for the Rosebud district, moved to-day in the local legislature "The Liquor Dispensary Act," which in general confines the selling of intoxicating liquors to regularly licensed dispensaries. A board of three commissioners shall be appointed by the lieutenant-governor-incouncil, the duties of which will be to establish wholesale and retail dispensaries, as provided by the act, and pensaries, as provided by the act, and to engage dispensers.

Notice is hereby given that a dividend at the rate of TWELVE PER CENT. PER ANNUM upon the paid up Capital Stock of the Bank has been declared for the Two Months ending 31st January, 1908, and that the same will be payable at the head office and branches of the bank on and after Saturday, the 1st Day of February, 1908. The Transfer Books will be closed from the 20th to the 31st of January, 1908, both days inclusive.

THE ANNUAL GENERAL MEETING of the Shareholders (in accordance with the resolution passed at the last annual meeting) will be held at the Head Office of the Bank on Wednesday, the 19th Day of February, 1908.

The chair will be taken at twelve o'clock noon. By order of the Board. GEO. P. SCHOLFTELD, General Manager. Boy III, Door Was Closed.

Because of the critical illness from pneumonia of the son of the proprietor of the St. Alban's Hotel. Bloor and Bathurst-streets, a newly-arrived Englishman, his wife and three children were refused accommodation at a late hour on Wednesday night. The only room vacant was above the sick boy's, whose condition is such that medical advice justified the refusal.

His Own Fault.

Robert Hammill, aged 16, lost two fingers and an eye while playing with dynamite. A jury awarded him \$300 against Nicholson & O'Reilly. contractors, for carelessness in allowing the cars to lie around, but Chief Justice Falcon-by 125% 85% 85 85

The National Portland Cement

Notice is hereby given that a dividend at the rate of five per cent. per annum upon the paid-up Capital Stock of the National Portland Cement Company, Limited, has been declared for the year ending Dec. 31st, 1907, and that the same will be payable at the Head Office of the Company on and after Monday, the 10th day of February, 1908, to all Shareholders on record on that date.

The Transfer Books will be closed from the 25th day of January to the 3th day of February, 1908, both days inclusive.

By order of the Board.

R. H. McWILLIAMS,

President and Managing Director.

General Manager, Toronto, 17th December, 1907, 45555

Company, Limited.

DIVIDEND NO. 3.

MEETINGS.

#### THE FARMERS BANK OF CANADA.

Notice is hereby given that the Annual General Meeting of the Sharehold ers of the Bank for the election of Directors and for other business, will be held at the Banking House, in Toronto, on Wednesday, the 19th day of February next. The chair will taken at 2 o'clock in the afternoon.

By order of the Board.

W. R. TRAVERS, General Manager. Toronto, January 8th, 1908.

Wheat Futur Cents a Bu

Liverpool who
%d to %d lower
futures %d low
At Chicago M
er than vester
and May oats
Winning Cal and May data
Winnipeg ca
year ago 24.
Chicago carle
tract 3; corn.
Northwest ca
340, year ago 1
Argentine est
this week 4,800
and 2,468,000 bus
000 v. 211,000 las
last year.

GRAIN

Spring wheat No. 2 goose, s Manitoba w quotations; No Barley-No. Oats-No. 2

Bran-Buyer Buckwheat-Rye-No. 2, Peas-No. 2, Cern-No. 3 Flour-Ontar bid for export brands, \$6; se bakers', \$5.30.

> Winni ST. LAV

Barley-One 55c per bushe Oats-Three 55c per bushe Hay-Forty

FARM PR

KARN'S