

The Conservative Path

Many years of experience convince us that conservative methods are best for us and best for our customers. Our policy is to conduct the business of the Corporation along the most conservative lines. In every transaction safety has been placed above every other consideration. It is purely a conservative company, not a speculative institution.

INTEREST IS ALLOWED ON DEPOSITS AT 4 PER CENT PER ANNUM COMPOUNDED HALF YEARLY.

CANADA PERMANENT MORTGAGE CORPORATION, Toronto-street, Toronto.

STeady TONe STOCKS

Shipments of Gold Announced Again at New York—N.S. Steel Firm Locally.

There was less than a world office, a Friday evening, Aug. 5, stock market today, but the undertone did not differ from the previous day. There was a sharp advance in the stock market, but it was not a general one. The market was very active, and the price was generally higher than on the previous day. The market was very active, and the price was generally higher than on the previous day.

CITY OF WINDSOR DEBENTURES AT RATES TO YIELD 4 1/2%

ON THE INVESTMENT NET DEBT ONLY 4% OF ASSESSED VALUATION

Write for Full Particulars DOMINION SECURITIES CORPORATION LIMITED, 20 KING STREET WEST, TORONTO.

number of failures in the Dominion during the past week, in proportion, as compared with those of previous weeks, as follows:

Table with columns: Month, No. of failures, % of total, etc.

State of Maryland will sell its \$30,000,000 interest in Chesapeake Canal to highest bidder.

Ten roads for fourth week of July show average gross income 180 per cent.

Conflicting reports from wheat conditions in Northwest and country unfavorable.

Fair demand for steel, Penn-sylvania and Illinois Central in load.

Possibility of gold exports again under discussion.

London bankers take hopeful view of money market outlook.

Not estimated earnings for 1904 show a fairly satisfactory record.

Threatened lockout in New York building trade.

Corn prospects favorably improved this week.

The National Bank of Commerce in New York is withdrawing from Cuba.

From 12-month statement of St. Paul 10 per cent bond shows stock in 1903, 6 1/2 per cent—Down one.

Subsidiary is debtor at clearing house.

Losses of \$80,000 on cotton.

John says: Low-priced shares may be the best in safety.

Buy stock for cash conservatively.

London—The market was active and strong throughout the week.

The stock market this afternoon has recovered from the depression of the previous day.

The Westinghouse Electric Company has announced that it will issue \$5,000,000 of new stock.

First influence of expected large crop was felt by the Rock Island stock.

Chicago: There is a run on the saving bank.

The Iron Age says: The principal effect of the week has been the market for contracts for 100,000 tons of standard Bessemer pig iron for delivery over ten months.

Foreign Exchange.

Between Banks.

Price of Silver.

Toronto Stocks.

Weekly Bank Clearings.

Notes on the market.

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DOMINION BANK

TORONTO Capital Paid Up - \$3,000,000 Reserve Fund and Undivided Profits - \$3,565,000

A general Banking Business transacted Savings Bank Department in connection with all offices of the bank.

Deposit of \$1 and upwards received.

HEAD OFFICE: COR. KING AND YONGE STS.

Pacific Mail ... 100 ... 100 ... 100

People's Choice ... 100 ... 100 ... 100

Bank of Montreal ... 100 ... 100 ... 100

Bank of Toronto ... 100 ... 100 ... 100

Bank of Nova Scotia ... 100 ... 100 ... 100

Bank of New York ... 100 ... 100 ... 100

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GRAIN MARKETS

WHEAT—The market was active and strong throughout the week.

At Chicago September wheat closed 90¢.

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The Royal Bank of Canada

Capital, Reserve and Undivided Profits \$6,192,705

Savings Bank Department

In connection with all Branches

Interest at current rate from date of deposit credited semi-annually.

Correspondence Solicited.

Desirable Home for Sale

Semi-detached, solid brick dwelling containing eight rooms and bath, in first-class location. For full particulars apply A. M. CAMPBELL, 12 RICHMOND STREET EAST, Telephone Main 2324.

Is Your INVESTMENT Insured?

Douglas, Lacey & Co's PLAN INSURES the Investment

BUTCHART & WATSON, Phone Main 1442 Toronto, Can.

\$500—BUYS A BLOCK OF DIVIDEND paying stock yielding 12 per cent on the investment. We have for sale several investment contracts, yielding from 10 to 12 per cent. Write us today. INVESTMENT EXCHANGE, 110 King St. W., Toronto.

TRUST FUND AND OTHER INVESTMENT SECURITIES

EMILIUS JARVIS & CO., BANKERS AND BROKERS, 21 KING-STREET WEST, TORONTO.

BUCHANAN, SEAGRAM & CO., STOCK BROKERS, Members Toronto Stock Exchange, 34 Melinda St.

BONDS

First-Class Municipal Government Bonds, Sold for us H. O'HARA & CO., 30 Toronto St., Toronto.

COMMISSION ORDERS

Executed on Exchanges of Toronto, Montreal and New York. JOHN STARK & CO., Members of Toronto Stock Exchange, Correspondence 571-573, 26 Toronto St.

STOCK BROKERS, ETC.

MARSHALL, SPADER & CO., (New York Stock Exchange Members, New York Custom Exchange, 11-Coburn St., New York, N.Y.) 74 BROADWAY AND WALDRON, ASTORIA, NEW YORK.

INVESTMENT SECURITIES

COTTON AND GRAIN. TORONTO OFFICE: The King Edward Hotel, 11-Coburn St., Toronto. Long Distance Telephone—Main 1373 and 1374.

CARTER & CO., Stock Brokers New York Stocks, CHICAGO GRAIN AND PROVISIONS, 11-Coburn St., New York, N.Y. J. B. Yearns, Manager, Main 3260.

DEBENTURES FOR SALE

Now is the time to purchase Municipal Debentures. They can be had on better terms than for some years past. Apply G. A. STIMSON & CO., 24 KING ST. W.

Unlisted Stocks.

Domestic Permanent, Colonial Investment, Canadian Homestead Loan, Building Association, Life Insurance, Sun and Hastings Loan, Crown Life Insurance Co., Western and Western Loan Co., Union Stock Yards, Chapman Double Ball Bearing, Newcomb's Piano Co., Improved Realty, Canada Furniture Mfg. Co., Grand Valley Railway 6 per cent Bonds.

AND MANY OTHERS.

If you want to buy or sell unlisted stocks, in order to save time, state number of shares wanted or for sale and price.

PARKER & COMPANY, 61 Victoria Street, Toronto. Long Distance Phone Main 1001.

WM. A. LEE & SON, Real Estate, Insurance and Financial Agents, Stock and Grain Brokers, Private wires to New York and Chicago. Money to Loan. General Agents, Western Fire and Marine, Manchester Fire, Royal Fire Insurance Co., Ontario Accident and Plate Glass Co., Lloyd's Plate Glass Insurance Co., Ontario Fire Insurance Co.

BUY STOCKS ON ANY REACTION.

Everything points to a genuine bull market. Take advantage of any fair reaction to get on board. We believe there is big money in Rock Island, Baltimore, Wabash, N.Y.C. and Metropolitan. We buy or sell N.Y. Stocks in lots of 100 shares and upwards on five point margin. Commission only one-half cent each way.

McMILLAN & MAGUIRE, S.-E. Cor. King and Yonge Sts., Phone Main 3613-3614.

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