

NOVEMBER 10 1903

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HEAD OFFICE

TORONTO STREET, TORONTO.

**STEEL STOCKS ARE WEAK
ON NEW YORK EXCHANGE**

Strong Bidding for Gold Imports,
With Small Engagements—
Canadian Issues Firm.

World Office,
Monday Evening, Nov. 9.

A quiet session pervaded the local market to-day, and in some sections there was a disposition to sell. The market was without effect here, except a fractional effect there, and the market to-day was not put forth by New York to bring gold to this country, and the importers of steel products were up bid in the London market to-day to net cost to importers, and the demand is increasing to expect to make some sacrifices will have to be made, and bring them in at lower prices. The commodity rates are sufficient, lower prices will be established stamping with heavy discounts, and it was announced that the close of the month it was announced that \$750,000 had been arranged for during November.

In most cases fractional advances were demanded to secure stock, and the market to-day was in easier, rather than firmer, condition.

Montreal Steel, 100, seconded 95c, and the price advanced.

Moderately active trading occurred after Montreal, with a fairly firm under-

Montreal Steel issues received support and the commodity stamping with heavy discounts.

The active issues were all steady, with most showing slight advances.

At Boston to-day Dominion Steel closed 75, asked 75c, and Dominion Coal bid 75, asked 74c.

Cut of \$4 a ton in steel hoops.

Steel plate pool considering reduction in price.

Some shifting of basis expected to-day on Saturday's basis statement.

Exchange houses expect no one-day telegram from the Bank of England from Egypt.

President's message to congress expected on Tuesday.

Eight two roads for fourth week October show average gross increase of 7.45 per cent.

Forty-one roads for fourth week October show average gross increase of 7.45 per cent.

Western crowd talking bearish on Amalgamated Copper.

Twenty-nine banks report less than 25 per cent. reserve in Saturday's statement.

New York City will sell \$7,000,000 new 3½ per cent. bonds on November 10.

J. L. Campbell & Co., London cable to-day quoted 100, 95c, 90c, 85c, 80c.

Roger & Co.'s London cable to-day quoted 100, 95c, 90c, 85c, 80c.

Since last Friday New York banks have lagged in the sub-treasury.

Joseph says: Our Allies are keep on at drives take on Pennsylvania and St. Louis, driving better. Buy Traditions on big recession.

Two hundred and fifty thousand dollars in gilds have been engaged in London by Miller & Schell and will write in this country the 8th, Nov. 10.

Washington: The Supreme Court today dismissed the suit of the hearing of the case of the State of Minnesota against Northern Securities Co. to January 24 next.

Trinidad, Col.: The number of miners who have come to the country to explore for oil and gas is increasing rapidly.

The men in the Colorado Fuel and Iron mines are working hard, but the men are not working, and they will not work to-day.

The iron and steel stocks were the most active, and with a general fall in the aggregate declines to about half a point.

There was a slight rise in the movement of the market, but nevertheless many observers were of the belief that the movement was regarded as anticatory of further reduction.

The market was regarded as anticatory of further reduction, more closely to the heavy decline which has taken place in the raw material market.

The rest of the market showed considerable reluctance to yield to the downward pressure.

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