

EXECUTORS AND TRUSTEES

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the Securities of the Dominion of Canada.

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

FRESH TETTER BREAK

Sellers Started Again by Wall St.

Financiers—Canadians Are Irregular.

World Office.

Thursday Evening, Sept. 27. The weakness at New York had no detrimental influence on local securities to-day, the factors at work being purely local, and the market as a whole being too much too lively to be affected by any sympathetic action. The same features observable yesterday were again in evidence. The South Americans continued under pressure, but were not pushed beyond the market's capacity. Rio Grande sold down a point to 40, and Mexican was offered around 52 without bids. Sao Paulo is beginning to feel the effect of the sentiment which has developed in this class of stocks and buyers for the shares are not appearing as freely as might be desired. General Electric was added to the list of weak ones to-day and sales were made two points down. The investment demand for this stock is very dead, and can only be revived by a definite announcement that the company is not again in need of more working capital. In opposition to the weakness above mentioned strength was shown in Northern Navigation and Bank of Commerce. The latter rose two points from yesterday, and the option is gaining ground that an 8 per cent. dividend has been declared upon the stock. The market for Canadian and Caribbean securities was dealt in on this exchange and the former advanced to 28. J. Gordon Macdonald & Co.'s cable to-day quoted Hudson Bay at 95 1/2.

Bank of England Statement.

London, Sept. 27.—The weekly statement of the Bank of England shows the following figures:

Total reserve, decreased, £1,408,000

Circulation, increased, 714,000

Gold, decreased, 3,054,000

Other securities, increased, 173,000

Notes, decreased, 1,292,000

Government securities, unchanged.

The proportion of the bank's reserve to liabilities this week is 25.5 per cent., compared with 27.5 per cent. last week.

On Wall Street.

Marshall, Spader & Co. wired J. G. Beatty, King Edward Hotel, at the close of the day.

The advance in the stock market, which began about Aug. 9, now appears to have reached a culmination and it looks as if a new set of influences have taken hold on the public mind. The policy of increasing the distribution of earnings has influenced the market and the efforts of the past of the market to secure control of connecting lines in the future of plans made necessary recently enacted laws, etc., appear, as market influences, to have been extended for the time being and to have been followed by political questions and fears of very tight money. On this last subject it is not at all sure that the recent decline in the market and liquidation now going on is not largely the result of the monetary situation, the money is now not so plentiful as it was not yet inclined to suggest support to the security list except in special directions and preferences, waiting policy until lower levels have been reached.

Marshall & Stoppani wired to J. L. Mitten, McKinnon Building.

The market to-day has developed considerable irregularity and in some instances there was extreme weakness. Large operators sold long stocks in belief that unless prices were relieved some three weeks of liquidation would be required to suggest support to the security list except in special directions and preferences, waiting policy until lower levels have been reached.

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Prices of Silver.

Bar silver in London, 91 1/2 pence per oz.

Bar silver in New York, 97 1/2 pence per oz.

Mexican silver, 92 1/2 pence.

Toronto Stocks.

Sept. 27. Am. Mid. Asst. Bid.

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Imperial Bank of Canada

Dividend No. 65.

Notice is hereby given that a Dividend at the rate of 10 per cent. per annum, upon the Paid-Up Capital Stock of this institution has been declared for the quarter ending 31st October, 1906, and that the same will be payable at the Head Office and Branches on and after

THURSDAY, THE FIRST DAY OF NOVEMBER, NEXT.

The transfer books will be closed from the 19th to 31st October, both days inclusive.

By order of the Board, WILKIE, D. R. General Manager.

Toronto, 24th September, 1906.

Unlisted Securities, Limited.

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